

COMPANY OVERVIEW

MCB Group is an integrated financial services provider, offering customised products and services to a wide range of clients through its local and foreign subsidiaries and associates.



Established in
1838



Headquartered in
Mauritius



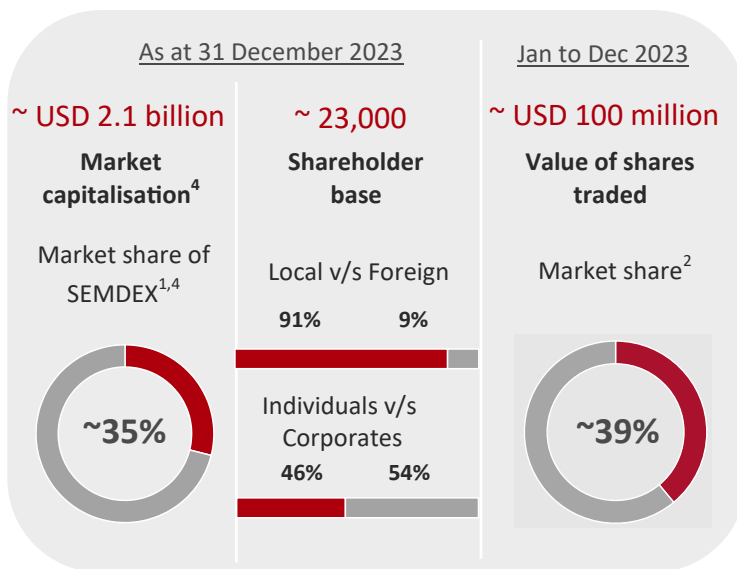
Total assets of
USD 19 billion



Workforce of
~ 4,100

STOCK PROFILE

Listed since 1989 on the Official Market of the Stock Exchange of Mauritius (SEM) and forms part of MSCI Frontier Markets Africa & EMEA Index (USD)



Constituent of SEM Sustainability Index (SEMSI)³
& is awarded an MSCI ESG rating³

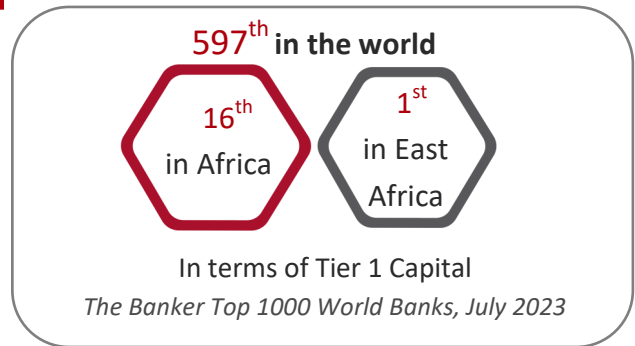
¹ excludes foreign currency denominated, GBC1 and international companies

² excludes one-off transactions

³ both providing a benchmarking measure against a set of internationally environmental, social and governance criteria

⁴ Market capitalization as at 3rd April 2024

MAIN RECOGNITION AND ACCOLADES



- MCB Ltd is **investment-grade rated** by *Moody's Investors Service* and is among the few financial institutions rated as such in sub-Saharan Africa
- **Mauritius' Best for Digital Solutions** and **Mauritius' Best for Discretionary Portfolio Management** (*Euromoney Global Private Banking Awards 2024*)
- **67th in Africa** in terms of market capitalisation (*African Business Top 250 Companies, July 2023*)
- **Best Bank in Mauritius** and **Best Corporate Bank in Mauritius** (*Euromoney Awards for Excellence 2023*)
- **Best Trade Finance Bank in Mauritius** (*Global Finance Magazine 2023*)
- **JP Morgan 'Elite Quality Recognition Award'** for straight-through processing (*November 2023*)
- Winner of the **Environmental Awards** for the banking sector (*Ministry of Environment, Solid Waste Management and Climate Change, June 2023*)

CREDIT RATINGS - MCB LTD

Agency	Outlook	Long Term	Short Term
Moody's Investor Service	Stable	Baa3	P-3
CARE Ratings (Africa) Private Limited	Stable	AAA*	

* Pertains to the servicing of financial obligations in Mauritius

KEY FACTS AND FIGURES

Market positioning by cluster

MCB Group Ltd is the ultimate holding company of the Group. The subsidiaries and associates thereof operate under 3 business clusters: 'Banking', 'Non-banking financial' and 'Other investments'. MCB Investment Holding Ltd, a wholly-owned subsidiary of MCB Group Ltd, is the holding company of all the banking investments of the Group, namely MCB Ltd and overseas banking subsidiaries and associates.

 For more information on MCB Group structure please refer to MCB Group website

BANKING

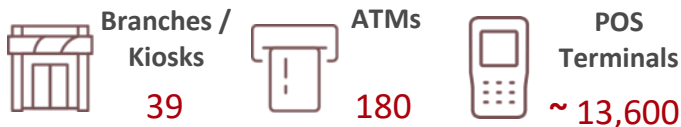
Domestic (MCB Ltd)

Customers

~ 1.1 million

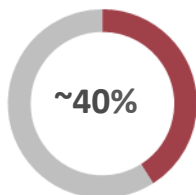
Employees

~ 3,300



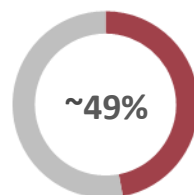
MCB Ltd market share

Credit to the economy

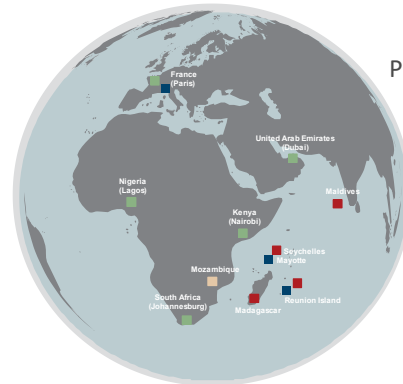


● MCB Ltd

Local currency deposits



Foreign Involvement (MCB Ltd)



Presence in 11 countries outside Mauritius

Wide network of Correspondents Banks o/w ~ 100 in Africa

■ Banking subsidiaries of the Group ■ Group associate (BFCOI)
■ Representative/Advisory Offices of the Bank ■ Group associate (Société Générale Moçambique)

Grow our international footprint

- ⇒ Position the Bank as a prominent player within the **Energy & Commodities** segment and gradually build an **African Power** and **Infrastructure** franchise
- ⇒ Deepen relationships with **regional and international corporates** and **private equity funds**
- ⇒ Develop partnerships with regional banks and financial institutions in line with our '**Bank of Banks**' initiative and '**Africa Forward Together**' strategy
- ⇒ Transform MCB as a **Lead arranger** for dedicated deals while boosting **syndication** with Financial Institutions
- ⇒ Enhance our transactional value proposition through adapted **trade finance, global markets** and **payment solutions**
- ⇒ Provide a wide range of **Private Wealth Management** investment solutions and dedicated advisory services

NON-BANKING FINANCIAL

• MCB Capital Markets Ltd

- 17 dedicated funds and structured products
- AUM of some **USD 1.0 billion**

• Major player in **leasing** and **factoring**

• Provider of **micro-finance**

OTHER INVESTMENTS

- **MCB Consulting Services Ltd** providing strategic and integrated business solutions tailored to the needs of businesses in diverse sectors
- **MCB Institute of Finance** offering training in banking and financial field

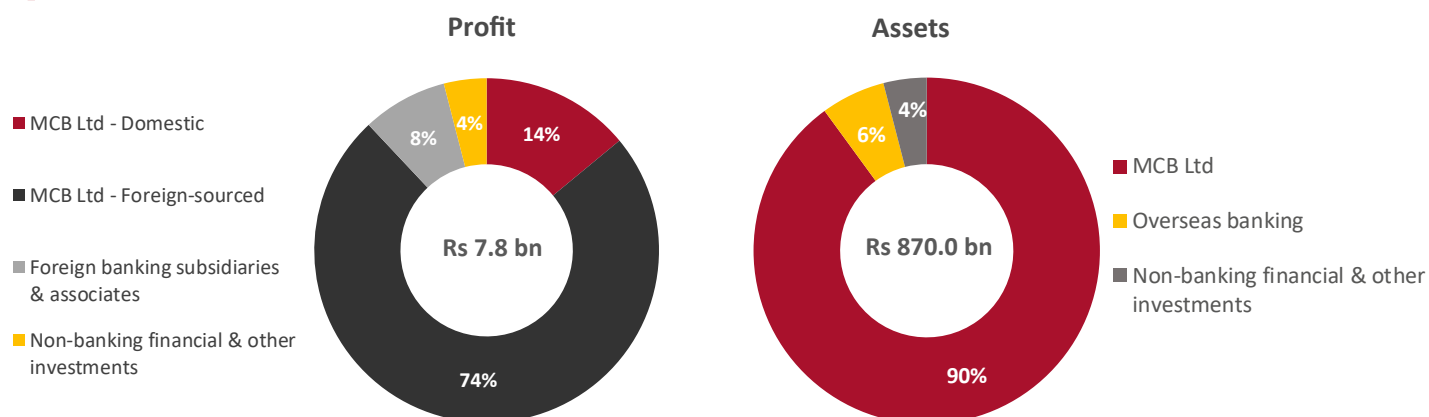
FINANCIAL HIGHLIGHTS - MCB Group Ltd

	6 mths to Dec		Financial year		
	2023	2022	2023	2022	2021
Income Statement (Rs m)					
Operating income	18,029	14,547	31,792	23,845	22,404
Operating profit before impairment	11,262	9,157	20,535	14,713	14,133
Operating profit	9,463	7,461	16,891	11,232	9,367
Profit before tax	9,768	7,961	17,758	12,031	9,739
Attributable profit to equity holders	7,778	6,663	14,133	9,637	8,019
Statements of financial position (Rs m)					
Total assets	870,031	782,614	829,981	728,128	683,133
Total loans (net)	371,331	343,129	363,065	343,262	288,223
Total deposits	650,474	577,721	597,766	525,656	503,972
Other borrowed funds	69,733	93,881	87,657	94,995	77,136
Shareholders' funds	96,369	84,103	89,763	77,912	72,892
Ratios (%)					
Return on average total assets (ROA)*	1.8	1.8	1.8	1.4	1.3
Return on average equity (ROE)*	16.7	16.5	16.9	12.8	11.8
Loans to deposits ratio	60.2	61.4	64.0	68.0	60.2
Loans to funding base ratio	52.6	52.4	53.9	57.1	51.7
Cost to income ratio	37.5	37.1	35.4	38.3	36.9
BIS risk adjusted ratio	20.5	18.6	19.2	18.1	17.4
<i>of which Tier 1</i>	<i>17.9</i>	<i>17.2</i>	<i>16.7</i>	<i>16.8</i>	<i>16.1</i>
Gross NPL ratio	3.1	3.5	3.2	3.7	3.6
Net NPL ratio	1.2	1.8	1.1	2.4	2.3
Investor Data					
Earnings per share - Diluted (Rs)	31.01	27.34	57.66	40.13	33.48
Earnings yield (%)*	19.1	17.8	18.4	13.1	12.3
Net assets value per share (Rs)	380.8	319.8	364.2	302.7	304.4
Price earnings ratio (times)*	5.2	7.7	5.4	7.7	8.1
Price/NAV ratio (times)	0.9	1.0	0.9	1.0	0.9

* Figures are annualised for December

Note: Capital adequacy ratios are based on Basel III

GROUP PROFIT AND ASSET DISTRIBUTION (Dec 2023)



KEY DATES

May 2024	— Release of results for the 9 months to 31 March 2024
September 2024	— Release of full year results to 30 June 2024
November 2024	— Release of Q1 results to 30 September 2024
	Annual Meeting of Shareholders



INVESTOR RELATIONS UNIT

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