

MCB Ltd secures USD 100 million climate financing line with Proparco, DEG, and FMO

Port-Louis, 1 April 2026 : The Mauritius Commercial Bank Limited ('MCB') has successfully closed a USD 100 million, 10-year climate financing facility, led by Proparco as lead arranger of the club deal, alongside DEG and FMO, further advancing the sustainability agenda of the MCB Group.

This transaction marks MCB's second climate financing line, following the USD 120 million facility signed with Proparco and DEG in November 2023, highlighting MCB's continued momentum in scaling its sustainable financing. The proceeds will be primarily allocated to eligible climate mitigation and adaptation projects across Africa, contributing to the continent's long-term sustainable development.

The new line of credit also underscores the endorsement of MCB's Sustainability Framework by leading development finance institutions (DFIs), reflecting the strength and robustness of its Sustainability Framework and Environmental and Social Risk Management (ESRM) practices.

MCB welcomes FMO as a new strategic partner and continues to deepen its long-standing relationships with Proparco and DEG, reflecting sustained confidence from international financial institutions in MCB's credit profile and sustainability strategy.

Anbar Jowaheer, Group Head of Strategic Funding at MCB: *"This transaction represents a key milestone for MCB, reflecting strong support from leading DFIs and the international recognition of our Sustainability Framework. The 10-year facility enhances our funding diversification and strengthens our capacity to support climate-related projects across Africa."*

Thierry Hebraud, CEO, MCB Ltd: *"This facility underscores the continued trust of our long-standing partners, Proparco and DEG, and the confidence of our new partner, FMO. It strengthens our ability to deliver on our sustainability objectives under our Group's Vision 2030 and our raison d'être Success Beyond Numbers, while reinforcing our position as a key financial partner in Africa's transition journey."*

Françoise Lombard, CEO, Proparco: *"This financing highlights the strength of our partnership with MCB and the continued confidence of our European partners. Led by Proparco, alongside FMO and DEG, this transaction underscores our commitment to supporting transformative projects that advance Africa's energy transition – combining ambitious climate goals with sustainable economic development."*

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Roland Siller, Chief Executive Officer of DEG: *“This joint transaction with MCB reflects the shared commitment between DEG, FMO and Proparco to expanding sustainable, low carbon investment across Africa. By working collectively as Team Europe, we are helping accelerate the continent’s climate transition while supporting broader economic resilience.”*

Huib-Jan de Ruijter, Co-Chief Investment Officer of FMO: *“We are proud to join Proparco and DEG in this climate financing facility for MCB, which directly aligns with FMO’s strategy to accelerate the energy transition and strengthen resilience across our markets. Supporting leading financial institutions is central to our approach, as they often are key actors in scaling renewable energy and climate-adaptation investments where they are most needed. MCB’s strong sustainability framework and regional reach make it a valuable partner in advancing inclusive, low-carbon development across Africa. We look forward to working together to deepen impact and mobilize more finance for the continent’s climate transition.”*

About MCB

Anchored on more than 187 years of accomplishments, The Mauritius Commercial Bank Limited (“MCB”) is the leading bank in Mauritius and the main entity of MCB Group. Over the years, MCB’s diversification strategy has ensured it becomes an increasingly prominent financial services player in the region. Backed by a large shareholder base of local and foreign investors and the highest market capitalisation on the local Stock Exchange, the Group wields a sound business model, which has enabled it to successfully tap into the potential of non-banking financial services, whilst consolidating its domestic banking operations and expanding beyond local shores. Today, MCB offers a wide array of financial solutions, including retail, business and corporate banking, factoring, leasing, global business, wealth management and investment products. MCB is also a regional bank with a widening international foothold and presence spanning to Madagascar, Maldives and Seychelles through dedicated subsidiaries, as well as Réunion, Mayotte, France, South Africa, Kenya, Dubai and Nigeria via its associates and representative offices. The Group also has a strong commitment towards having a positive economic, social, environmental and cultural impact in the long run.

Further information on the Borrower may be obtained from its website at www.mcbgroup.com

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