

## COMPANY OVERVIEW

**MCB Group** integrated financial services provider with a leading position in Mauritius and increasingly prominent presence in niche businesses internationally offering customised products and services to a wide range of clients through its local & foreign subsidiaries, associates and representative/advisory offices



Established in  
**1838**



Headquartered in  
**Mauritius**



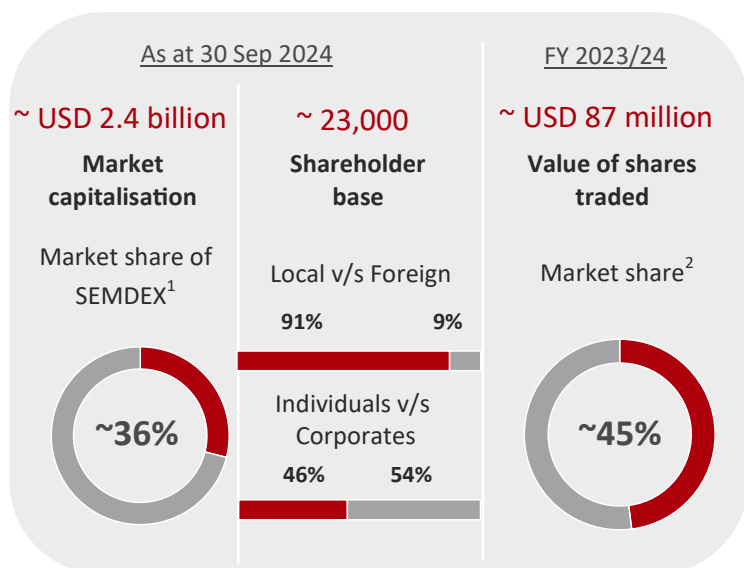
Total assets of  
**USD 20 billion**



Workforce of  
**~ 4,400**

## STOCK PROFILE

Listed since 1989 on the Official Market of the Stock Exchange of Mauritius (SEM) and forms part of MSCI Frontier Markets Africa & EMEA Index (USD)



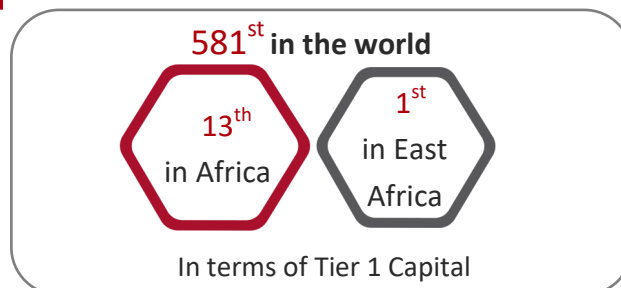
Constituent of SEM Sustainability Index (SEMSI)<sup>3</sup>  
& is awarded an MSCI ESG rating<sup>3</sup>

<sup>1</sup> excludes foreign currency denominated, GBL and international companies

<sup>2</sup> excludes one-off transactions

<sup>3</sup> both providing a benchmarking measure against a set of internationally environmental, social and governance criteria

## MAIN RECOGNITION AND ACCOLADES



- MCB Ltd is **investment-grade rated** by *Moody's Investors Service* and is among the few financial institutions rated as such in sub-Saharan Africa
- **59<sup>th</sup> in Africa** in terms of market capitalisation (*African Business Top 250 Companies, May 2024*)
- **Bank of the Year 2024 Africa winner**  
**Bank of the Year 2024 for Mauritius** (*The Banker Bank of the Year Awards 2024*)
- **Best Regional Bank - Southern Africa** (*African Banker Awards 2024*)
- **Best Bank in Mauritius; Best Corporate Bank in Mauritius; Best Digital Bank in Mauritius** (*Euromoney Awards for Excellence 2024*)
- **Best Private Bank in Mauritius and Best Innovation in Retail Banking Mauritius** (*International Banker 2024*)
- **Best Trade Finance Bank in Mauritius and East Africa** (*Global Trade Review Awards*)
- **Winner in the Financial Services category** (*PwC Sustainability Awards 2024*)

## CREDIT RATINGS - MCB LTD


Agency	Outlook	Long Term	Short Term
Moody's Investor Service	Stable	Baa3	P-3
CARE Ratings (Africa) Private Limited	Stable	AAA*	

\* Pertains to the servicing of financial obligations in Mauritius

## KEY FACTS AND FIGURES

### Market positioning by cluster

MCB Group Ltd is the ultimate holding company of the Group. The subsidiaries and associates thereof operate under 3 business clusters: 'Banking', 'Non-banking financial' and 'Other investments'. MCB Investment Holding Ltd, a wholly-owned subsidiary of MCB Group Ltd, is the holding company of all the banking investments of the Group, namely MCB Ltd and overseas banking subsidiaries and associates.

 For more information on MCB Group structure please refer to MCB Group website

### BANKING

#### Domestic (MCB Ltd)

##### Customers

~ 1.2 million

##### Employees

~ 3,500



Branches /  
Kiosks

39



ATMs

181



POS  
Terminals

~ 14,000



Internet Banking  
subscribers

~ 326,000

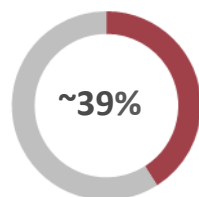


'Juice' mobile service  
subscribers

~ 605,000

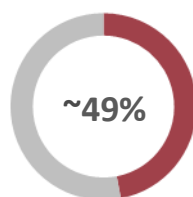
#### MCB Ltd market share

##### Credit to the economy



● MCB Ltd

##### Local currency deposits



#### Foreign Involvement (MCB Ltd)



● Banking subsidiaries of the Group ● Group associate (Banque Française Commerciale Océan Indien)  
● Representative/Advisory Offices of the Bank

Presence in **10**  
countries outside  
Mauritius

Wide network of  
**Correspondents Banks**  
o/w **100** in Africa

#### Growing our international footprint

- Position the Bank as a prominent player within the Energy & Commodities segment and gradually build an African Power and Infrastructure franchise
- Deepen relationships with regional and international corporates and private equity funds mainly doing business in Africa
- Enhance our network of correspondent banks to become more prominent in the African as well as regional financial institution landscape and better service the cross-border and investment needs of our corporate clients
- Bolster the Bank's Global Markets offerings by providing adapted treasury management, trading, liquidity and structuring solutions
- Expand our International Wealth business, with a focus on External Asset Management and International Private banking
- Drive the cross-border payment strategy focused on the development and deployment of innovative, scalable and differentiating payment solutions
- Reinforce our proximity with our clients in key markets leveraging our strong network of Hub Offices in South Africa, Kenya, Nigeria, UAE and France

### NON-BANKING FINANCIAL

#### • MCB Capital Markets Ltd

- **18** dedicated funds and structured products
- AUM of some **USD 1.1 billion**

#### • Major player in **leasing** and **factoring**

#### • Provider of **micro-finance**

### OTHER INVESTMENTS

- **MCB Consulting Services** Ltd providing strategic and integrated business solutions tailored to the needs of businesses in diverse sectors
- **MCB Institute of Finance** offering training in banking and financial field

## FINANCIAL HIGHLIGHTS

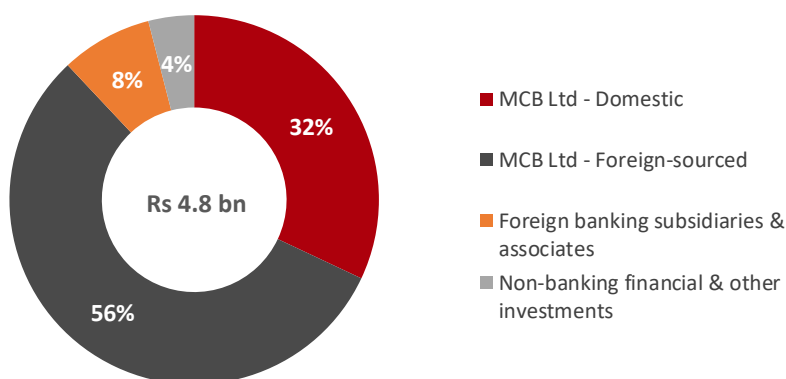
	3 mths to Sep			Financial year		
	2024	2023	2022	2024	2023	2022
<b>Income Statement (Rs m)</b>						
Operating income	10,732	8,312	6,473	36,893	31,792	23,845
Operating profit before impairment	6,864	5,248	3,890	23,423	20,535	14,713
Operating profit	5,839	4,377	3,177	19,739	16,891	11,232
Profit before tax	5,987	4,534	3,394	20,321	17,758	12,031
Attributable profit	4,811	3,559	2,762	16,045	14,133	9,637
<b>Statements of financial position (Rs m)</b>						
Total assets	932,590	837,677	735,338	937,198	829,981	728,128
Total loans (net)	389,468	377,183	334,282	412,603	363,065	343,262
Total deposits	696,584	609,442	526,100	706,859	597,766	525,656
Borrowings**	89,490	102,950	105,734	91,978		
Shareholders' funds	105,669	91,026	78,756	103,259	89,763	77,912
<b>Ratios (%)</b>						
Return on average total assets (ROA)*	2.0	1.7	1.5	1.8	1.8	1.4
Return on average equity (ROE)*	18.3	15.7	14.1	16.6	16.9	12.8
Net Loans to deposits ratio				61.1	64.0	68.0
Cost to income ratio	33.8	36.9	39.9	36.5	35.4	38.3
BIS risk adjusted ratio	21.2	19.7	18.1	20.5	19.2	18.1
<i>of which Tier 1</i>	18.8	17.1	16.8	18.0	16.7	16.8
Gross NPL ratio	3.1	3.1	3.6	3.1	3.2	3.7
<b>Investor Data</b>						
Earnings per share - Diluted (Rs)	18.83	14.27	11.34	63.65	57.66	40.13
Earnings yield (%)*	17.1	16.7	14.3	16.8	18.4	13.1
Net assets value per share (Rs)	413.6	364.6	323.2	407.9	364.2	323.9
Price earnings ratio (times)*	5.9	6.0	7.1	6.0	5.4	7.7
Price/NAV ratio (times)	1.1	0.9	1.0	0.9	0.9	0.9

\* Figures are annualised for September

\*\* Borrowings include debt securities and subordinated liabilities

Note: Capital adequacy ratios are based on Basel III

### GROUP PROFIT DISTRIBUTION (September 2024)



### KEY DATES

<b>February 2025</b>	— Release of half-year results to 31 December 2024
<b>May 2025</b>	— Release of results for the 9 months to 31 March 2025
<b>September 2025</b>	— Release of full year results to 30 June 2025
<b>November 2025</b>	— Release of Q1 results to 30 September 2025
<b>November 2025</b>	— Annual Meeting of Shareholders



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