



MCB Investment Holding Limited

POSITION STATEMENTS

FOR

Chairperson of the Board

Chief Executive Officer

Company Secretary

Approved on 14 May 2018

MCB Investment Holding Limited

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CHAIRPERSON OF THE BOARD OF MCB INVESTMENT HOLDING LIMITED

The Board of directors of MCB Investment Holding Limited (“MCBIH” or the “Company”) has adopted a position description for the Chairperson who is elected by his or her fellow directors and may be an independent director. He/she should be a firm, objective and open-minded leader, assuming his/her role by bringing independence of mind and intellectual honesty. Apart from being fully conversant with the key networks of the organisation and have sound knowledge of the activities of the organisation work, the Chairperson is expected to be impartial and objective so as to support or take the right decisions concerning the organisation.

The main duties of a Chairperson can be summarised under the following areas:

○ **Strategy and Management of the Company**

- To ensure that the Board is effective in its tasks of setting and implementing the company’s direction and strategy.
- To co-ordinate the Committees to ensure that appropriate policies and procedures are in place for the effective management of the organisation.
- To ensure that the decisions of the Board are executed
- To sign the Statement of Compliance to be filed with the Financial Reporting Council along with a director to confirm whether the Company has complied fully, partially or has not complied with the Code of Corporate Governance.

○ **Leadership**

- To provide overall leadership to the Board, be impartial and resolve differences in the most constructive way, whilst encouraging and ensuring the active participation of all directors in discussions and Board matters.
- To participate in the selection of the Board members whilst ensuring that the Board has an appropriate mix of competencies, experience, skill and independence.
- To provide support and supervision to the CEO.

○ **Presiding and conducting meetings**

- To set the agenda for Board meetings, therefore giving the meetings their direction and scope.
- To preside over the Board meetings and shareholders meetings of the company and to ensure the smooth functioning of the Meetings.
- To ensure that Board meetings take place regularly and that all the relevant information and facts are placed before the Board to enable the directors to reach informed decisions.
- To ensure that each meeting is planned effectively, conducted according to the constitution and that matters are dealt with in an orderly, efficient manner.

- To ensure that proper minutes are taken and sign the minutes of Board meetings and shareholders' meetings jointly with the Secretary. Minutes which have been signed correct by the Chairperson of the meeting are prima facie evidence of the proceedings.

○ **Relations with Shareholders**

- To act as the Company's leading representative and be the spokesperson at functions and meetings to present the aims and policies of the Company.
- To maintain sound relations with the Company's shareholder and ensuring that the effective communication and disclosures are being carried out.
- To ensure that all directors be made aware of the main concerns of the shareholder and key stakeholders and that their views be communicated to the Board as a whole.

○ **Induction, Development, Succession and Performance Evaluation**

- To ensure that newly appointed directors participate in an induction program with the support of the Company Secretary.
- To ensure that the development needs of the directors are identified and appropriate training is provided to continuously update the skills and knowledge of the directors so that they fulfill their role on the Board and its committees.
- To identify the development needs of the Board as a whole to promote its effectiveness as a team.
- To oversee a formal succession plan for the Board, CEO and certain senior management positions, in collaboration with the Remuneration, Corporate Governance and Ethics Committee of the MCB Group Ltd.



CHIEF EXECUTIVE OFFICER

The Board of directors of the MCB Investment Holding Limited (“MCBIH” or the “Company”) has adopted a position description for the Chief Executive Officer (“CEO”). The CEO is responsible for leading the elaboration and execution of the Company’s long term strategy. As such the CEO oversees the various functions of the Company which include, inter alia, compliance, finance, human resources, legal, marketing, sales and operations. The CEO also acts as the main point of communication between the Board and the employees. The key responsibilities of the CEO are set out as follows:

○ **Setting the Strategy and Direction**

- To drive, in conjunction with the Board, the elaboration of the MCBIH’s vision and strategy.
- To oversee the implementation of the MCBIH’s long and short term plans in line with its strategy.
- To set the direction and oversee the operations of the Company.
- To recommend policies for approval by the Board.

○ **Support and assistance to the Board**

- To support Board during orientation and self-evaluation.
- To sit on committees of the Board where applicable as determined by the Board.
- To ensure that the executive team reports in an accurate, timely and clear manner.
- To maintain a dialogue with the Chairperson on the important and strategic issues facing the Company, and proposing Board agendas to the Chairperson which reflect these.

○ **Management of the Company**

- To decide and guide courses of action in operations of the Company.
- To ensure the Company is appropriately organised and staffed.
- To manage the financial resources of the Company.

○ **Risk and Control**

- To assess the principal risks of the Company and ensure that these risks are being monitored and managed.
- To ensure effective internal controls and management information systems are in place in the Company.

- To ensure that expenditures of the Company are within the authorised annual budget.
- To ensure that the Company has appropriate systems to enable it to conduct its activities both lawfully and ethically.
- **Compliance**
 - To monitor that the Company is abiding to specific internally established control systems, to procedures set by relevant authorities and to legal framework and that good governance principles are adhered.
 - To encourage all employees to conduct their activities in strict accordance with the Company's standards and policies, including its code of ethics, environmental, safety and health policies.
- **Communication**
 - To act as a direct liaison between the Board and the employees and communicate to the Board on behalf of the employees.
 - To communicate effectively with the shareholder, employees, regulatory authorities, investors, other stakeholders and the public.
 - To ensure the integrity of all public disclosures by the Company.



COMPANY SECRETARY

MCB Group Corporate Services Ltd is the Company Secretary of MCB Investment Holding Limited and its responsibilities as approved by the Board of directors (the “Board”) are set out below.

○ Compliance

- To ensure that the organisation complies with all relevant statutory and regulatory requirements, codes of ethics and procedures established by the Board.
- To inform Board of all legislations relevant to or affecting meetings of shareholders and directors.
- To continually review developments in corporate governance.

○ Board members - Appointment, Guidance and Development

- To ensure that procedures for the appointment of directors are properly undertaken.
- To facilitate the proper induction of directors into their role.
- To provide the Board as a whole and directors individually with guidance as to their roles and responsibilities, advising and assisting the directors with respect to their duties and responsibilities, in particular compliance with prevailing regulations.
- To act as a channel of communication and information for non-executive directors.
- To assist the Chairperson in governance processes such as Board and committee evaluation.

○ Meetings of the Company

- To prepare the agenda of Board, Board committees and shareholder’s meetings in consultation with the Chairperson and the CEO and circulating the agendas and supporting documents in a timely manner.
- To ensure that there is a quorum for meetings.
- To take minutes of Board/Annual meetings and circulate draft minutes to all members and ensuring that minutes of proceedings of Board meetings and meetings of shareholders as well as resolutions of the Board are properly maintained.
- To ensure that Annual and Special Meetings of Shareholders are held in accordance with the requirements of the Companies Act and the Company’s Constitution.

- To ensure that proxy forms are correctly processed and that the voting process whenever applicable is carried out correctly at meetings of shareholders.

- **Communication with Shareholders**

- To ensure that the shareholder's interests are taken care of and act as a primary point of contact for the shareholders.
- To communicate with the shareholder and arrange payment of dividends and/or interest, issuing documentation regarding corporate events being undertaken by the company such as rights and bonus issues and maintaining good shareholder relations.



