

Investor Factsheet

October 2026



Established in 1838

A diversified banking and financial services group headquartered in Mauritius, with a regional banking franchise and growing corporate, investment banking and private banking activities across Africa.

Our purpose and strategy

Success Beyond Numbers

We use finance as a force for good in creating a sustainable and inclusive future for the customers and communities we serve.

Vision 2030

- Lead in our Home markets
- Build a top-tier African CIB and private banking institution
- Win in the workplace

Why MCB Group?

Leading domestic franchise

A leading position in Mauritius underpinned by a significant market share in loans and deposits

Regional growth platform

Growing international activities across Africa and beyond focusing on niche segments

Diversified earnings

Diversified sources of earnings from local banking, foreign banking as well as non-banking activities

Shareholder value

Consistent dividend payout whilst maintain strong capital buffers

Latest performance (FY26)

Attributable profit	Return on equity	Total assets	Capital adequacy ratio
Rs 20.1 bn	**16.0%**	**Rs 1,283 bn**	**20.3%**
(YoY +11.3%)	*(Prior year 16.4%)*	*(YoY +27.4%)*	*(Prior year 22.0%)*

Stock snapshot

Exchange / ticker	SEM / MCBG.N0000
ISIN	MU0424N00005
Market cap	Rs 124 bn/ USD 2.5 bn
Free float	89.1%
Average daily volume	Rs 26.8 m / USD 0.6 m

Shareholder base	**~24,500**
Foreign shareholders	**~8%**
SEMDEX market share	**~38%**
Value traded market share	**~43%**

MCB Group forms part of the MSCI Frontier Markets and Frontier Markets Africa index.

Regional footprint and business reach

Regional footprint

11 reported countries & territories

Europe	Africa	Indian Ocean	Middle East
France	Nigeria	**Mauritius (HQ)**	UAE (Dubai)
	Kenya	Seychelles	
	South Africa	Maldives	
	Madagascar	Réunion	
		Mayotte	

Home-market banking · Commercial hub · BFCOI associate

France has both a commercial hub and BFCOI operations. Locations follow MCB's reported footprint; diagram is schematic.

Business mix and customer reach

Employees	Customer base	ATMs	Juice subscribers
~5,200	1.3 million	219	>770,000

Domestic Credit Market Share **40%** · MUR Deposits Market Share **50%** · MCB Capital Markets AUM **USD 1.2 bn**

Domestic credit and MUR deposits market share relate to MCB Ltd.

Credit ratings – MCB Ltd

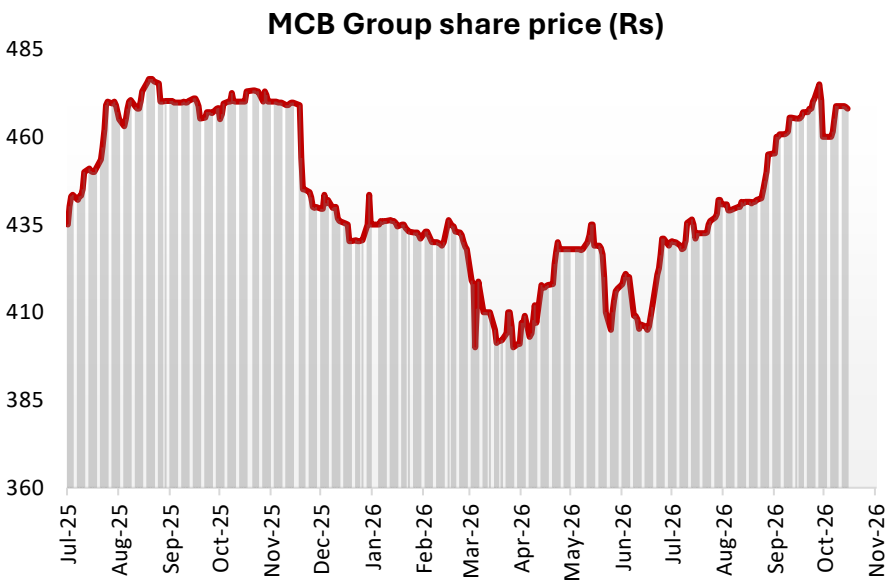
Agency	Outlook	Long Term	Short Term
Moody's Investor Service	Negative	Baa3	P-3
CARE Ratings (Africa) Private Limited	Stable	AAA	

Financial Performance & shareholder value

	FY26	FY25	FY24
Earnings			
Operating income (Rs m)	47,052	42,160	37,010
Attributable profits (Rs m)	20,114	18,065	16,045
EPS (Rs)	76.54	70.13	63.65
ROE (%)	16.0	16.4	16.6
Efficiency and asset quality			
Cost-to-income ratio (%)	38.1	37.4	36.7
Cost of risk (%)	0.39	0.74	0.78
Gross NPL ratio (%)	2.0	3.0	3.1
Specific provision coverage ratio (%)	78.1	87.6	72.6
Balance sheet strength			
Gross customer loans (incl corporate notes) (Rs bn)	571.7	462.5	460.9
Customer deposits (Rs bn)	881.0	725.6	672.4
Loan-to-deposit ratio (%)	62.4	60.6	65.6
Capital adequacy ratio (%)	20.3	22.0	20.5
Tier 1 capital ratio (%)	18.1	19.6	18.0
Liquidity coverage ratio (%)*	376	621	437

* The liquidity coverage ratio pertains to MCB Ltd.

Share performance



	FY26
DPS growth	7.8%
NAV growth	11.6%
Dividend payout ratio	35.9%
PE ratio	6.1x
PB ratio	0.9x
Dividend yield	6.4%

Awards & Recognition

Regional leadership and awards

544th
in the world based on Tier 1 capital
Ther Banker Top 1000 World Banks 2026

75th
in Africa in terms of market capitalisation
African Business Top 250 Companies 2026

13th
in Africa based on Tier 1 capital
Ther Banker Top 1000 World Banks 2026

Africa

Financial Institutions Syndicated Loan Deal of the Year
Global Banking & Markets Awards 2026

Best cash, Liquidity and/or Risk Management Provider – sub-Saharan Africa
Global Banking & Markets Awards 2025

Africa's Best Bank for Structured Products
Euromoney Private Banking Awards 2026

Structured Finance Deal of the Year - Africa
Global Banking & Markets Awards 2026

Mauritius

Best Bank in Mauritius
Best Bank for SMEs
Euromoney Awards for Excellence 2026

Best Private Bank
Euromoney Private Banking Awards 2026

Best Trade Finance Provider in Mauritius
Best Bank for Cash Management
Global Finance 2026

Success beyond numbers

MCB Group is part of the Stock of Exchange of Mauritius Sustainability Index (SEMSI) and is assigned an ESG rating by MSCI.

MSCI ESG RATING
AA

Women in leadership
35.1%

Employee retention rate
93%

Independent Directors
70%

Net Promoter Score
43.7

SME Financing
Rs 14 bn

Sustainable Financing
Rs 25 bn

Investor relations

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