

**NOMINATION AND
APPOINTMENT PROCESSES OF
NON EXECUTIVE DIRECTORS**

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I. DIRECTORS' APPOINTMENT AS PER THE COMPANIES ACT 2001

The directors of MCB Real Assets Ltd shall, unless the constitution of the company otherwise provides, be appointed by ordinary resolution.

2. NOMINATION AND APPOINTMENT PROCESSES

- 2.1 The nomination and appointment processes are carried out by the Remuneration, Corporate Governance, Ethics and Sustainability Committee (RCGESC) of MCB Group Limited, the holding company of MCB Real Assets Ltd ("MCBRA" or the "Company").
- 2.2 The RCGESC identifies suitable candidates for the Board of the Company after determining whether the potential candidates have the required criteria established by the RCGESC and whether the potential new directors are fit and proper and are not disqualified from being directors.
- 2.3 The RCGESC carries out interviews of the potential candidates before selecting appropriate candidates.
- 2.4 The RCGESC then proposes the selected candidates to the Board of the Company for assessment.
- 2.5 Once Board has reviewed and is satisfied with the profile of the candidates, the shareholder shall appoint the directors of the Company by an ordinary resolution.
- 2.6 Reappointment of a director at the end of his/her mandate shall be subject to election by the shareholder.
- 2.7 A letter of appointment stipulating the terms and conditions is remitted to all new directors.
- 2.8 Necessary filing is effected with regulatory authorities.
- 2.9 A tailored induction programme is provided to the new Directors covering their roles and responsibilities.
- 2.10 All existing directors are reappointed each year at the Annual Meeting of Shareholders.