

COMPANY OVERVIEW

MCB Group is an integrated financial services provider, offering customised products and services to a wide range of clients through its local and foreign subsidiaries and associates.



Established in
1838



Headquartered in
Mauritius



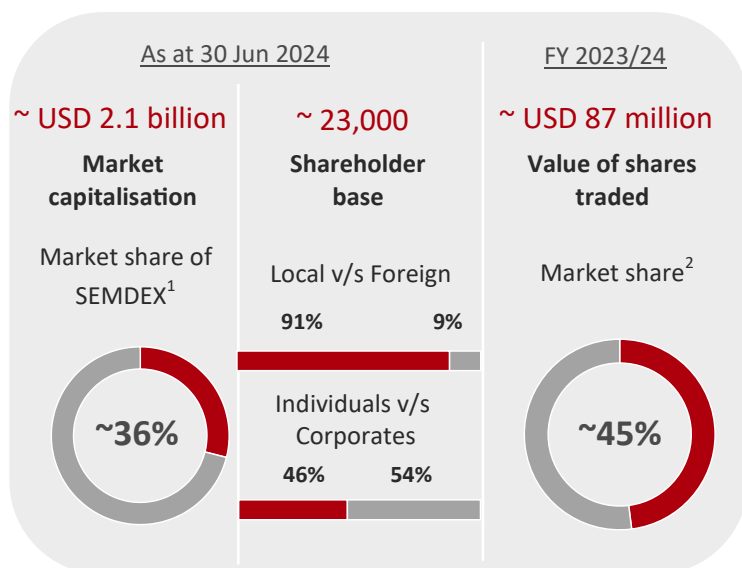
Total assets of
USD 20 billion



Workforce of
~ 4,400

STOCK PROFILE

Listed since 1989 on the Official Market of the Stock Exchange of Mauritius (SEM) and forms part of MSCI Frontier Markets Africa & EMEA Index (USD)



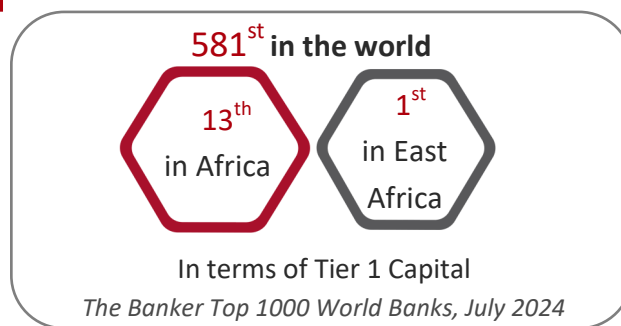
Constituent of SEM Sustainability Index (SEMSI)³
& is awarded an MSCI ESG rating³

¹ excludes foreign currency denominated, GBL and international companies

² excludes one-off transactions

³ both providing a benchmarking measure against a set of internationally environmental, social and governance criteria

MAIN RECOGNITION AND ACCOLADES



- MCB Ltd is **investment-grade rated** by *Moody's Investors Service* and is among the few financial institutions rated as such in sub-Saharan Africa
- **59th in Africa** in terms of market capitalisation (*African Business Top 250 Companies, May 2024*)
- **Best Regional Bank - Southern Africa** (*African Banker Awards 2024*)
- **Best Bank in Mauritius; Best Corporate Bank in Mauritius; Best Digital Bank in Mauritius** (*Euromoney Awards for Excellence 2024*)
- **Best Trade Finance Bank in Mauritius; Best Bank for Cash Management in Mauritius** (*Global Finance Magazine 2024*)
- **Financial Institutions/Bank Bond Deal of the Year** (*Global Banking and Markets Awards 2024*)
- **Winner in the Financial Services category** (*PwC Sustainability Awards 2024*)

CREDIT RATINGS - MCB LTD


Agency	Outlook	Long Term	Short Term
Moody's Investor Service	Stable	Baa3	P-3
CARE Ratings (Africa) Private Limited	Stable	AAA*	

* Pertains to the servicing of financial obligations in Mauritius

KEY FACTS AND FIGURES

Market positioning by cluster

MCB Group Ltd is the ultimate holding company of the Group. The subsidiaries and associates thereof operate under 3 business clusters: 'Banking', 'Non-banking financial' and 'Other investments'. MCB Investment Holding Ltd, a wholly-owned subsidiary of MCB Group Ltd, is the holding company of all the banking investments of the Group, namely MCB Ltd and overseas banking subsidiaries and associates.

 For more information on MCB Group structure please refer to MCB Group website

BANKING

Domestic (MCB Ltd)

Customers

~ 1.1 million

Employees

~ 3,500



Branches /
Kiosks

39



ATMs

181



POS
Terminals

~ 14,000



Internet Banking
subscribers

~ 325,500

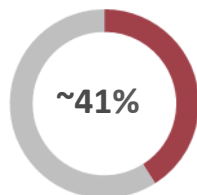


'Juice' mobile service
subscribers

~ 604,000

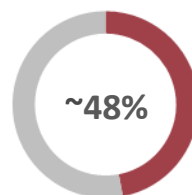
MCB Ltd market share

Credit to the economy

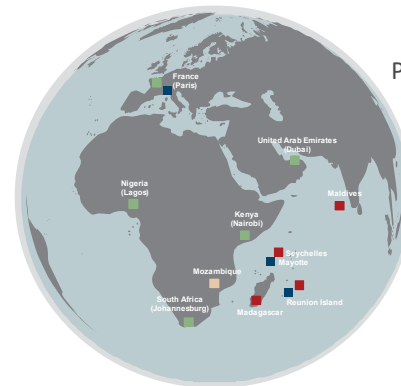


● MCB Ltd

Local currency deposits



Foreign Involvement (MCB Ltd)



Presence in **10** countries
outside Mauritius

Wide network of
Correspondents

Banks o/w ~ **100** in
Africa

■ Banking subsidiaries of the Group
■ Representative/Advisory Offices of the Bank
■ Group associate (Banque Française Commerciale Océan Indien)
■ Group associate (Société Générale Moçambique)

Grow our international footprint

- ⇒ Position the Bank as a prominent player within the **Energy & Commodities** segment and gradually build an **African Power** and **Infrastructure franchise**
- ⇒ Deepen relationships with **regional and international corporates** and **private equity funds**
- ⇒ Develop partnerships with regional banks and financial institutions in line with our '**Bank of Banks**' initiative and '**Africa Forward Together**' strategy
- ⇒ Transform MCB as a **Lead arranger** for dedicated deals while boosting **syndication** with Financial Institutions
- ⇒ Enhance our transactional value proposition through adapted **trade finance, global markets** and **payment solutions**
- ⇒ Provide a wide range of **Private Wealth Management** investment solutions and dedicated advisory services

NON-BANKING FINANCIAL

• MCB Capital Markets Ltd

- **17** dedicated funds and structured products
- AUM of some **USD 1.0 billion**

• Major player in **leasing** and **factoring**

• Provider of **micro-finance**

OTHER INVESTMENTS

• MCB Consulting Services Ltd providing strategic and integrated business solutions tailored to the needs of businesses in diverse sectors

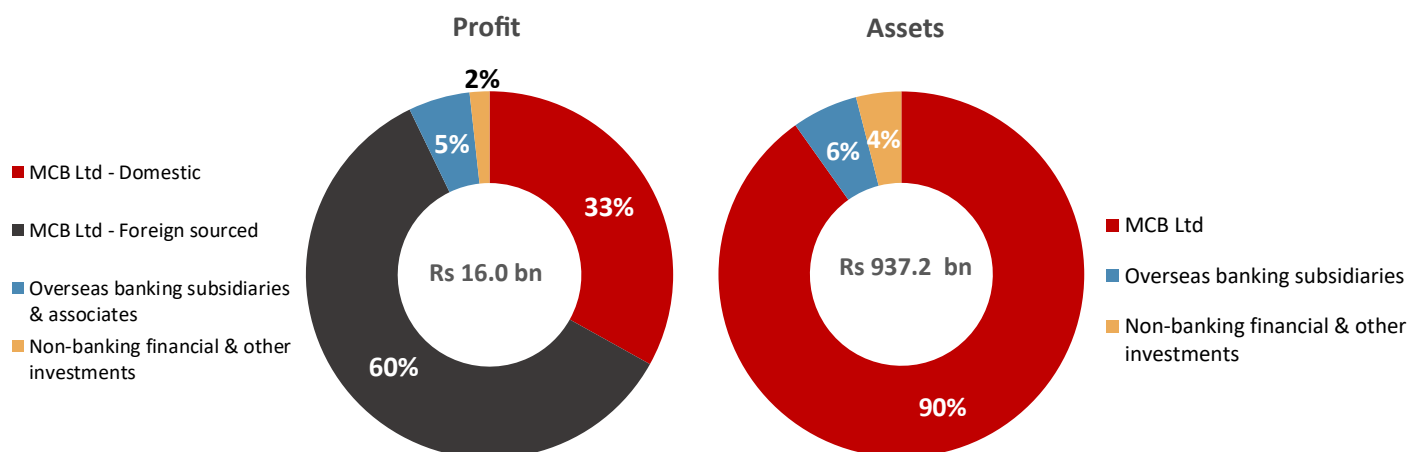
• MCB Institute of Finance offering training in banking and financial field

FINANCIAL HIGHLIGHTS

	Financial year		
	2024	2023	2022
Income Statement (Rs m)			
Operating income	36,893	31,792	23,845
Operating profit before impairment	23,423	20,535	14,713
Operating profit	19,739	16,891	11,232
Profit before tax	20,321	17,758	12,031
Attributable profit	16,045	14,133	9,637
Statements of financial position (Rs m)			
Total assets	937,198	829,981	728,128
Total loans (net)	412,603	363,065	343,262
Total deposits	706,859	597,766	525,656
Other borrowed funds	66,579	87,657	94,995
Shareholders' funds	103,259	89,763	77,912
Ratios (%)			
Return on average total assets (ROA)	1.8	1.8	1.4
Return on average equity (ROE)	16.6	16.9	12.8
Loans to deposits ratio	61.1	64.0	68.0
Cost to income ratio	36.5	35.4	38.3
BIS risk adjusted ratio	20.5	19.2	18.1
of which Tier 1	18.0	16.7	16.8
Gross NPL ratio	3.1	3.2	3.7
Investor Data			
Earnings per share - Diluted (Rs)	63.65	57.66	40.13
Earnings yield (%)	16.8	18.4	13.1
Net assets value per share (Rs)	407.9	364.2	302.7
Price earnings ratio (times)	6.0	5.4	7.7
Price/NAV ratio (times)	0.9	0.9	1.0

Note: Capital adequacy ratios are based on Basel III

GROUP PROFIT AND ASSET DISTRIBUTION (JUNE 2024)



KEY DATES

November 2024	— Release of Q1 results to 30 September 2024
November 2024	— Annual Meeting of Shareholders
February 2025	— Release of half-year results
May 2025	— Release of results for the 9 months to 31 March 2025
September 2025	— Release of full year results to 30 June 2025
November 2025	— Release of Q1 results to 30 September 2024
November 2025	— Annual Meeting of Shareholders



INVESTOR RELATIONS UNIT

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