

COMPANY OVERVIEW

MCB Group is an integrated financial services provider, offering customised products and services to a wide range of clients through its local and foreign subsidiaries and associates.



Established in
1838



Headquartered in
Mauritius



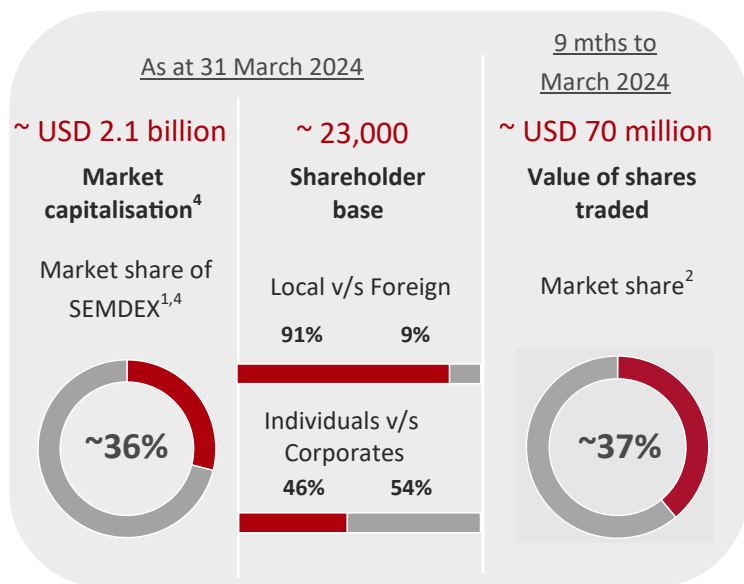
Total assets of
USD 20 billion



Workforce of
~ 4,100

STOCK PROFILE

Listed since 1989 on the Official Market of the Stock Exchange of Mauritius (SEM) and forms part of MSCI Frontier Markets Africa & EMEA Index (USD)



Constituent of SEM Sustainability Index (SEMSI)³
& is awarded an MSCI ESG rating³

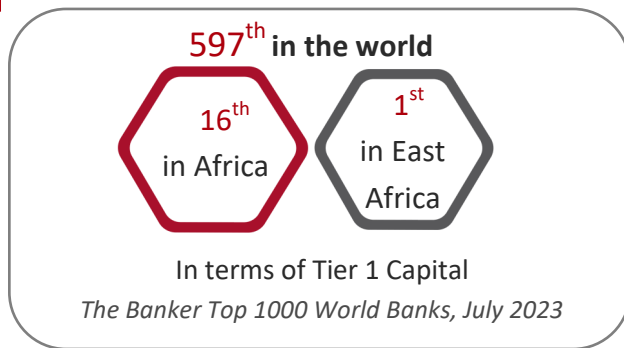
¹ excludes foreign currency denominated, GBC1 and international companies

² excludes one-off transactions

³ both providing a benchmarking measure against a set of internationally environmental, social and governance criteria

⁴ Market capitalization as at 11th June 2024

MAIN RECOGNITION AND ACCOLADES



- MCB Ltd is **investment-grade rated** by *Moody's Investors Service* and is among the few financial institutions rated as such in sub-Saharan Africa
- **Regional Bank - Southern Africa** (*African Banker Awards 2024*)
- **Mauritius' Best for Digital Solutions** and **Mauritius' Best for Discretionary Portfolio Management** (*Euromoney Global Private Banking Awards 2024*)
- **Best Private Bank in Mauritius** (*Professional Wealth Management and The Banker 2023*)
- **Best Trade Finance Bank in Mauritius** (*Global Finance Magazine 2023*)
- **67th in Africa** in terms of market capitalisation (*African Business Top 250 Companies, July 2023*)
- **JP Morgan 'Elite Quality Recognition Award'** for straight-through processing (*November 2023*)
- **Environmental Awards** (*Ministry of Environment, Solid Waste Management and Climate Change, June 2023*)

CREDIT RATINGS - MCB LTD


Agency	Outlook	Long Term	Short Term
Moody's Investor Service	Stable	Baa3	P-3
CARE Ratings (Africa) Private Limited	Stable	AAA*	

* Pertains to the servicing of financial obligations in Mauritius

KEY FACTS AND FIGURES

Market positioning by cluster

MCB Group Ltd is the ultimate holding company of the Group. The subsidiaries and associates thereof operate under 3 business clusters: 'Banking', 'Non-banking financial' and 'Other investments'. MCB Investment Holding Ltd, a wholly-owned subsidiary of MCB Group Ltd, is the holding company of all the banking investments of the Group, namely MCB Ltd and overseas banking subsidiaries and associates.

 For more information on MCB Group structure please refer to MCB Group website

BANKING

Domestic (MCB Ltd)

Customers

~ 1.1 million

Employees

~ 3,300



Branches /
Kiosks

39



ATMs

180



POS
Terminals

~ 13,800



Internet Banking
subscribers

~ 321,000

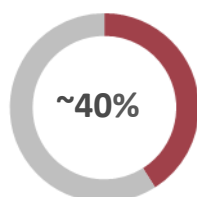


'Juice' mobile service
subscribers

~ 585,000

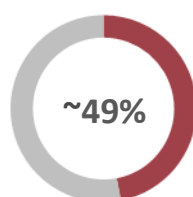
MCB Ltd market share

Credit to the economy

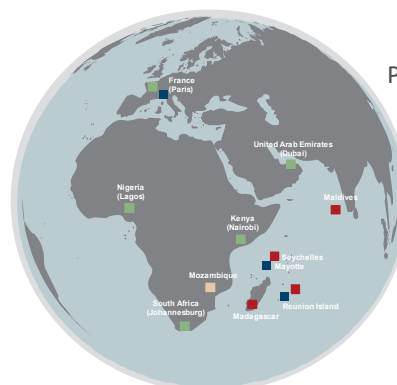


● MCB Ltd

Local currency deposits



Foreign Involvement (MCB Ltd)



Presence in **11** countries
outside Mauritius

Wide network of
**Correspondents
Banks** o/w ~ **100**
in Africa

 Banking subsidiaries of the Group  Group associate (BFCOI)
 Representative/Advisory Offices of the Bank  Group associate (Société Générale Moçambique)

Grow our international footprint

- ⇒ Position the Bank as a prominent player within the **Energy & Commodities** segment and gradually build an **African Power** and **Infrastructure** franchise
- ⇒ Deepen relationships with **regional and international corporates** and **private equity funds**
- ⇒ Develop partnerships with regional banks and financial institutions in line with our '**Bank of Banks**' initiative and '**Africa Forward Together**' strategy
- ⇒ Transform MCB as a **Lead arranger** for dedicated deals while boosting **syndication** with Financial Institutions
- ⇒ Enhance our transactional value proposition through adapted **trade finance, global markets** and **payment solutions**
- ⇒ Provide a wide range of **Private Wealth Management** investment solutions and dedicated advisory services

NON-BANKING FINANCIAL

• MCB Capital Markets Ltd

- **17** dedicated funds and structured products
- AUM of some **USD 1.0 billion**

• Major player in **leasing** and **factoring**

• Provider of **micro-finance**

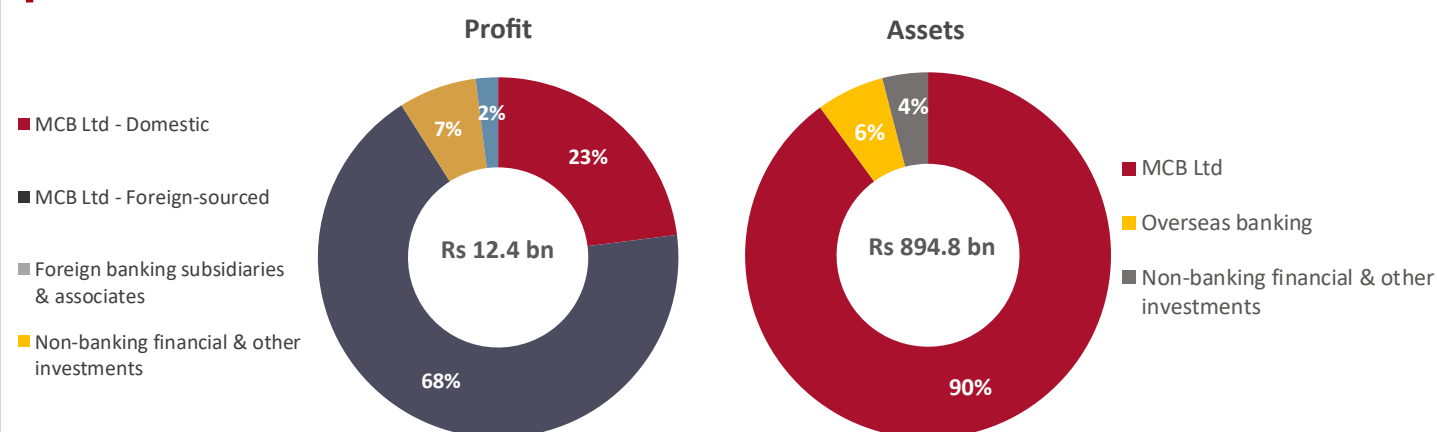
OTHER INVESTMENTS

- **MCB Consulting Services Ltd** providing strategic and integrated business solutions tailored to the needs of businesses in diverse sectors
- **MCB Institute of Finance** offering training in banking and financial field

FINANCIAL HIGHLIGHTS - MCB Group Ltd

	9 mths to Mar		Financial year		
	2024	2023	2023	2022	2021
Income Statement (Rs m)					
Operating income	27,769	22,992	31,792	23,845	22,404
Operating profit before impairment	17,808	14,789	20,535	14,713	14,133
Operating profit	15,067	12,303	16,891	11,232	9,367
Profit before tax	15,466	12,907	17,758	12,031	9,739
Attributable profit	12,351	10,777	14,133	9,637	8,019
Statements of financial position (Rs m)					
Total assets	894,847	813,979	829,981	728,128	683,133
Total loans (net)	372,120	354,766	363,065	343,262	288,223
Total deposits	667,878	597,418	597,766	525,656	503,972
Other borrowed funds	67,688	92,365	87,657	94,995	77,136
Shareholders' funds	101,457	88,682	89,763	77,912	72,892
Ratios (%)					
Return on average total assets (ROA)*	1.9	1.9	1.8	1.4	1.3
Return on average equity (ROE)*	17.2	17.3	16.9	12.8	11.8
Loans to deposits ratio	57.9	62.2	64.0	68.0	60.2
Loans to funding base ratio	50.8	53.1	53.9	57.1	51.7
Cost to income ratio	35.9	35.7	35.4	38.3	36.9
BIS risk adjusted ratio	21.1	20.0	19.2	18.1	17.4
<i>of which Tier 1</i>	18.6	17.4	16.7	16.8	16.1
Gross NPL ratio	3.2	3.6	3.2	3.7	3.6
Net NPL ratio	1.2	1.8	1.1	2.4	2.3
Investor Data					
Earnings per share - Diluted (Rs)	49.11	44.06	57.66	40.13	33.48
Earnings yield (%)*	17.5	19.1	18.4	13.1	12.3
Net assets value per share (Rs)	400.8	359.8	364.2	302.7	304.4
Price earnings ratio (times)*	5.7	5.2	5.4	7.7	8.1
Price/NAV ratio (times)	0.9	0.9	0.9	1.0	0.9

GROUP PROFIT AND ASSET DISTRIBUTION (March 2024)



KEY DATES

July 2024	— Payment of interim dividend
September 2024	— Release of full year results to 30 June 2024 Declaration of final dividend
November 2024	— Release of Q1 results to 30 September 2024 Annual Meeting of Shareholders
December 2024	— Payment of final dividend



INVESTOR RELATIONS UNIT

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