

## COMPANY OVERVIEW

**MCB Group** is an integrated financial services provider with a leading position in Mauritius and increasingly prominent presence in niche businesses internationally offering customised products and services to a wide range of clients through its local & foreign subsidiaries, associates and representative/advisory offices.



Established in  
**1838**



Headquartered in  
**Mauritius**



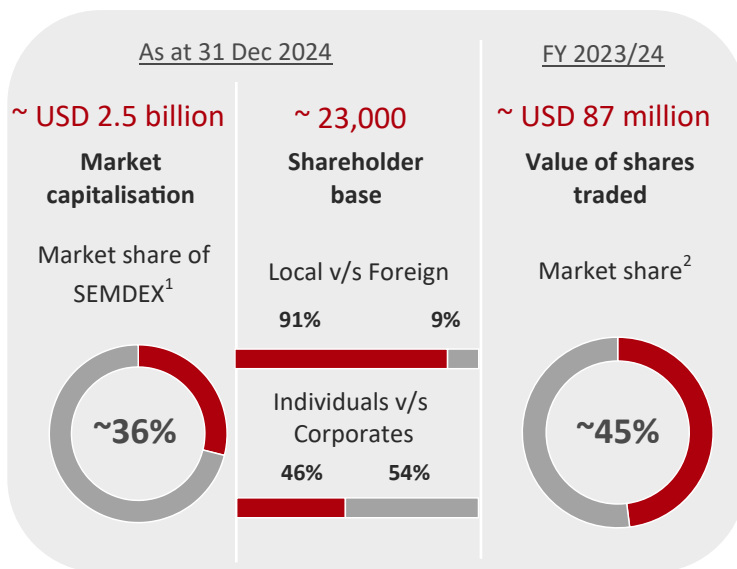
Total assets of  
**USD 22 billion**



Workforce of  
**~ 4,400**

## STOCK PROFILE

Listed since 1989 on the Official Market of the Stock Exchange of Mauritius (SEM) and forms part of MSCI Frontier Markets Africa & EMEA Index (USD)



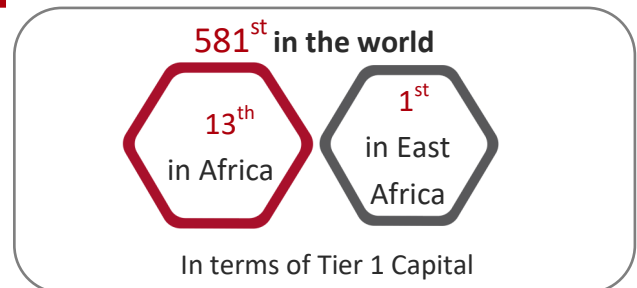
Constituent of SEM Sustainability Index (SEMSI)<sup>3</sup>  
& is awarded an MSCI ESG rating<sup>3</sup>

<sup>1</sup> excludes foreign currency denominated, GBL and international companies

<sup>2</sup> excludes one-off transactions

<sup>3</sup> both providing a benchmarking measure against a set of internationally environmental, social and governance criteria

## MAIN RECOGNITION AND ACCOLADES



- MCB Ltd is **investment-grade rated** by *Moody's Investors Service* and is among the few financial institutions rated as such in sub-Saharan Africa
- **59<sup>th</sup> in Africa** in terms of market capitalisation (*African Business Top 250 Companies, May 2024*)
- **Bank of the Year 2024 Africa winner**  
**Bank of the Year 2024 for Mauritius** (*The Banker Bank of the Year Awards 2024*)
- **Best Regional Bank - Southern Africa** (*African Banker Awards 2024*)
- **Best Bank in Mauritius; Best Corporate Bank in Mauritius; Best Digital Bank in Mauritius** (*Euromoney Awards for Excellence 2024*)
- **Best Private Bank in Mauritius and Best Innovation in Retail Banking Mauritius** (*International Banker 2024*)
- **Best Trade Finance Bank in Mauritius and East Africa** (*Global Trade Review Awards*)
- **Winner in the Financial Services category** (*PwC Sustainability Awards 2024*)

## CREDIT RATINGS - MCB LTD

Agency	Outlook	Long Term	Short Term
Moody's Investor Service	Negative	Baa3	P-3
CARE Ratings (Africa) Private Limited	Stable	AAA*	

\* Pertains to the servicing of financial obligations in Mauritius

## KEY FACTS AND FIGURES

### Market positioning by cluster

MCB Group Ltd is the ultimate holding company of the Group. The subsidiaries and associates thereof operate under 3 business clusters: 'Banking', 'Non-banking financial' and 'Other investments'. MCB Investment Holding Ltd, a wholly-owned subsidiary of MCB Group Ltd, is the holding company of all the banking investments of the Group, namely MCB Ltd and overseas banking subsidiaries and associates.

 For more information on MCB Group structure please refer to MCB Group website

### BANKING

#### Domestic (MCB Ltd)

##### Customers

~ 1.2 million

##### Employees

~ 3,500



Branches /  
Kiosks

39



ATMs

182



POS  
Terminals

~ 15,000



Internet Banking  
subscribers

~ 334,000

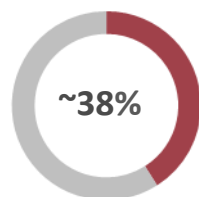


'Juice' mobile service  
subscribers

~ 643,000

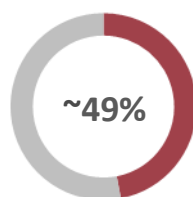
#### MCB Ltd market share

##### Credit to the economy



● MCB Ltd

##### Local currency deposits



#### Foreign Involvement (MCB Ltd)



● Banking subsidiaries of the Group ● Group associate (Banque Française Commerciale Océan Indien)  
● Representative/Advisory Offices of the Bank

Presence in **10**  
countries outside  
Mauritius

Wide network of  
**Correspondents Banks**  
o/w **100** in Africa

#### Growing our international footprint

- Position the Bank as a prominent player within the Energy & Commodities segment and gradually build an African Power and Infrastructure franchise
- Deepen relationships with regional and international corporates and private equity funds mainly doing business in Africa
- Enhance our network of correspondent banks to become more prominent in the African as well as regional financial institution landscape and better service the cross-border and investment needs of our corporate clients
- Bolster the Bank's Global Markets offerings by providing adapted treasury management, trading, liquidity and structuring solutions
- Expand our International Wealth business, with a focus on External Asset Management and International Private banking
- Drive the cross-border payment strategy focused on the development and deployment of innovative, scalable and differentiating payment solutions
- Reinforce our proximity with our clients in key markets leveraging our strong network of Hub Offices in South Africa, Kenya, Nigeria, UAE and France

### NON-BANKING FINANCIAL

#### • MCB Capital Markets Ltd

- **18** dedicated funds and structured products
- AUM of some **USD 1.1 billion**

#### • Major player in **leasing** and **factoring**

#### • Provider of **micro-finance**

### OTHER INVESTMENTS

- **MCB Consulting Services** Ltd providing strategic and integrated business solutions tailored to the needs of businesses in diverse sectors
- **MCB Institute of Finance** offering training in banking and financial field

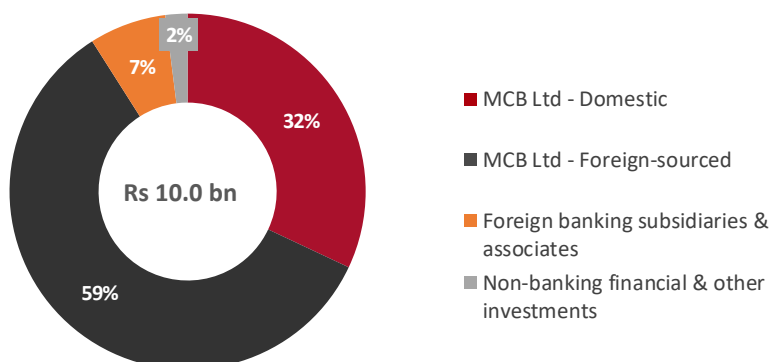
## FINANCIAL HIGHLIGHTS

	6 mths to Dec			Financial year		
	2024	2023	2022	2024	2023	2022
<b>Income Statement (Rs m)</b>						
Operating income	21,285	18,029	14,547	36,893	31,792	23,845
Operating profit before impairment	13,915	11,262	9,157	23,423	20,535	14,713
Operating profit	12,295	9,463	7,461	19,739	16,891	11,232
Profit before tax	12,525	9,768	7,961	20,321	17,758	12,031
Attributable profit to equity holders	10,015	7,778	6,663	16,045	14,133	9,637
<b>Statements of financial position (Rs m)</b>						
Total assets	1,010,831	867,686	782,614	937,198	829,981	728,128
Total loans (net)	424,382	371,331	343,129	412,603	363,065	343,262
Total deposits	769,214	650,474	577,721	706,859	597,766	525,656
Borrowings						
Shareholders' funds	112,326	96,369	84,103	103,259	89,763	77,912
<b>Ratios (%)</b>						
Return on average total assets (ROA)*	2.0	1.8	1.8	1.8	1.8	1.4
Return on average equity (ROE)*	18.4	16.6	16.5	16.6	16.9	12.8
Net customer loans to deposits ratio	62.1	64.9	61.4	64.9	64.7	69.2
Net customer loans to funding base ratio	53.6	54.3	51.7	57.1	54.3	58.0
Cost to income ratio	34.6	37.5	37.1	36.5	35.4	38.3
Capital adequacy ratio	21.2	19.2	18.1	20.5	19.2	18.1
of which Tier 1	18.7	17.9	17.2	18.0	16.7	16.8
Gross NPL ratio	2.9	3.1	3.5	3.1	3.2	3.7
<b>Investor Data</b>						
Earnings per share - Diluted (Rs)	38.99	31.01	27.34	63.65	57.66	40.13
Earnings yield (%)*	17.3	19.0	17.8	16.8	18.4	13.1
Net assets value per share (Rs)	433.1	380.8	319.8	407.9	364.2	302.7
Price earnings ratio (times)*	5.7	5.2	7.7	6.0	5.4	7.7
Price/NAV ratio (times)	1.0	0.9	1.0	0.9	0.9	1.0

\* Figures are annualised for December

Note: Capital adequacy ratios are based on Basel III

### GROUP PROFIT DISTRIBUTION (December 2024)



### KEY DATES

<b>May 2025</b>	— Release of results for the 9 months to 31 March 2025
<b>September 2025</b>	— Release of full year results to 30 June 2025
<b>November 2025</b>	— Release of Q1 results to 30 September 2025
<b>November 2025</b>	— Annual Meeting of Shareholders
<b>February 2026</b>	— Release of half-year results to 31 December 2025



**INVESTOR RELATIONS UNIT**

**Address:** Sir William Newton Street  
Port Louis  
Republic of Mauritius

**Tel:** +230 202 5134  
+230 202 5558

**Email:** [investor.relations@mcbgroup.com](mailto:investor.relations@mcbgroup.com)  
**Website:** [www.mcbgroup.com](http://www.mcbgroup.com)