

COMMUNIQUE

The Board of Directors (the “**Board**”) of MCB Group Limited (the “**Company**”) wishes to inform the shareholders and noteholders of the Company and the public in general that it has approved:

- certain changes to its programme memorandum dated 26 May 2021 (the “**Updated Programme Memorandum**”);
- the issue of additional notes, by way of preferential offer, for an aggregate nominal amount of up to MUR 2,500,000,000 (the “**New Notes**”) under one or more applicable pricing supplements to be issued pursuant to its Updated Programme Memorandum.

The proceeds raised under the New Notes shall be used to refinance the Company’s existing indebtedness. The new notes will be rated by CARE Ratings (Africa) Private Limited, and listed, subject to obtaining the necessary regulatory approvals.

The Company is currently finalizing the terms and conditions of the New Notes, the related documentation and the appointment of the relevant service providers.

Shareholders, noteholders of the Company and the investing public will be kept informed of any further developments.

By order of the Board

13 July 2023

MCB Group Corporate Services Ltd
Company Secretary

This Communiqué is issued pursuant to the Securities Act 2005 and rules and regulations made thereunder and the SEM Listing Rule 11.3.

The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.