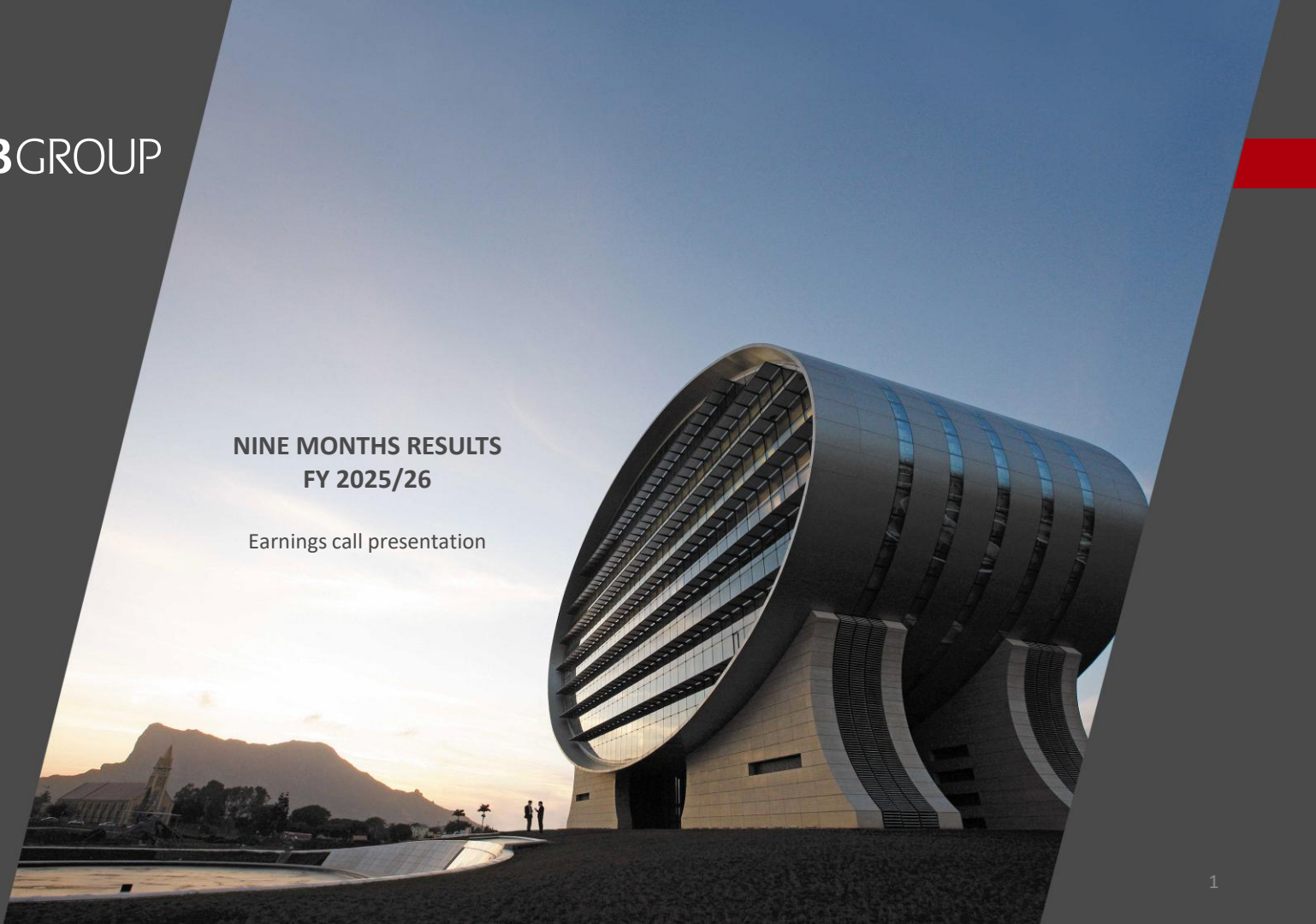




**NINE MONTHS RESULTS  
FY 2025/26**

Earnings call presentation





# MCB Group – At a Glance

**Rs 34.1 bn**

(9M FY25: Rs 31.5 bn)

▲  
**+ 8.3%**

**Operating Income**

**Rs 13.3 bn**

(9M FY25: Rs 11.3 bn)

▲  
**+ 17.9%**

**Non-interest expense**

**39.0%**

(9M FY25: 35.8%)

▲  
**+ 315 bps**

**Cost-to-income**

**15.9%**

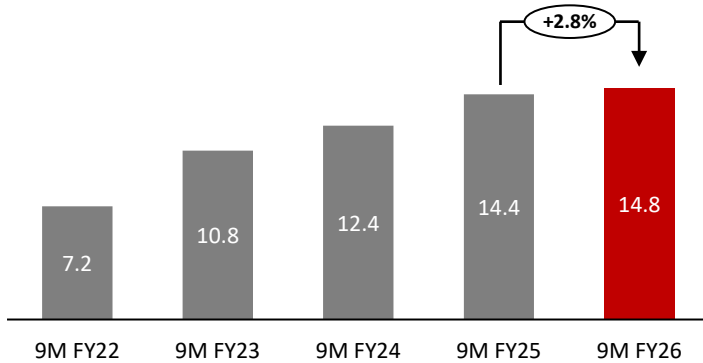
(Q3 FY25: 17.4%)

▼  
**- 146 bps**

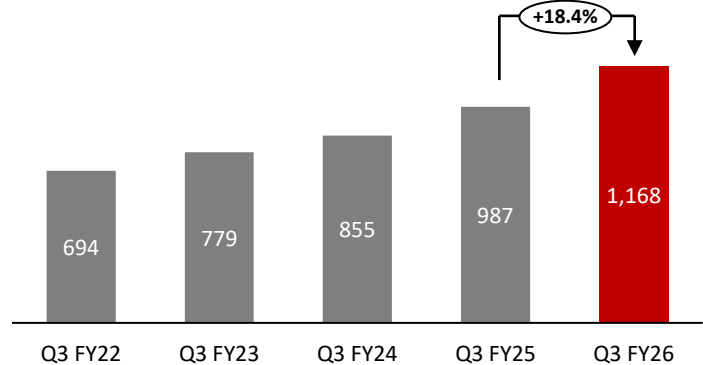
**Return on Equity**

## Steady Growth in Profit (Rs bn)

Profit attributable to Ordinary Equity Holders



## Sustained Growth in Total Assets (Rs bn)



**68.6%**

(9M FY25: 59.6%)

▲  
**+ 897 bps**

**Net Loans to Deposits**

**Rs 496 bn**

(Q3 FY25: Rs 382 bn)

▲  
**+ 29.6%**

**Net Customer Loans**

**Rs 798 bn**

(Q3 FY25: Rs 724 bn)

▲  
**+ 10.2%**

**Customer Deposits**

**19.6%**

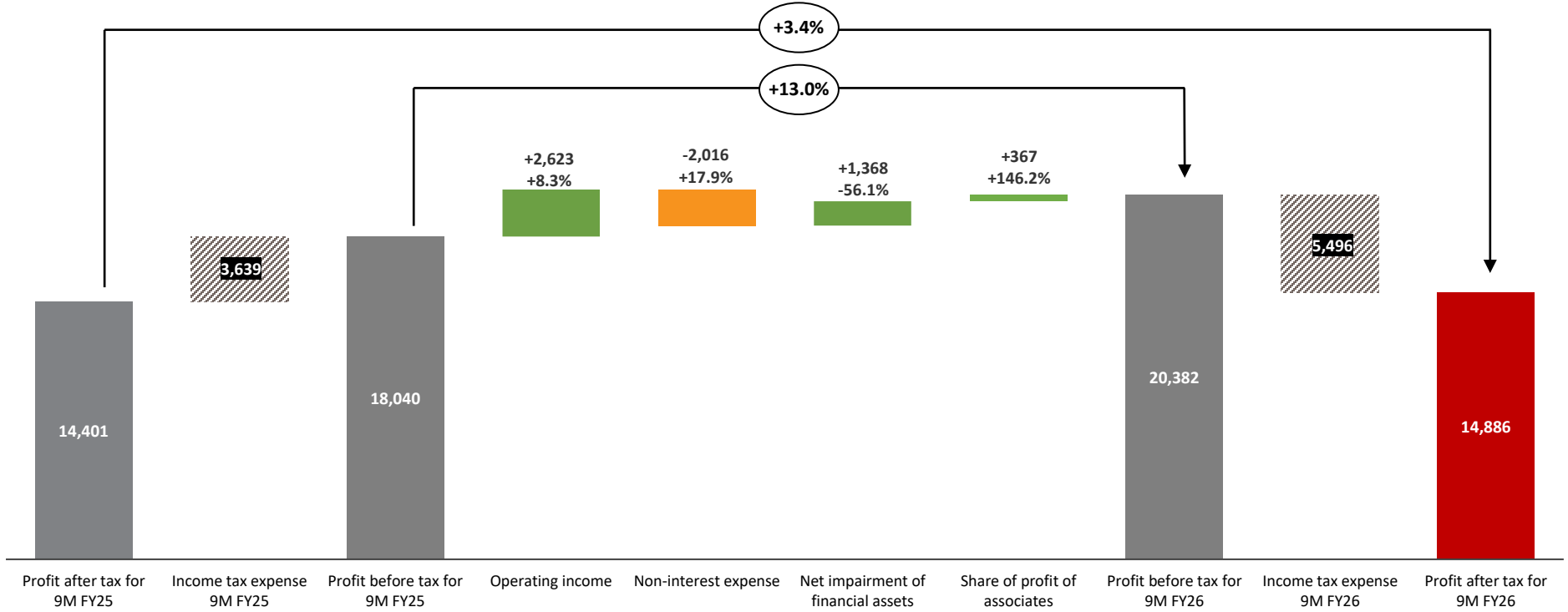
(Q3 FY25: 22.4%)

▼  
**- 284 bps**

**Capital Adequacy Ratio**



# Significant impact of tax rate changes on profit after tax.

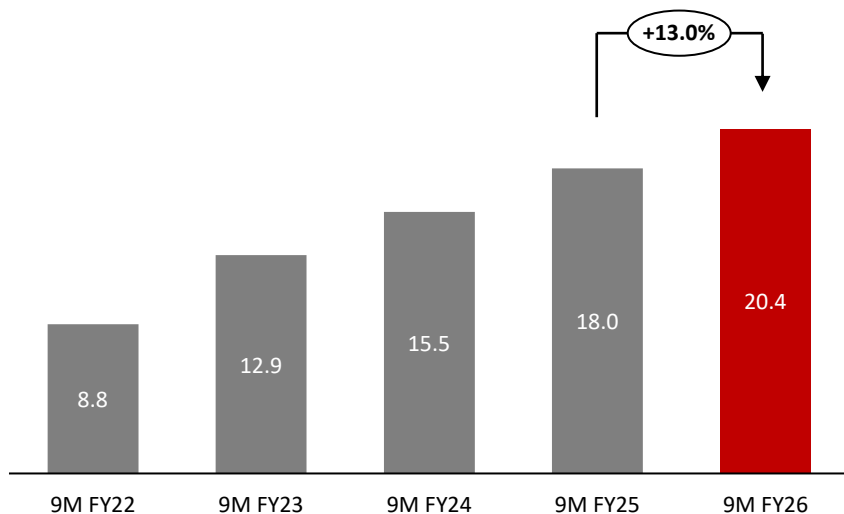


Note : Figures are in Rs million and percentage changes refer to year-on-year changes for each item

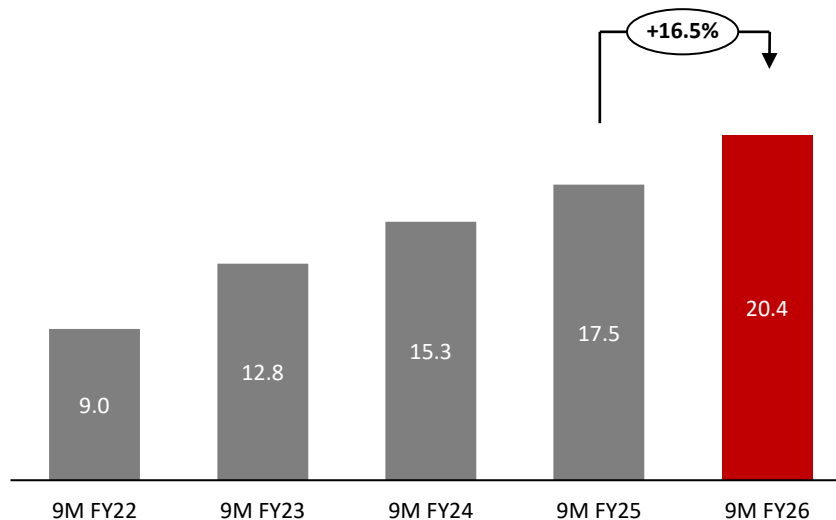


Reported PBT increased by 13.0%. However, adjusted (core) PBT increased by 16.5%.

Profit before tax (Rs bn)



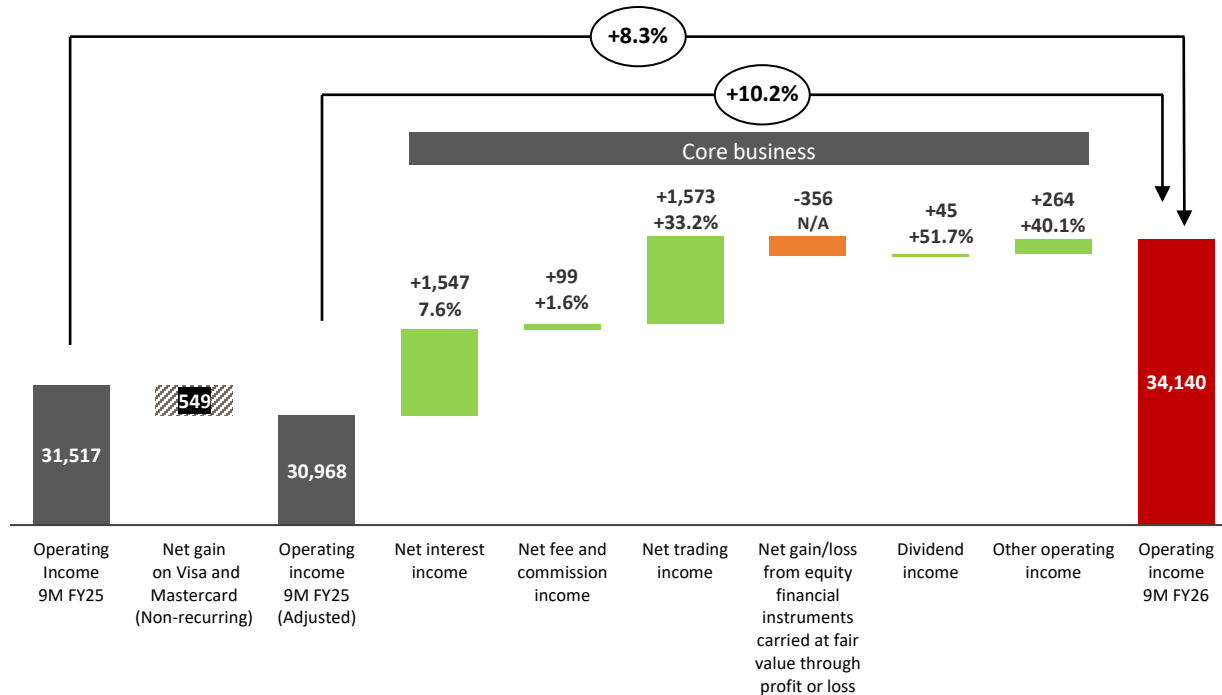
Adjusted profit before tax\* (Rs bn)



\*Adjusted PBT defined as reported PBT excluding the effect of fair value changes of Visa and Mastercard shares



# Whilst reported operating income showed a growth of 8.3%, core business revenue increased by 10.2%

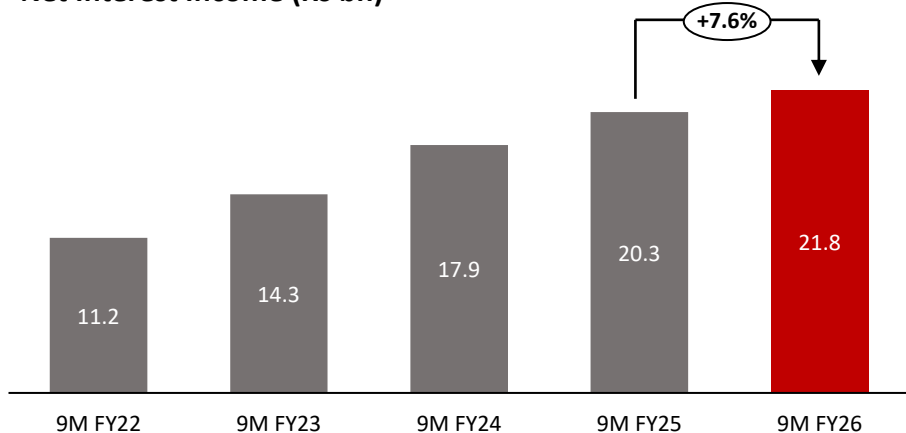


- Increase in net interest income driven by balance sheet growth despite a contraction in overall margins.
- Rise in net fee and commission income explained by stronger performance in payment & wealth management activities and loan arrangement fees.
- Growth in net trading income reflecting stronger foreign exchange and fixed income transaction volumes.
- Fair value loss of Rs 316 million on equity financial instruments mainly linked to investments of MCB Equity Fund.

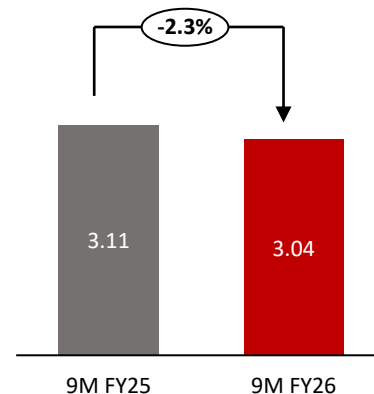


# Net Interest Income (NII) – Y-o-Y growth supported by the rise in interest-earning assets

## Net Interest Income (Rs bn)

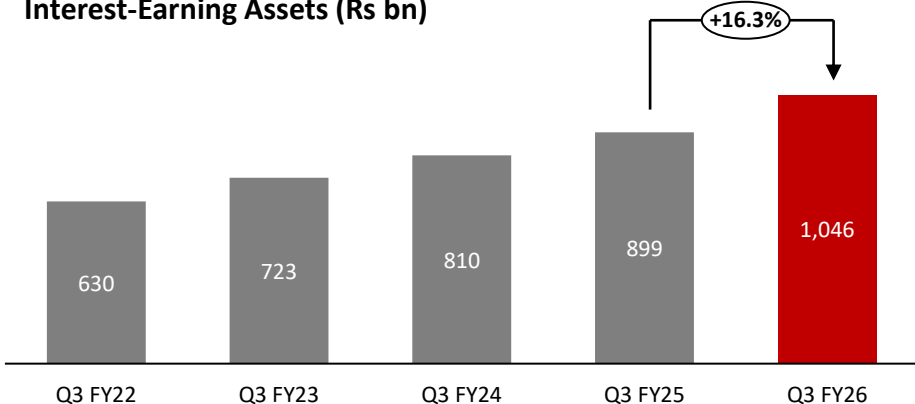


## Net Interest Margin\* (%)

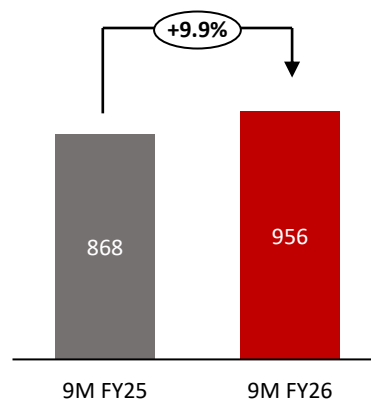


\*Net interest Margin: Net interest income as a % of average interest earning assets

## Interest-Earning Assets (Rs bn)



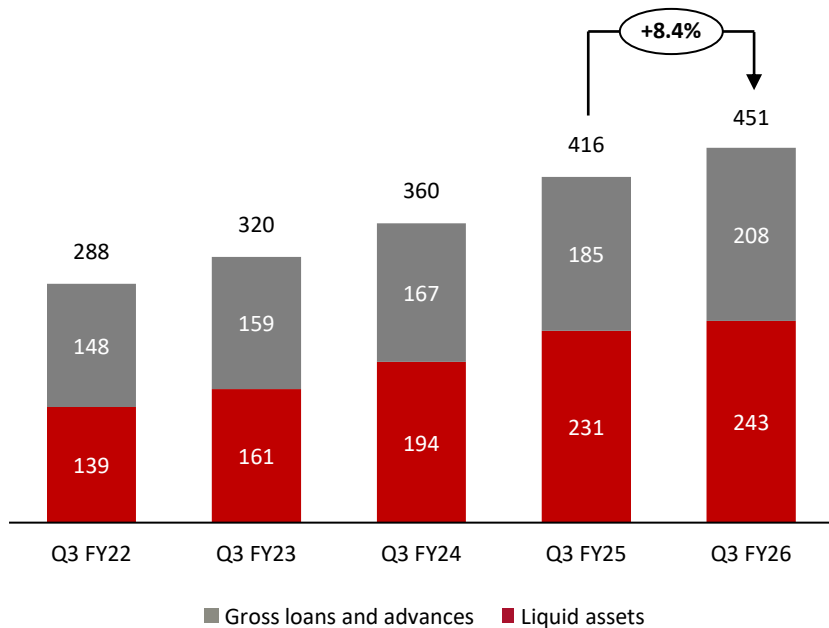
## Average Interest-Earning Assets (Rs bn)



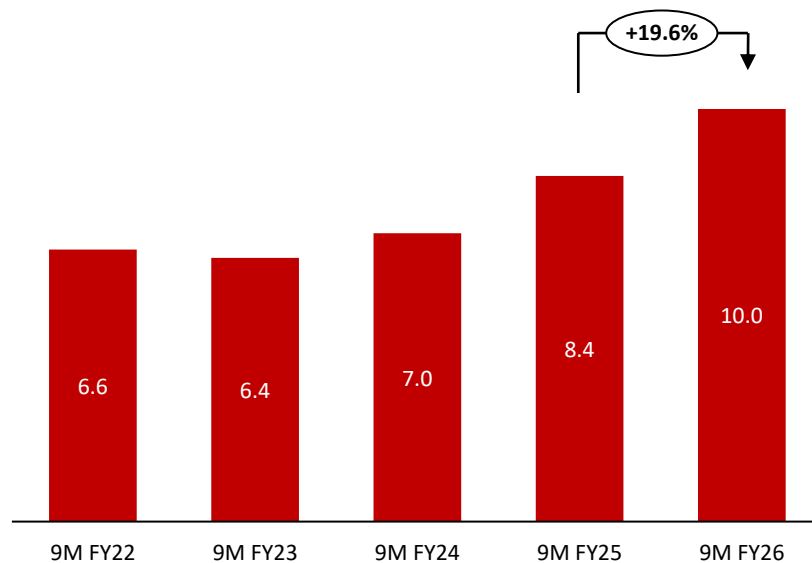
Note: Figures reported are end-of-period balances



## MUR Interest-Earning assets\* (Rs bn)



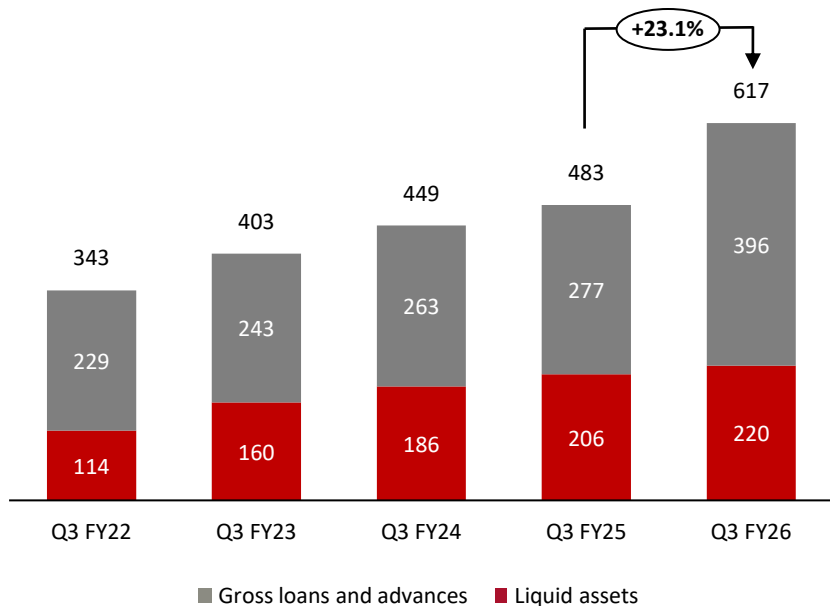
## MUR Net Interest Income (Rs bn)



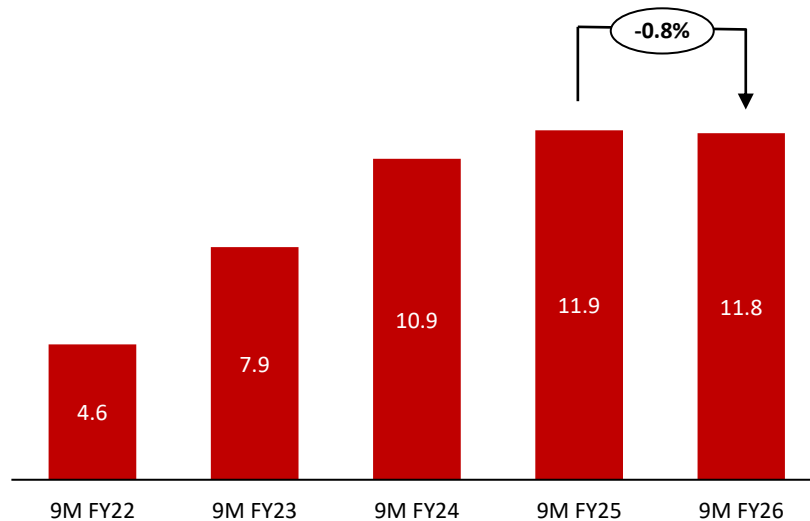
\* Interest earning assets reported as end of period balances; average balances increased by 12.1% y.o.y



FCY Interest-Earning Assets\* (Rs bn)



FCY Net Interest Income (Rs bn)



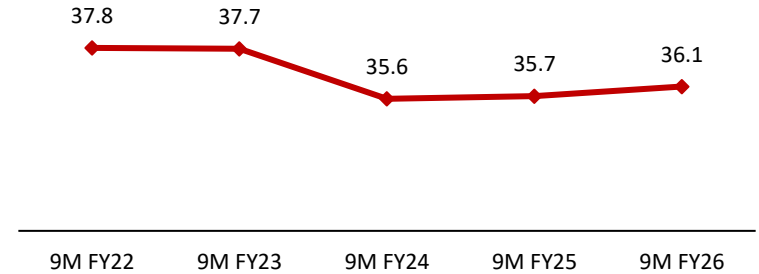
\* Interest earning assets reported as end of period balances; average balances increased by 9.3% y.o.y



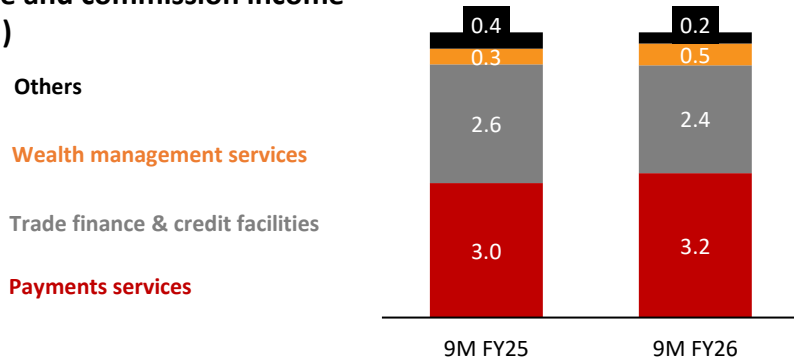
# Non-interest income – Growth mainly supported by foreign exchange and fixed income transactions

| Non-Interest Income<br><i>(Figures in Rs bn)</i> | 9M FY25     | 9M FY26     | %Δ Y-o-Y    |
|--|-------------|-------------|-------------|
| Net Fee and Commission Income                    | 6.3         | 6.4         | 1.6%        |
| Net trading income                               | 3.6         | 5.2         | 43.7%       |
| Other Income                                     | 1.3         | 0.7         | -44.6%      |
| <b>Total Non-Interest Income</b>                 | <b>11.3</b> | <b>12.3</b> | <b>9.6%</b> |

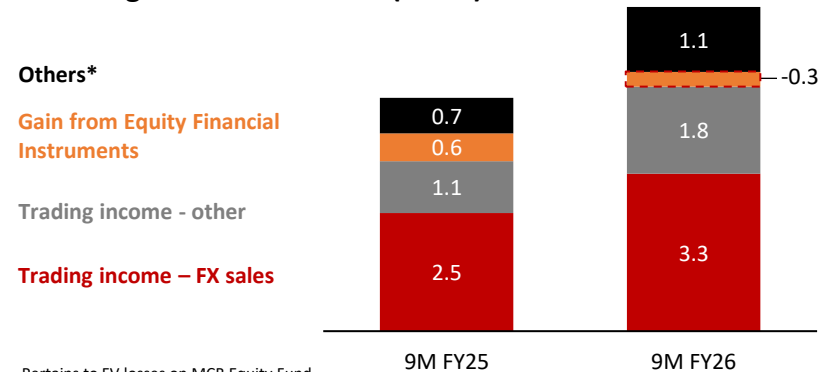
## Non-interest income to operating income ratio (%)



## Net fee and commission income (Rs bn)



## Net trading and other income (Rs bn)



--- Pertains to FV losses on MCB Equity Fund

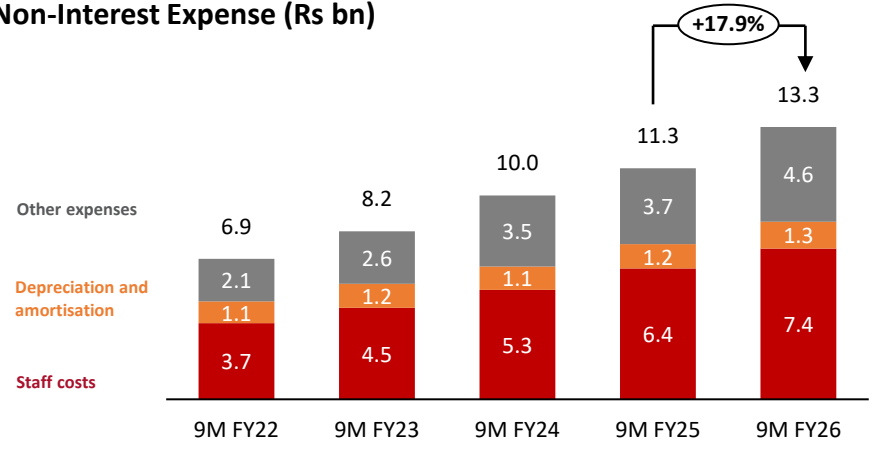
\* Includes dividend income and other operating income

Note: Figures may not add up due to rounding

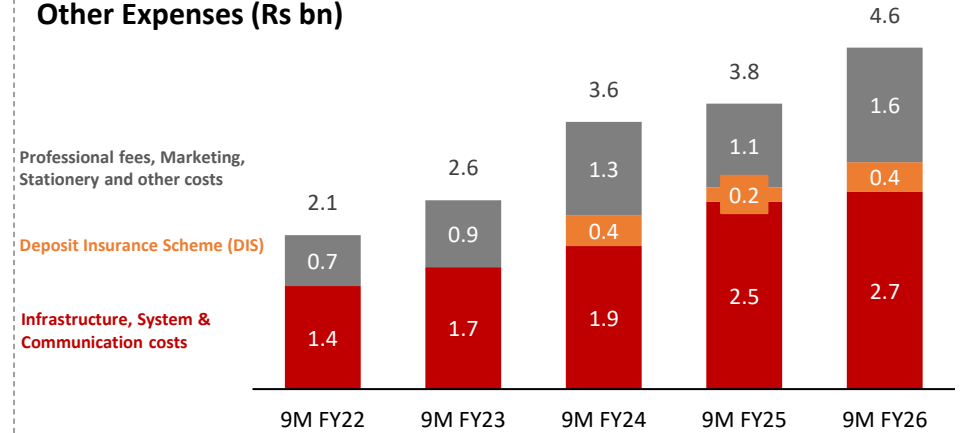


# Non-Interest expense - Increase largely explained by rise in staff and technology-related costs

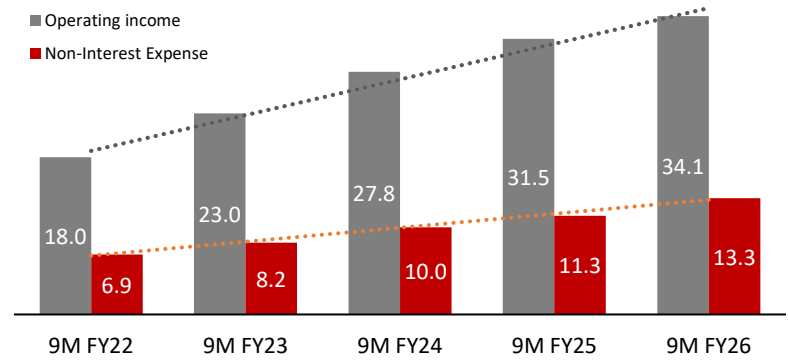
## Non-Interest Expense (Rs bn)



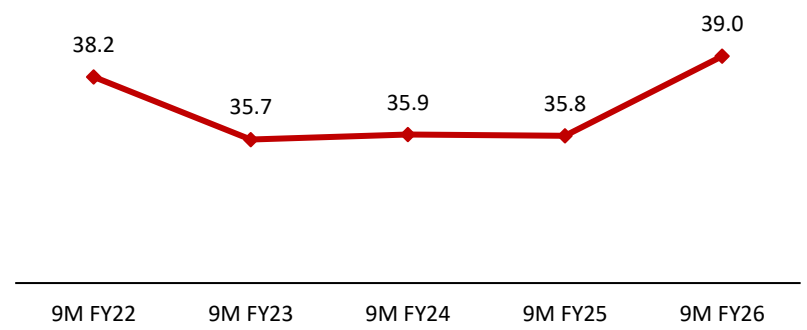
## Other Expenses (Rs bn)



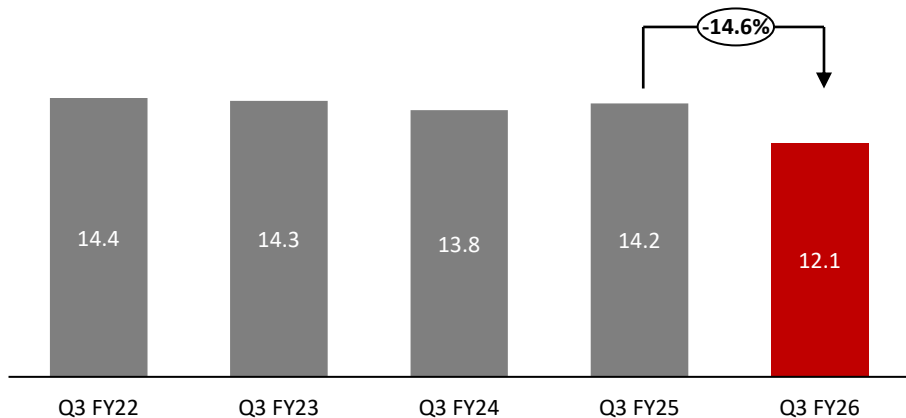
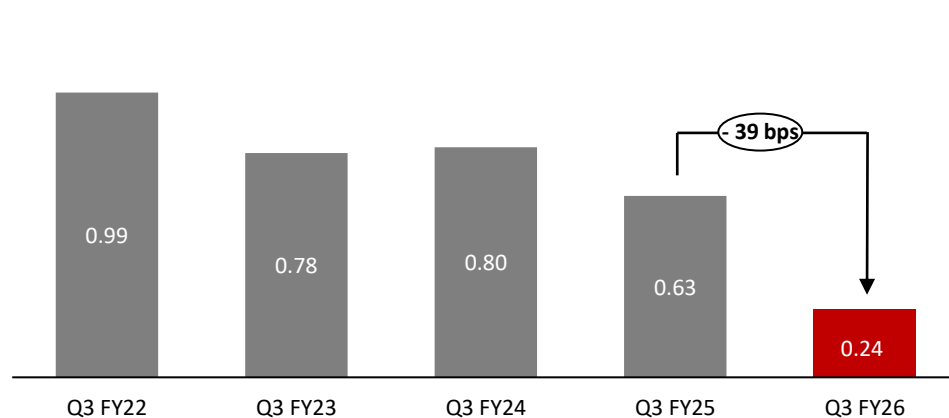
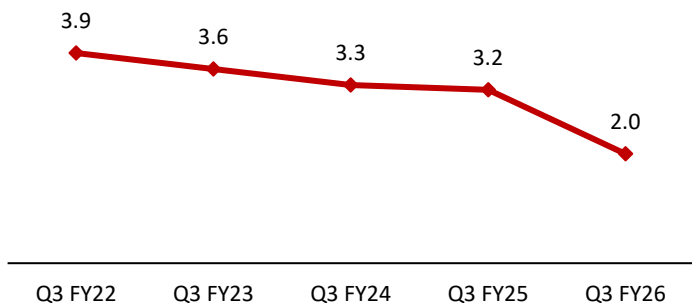
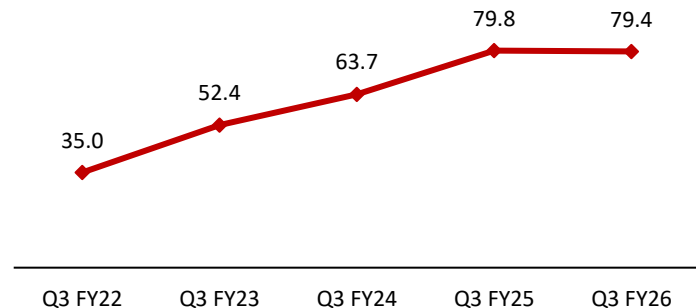
## Evolution of income and expenses (Rs bn)



## Cost-to-Income Ratio (%)



Note: Figures may not add up due to rounding

**Non-Performing Loans and Advances (Rs bn)**

**Cost of Risk (%)**

**Gross NPL Ratio (%)**

**Specific Provision Coverage Ratio (%)**




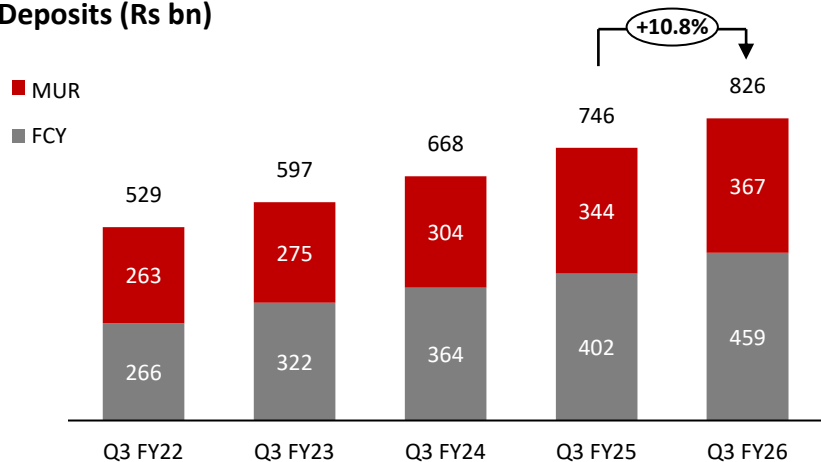
## Associates – Increase explained by improved performance of BFCOI and PAD



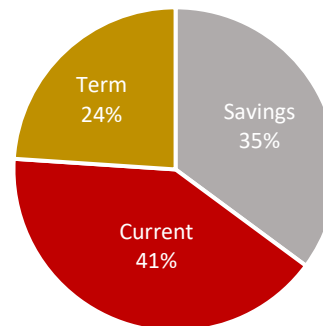


# Funding and liquidity – Growth in funding base driven by higher deposits and additional borrowings

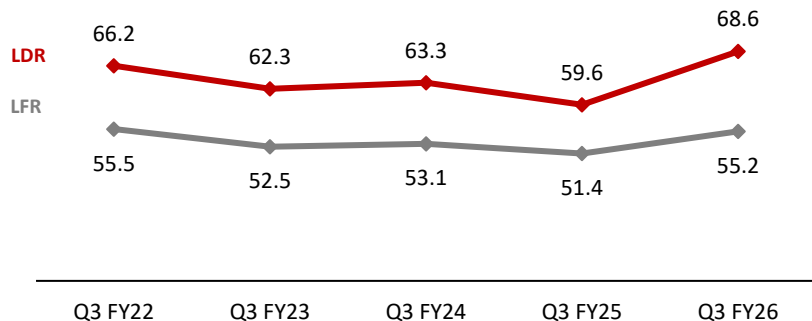
## Deposits (Rs bn)



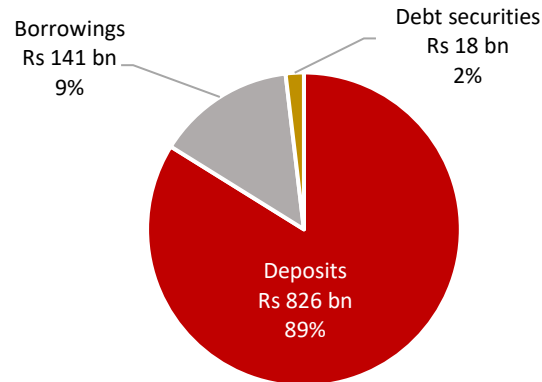
## MCB Ltd deposit mix (%) – Q3 FY 26



## Liquidity ratios (%)



## Funding base composition (%) – Q3 FY 26

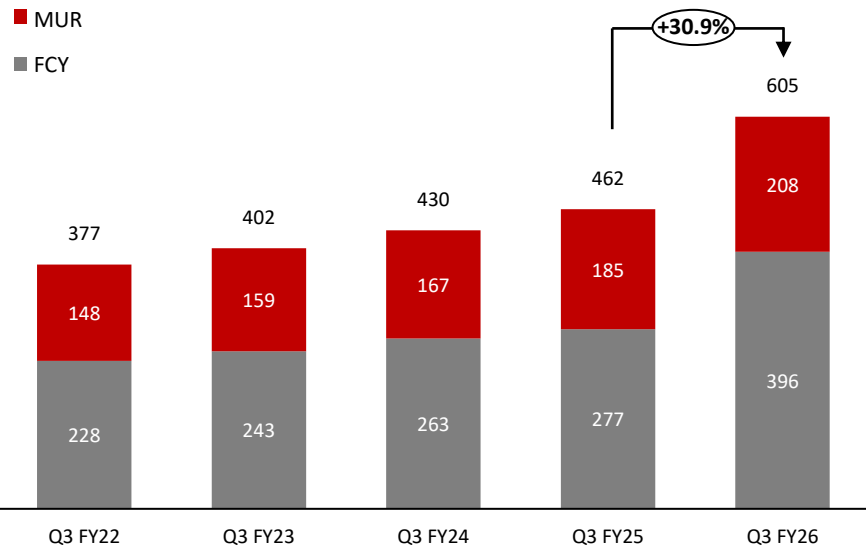


LDR: Net customer loans and advances (including corporate notes) to customer deposit ratio  
LFR: Loan-to-funding base (including borrowings) ratio

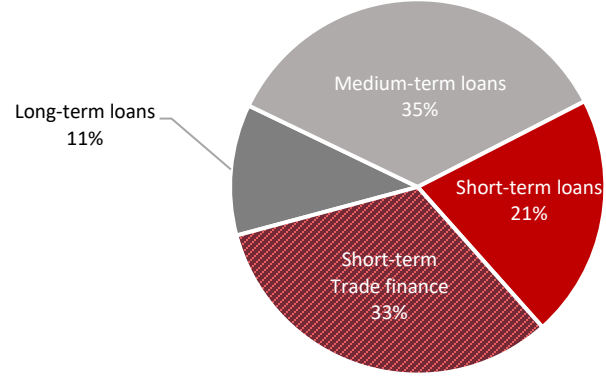


# Loans and advances – Growth supported by increased disbursements in both rupee and foreign currency

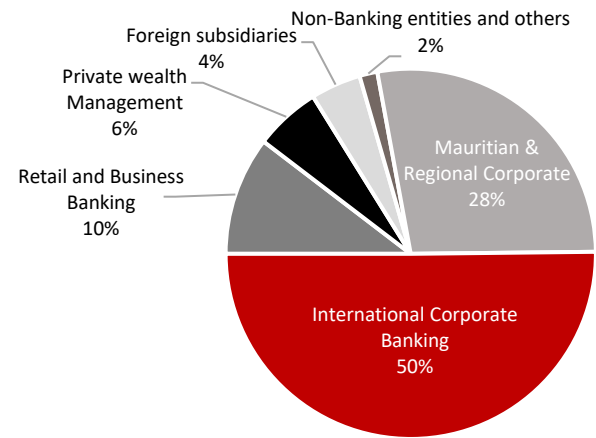
## Gross Loans and Advances (Rs bn)\*



## FCY Loans by Tenor (%) – Q3 FY26



## Gross loans by Line of Business (%) – Q3 FY 26\*

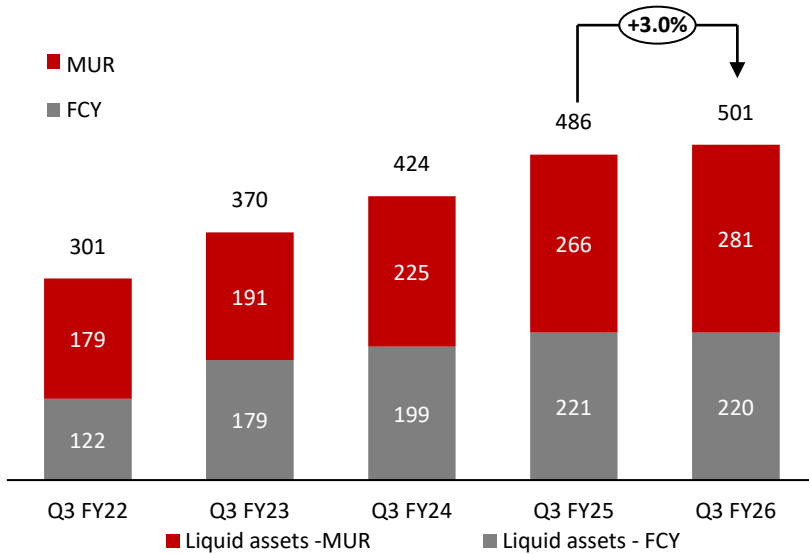


\* Including corporate notes

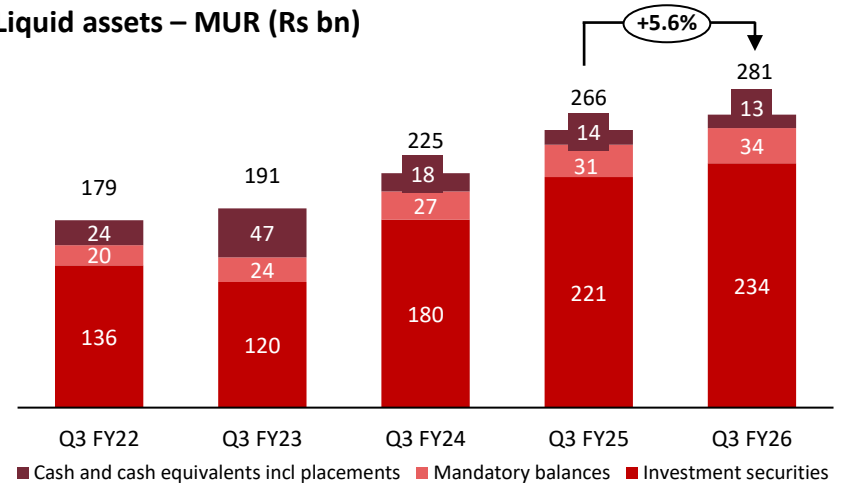


# Liquid assets – Excess MUR liquidity deployed in government securities

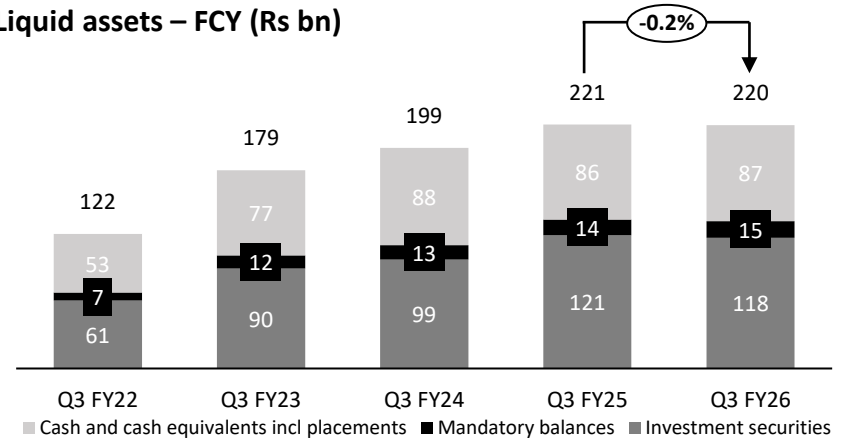
## Total liquid assets (Rs bn)



## Liquid assets – MUR (Rs bn)



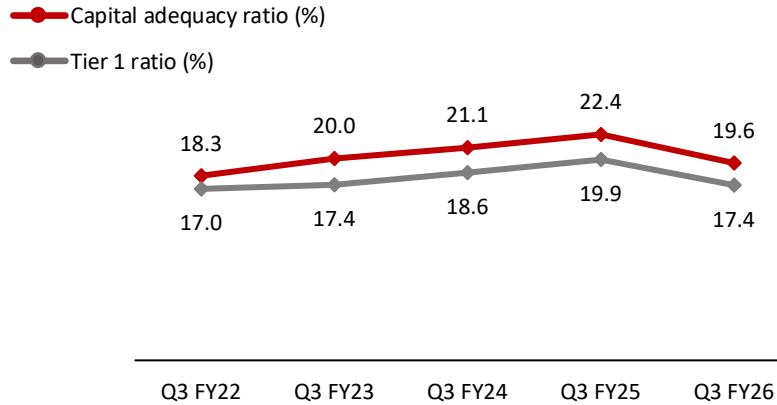
## Liquid assets – FCY (Rs bn)



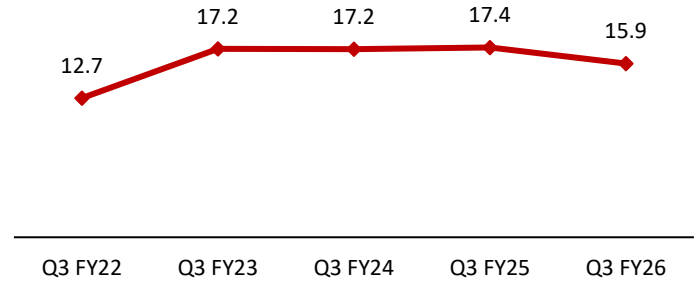
Note: Figures may not add up due to rounding



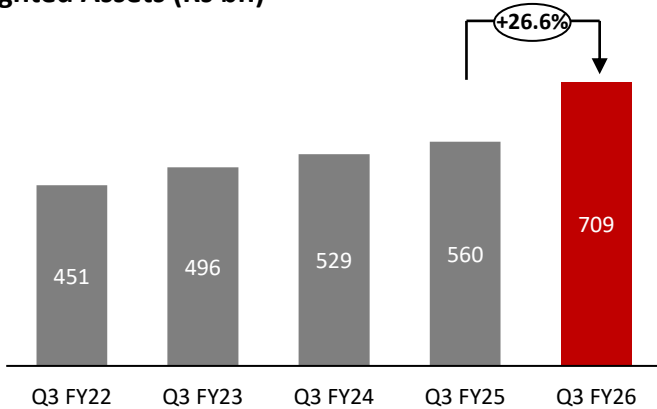
## Capital Adequacy Ratio (%)



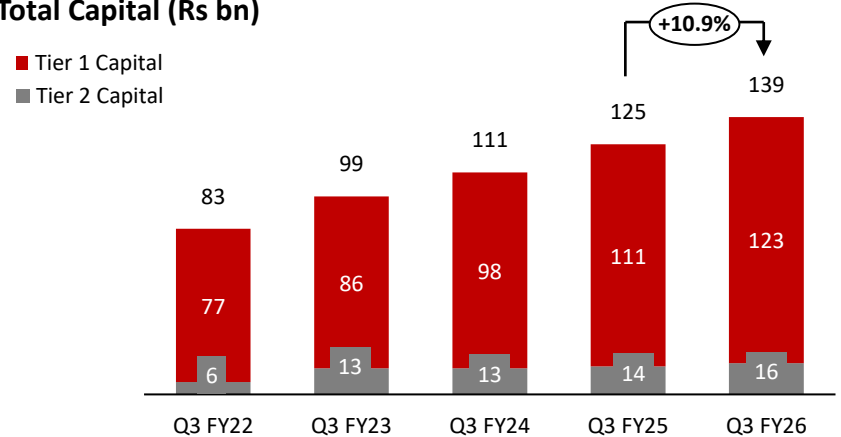
## Return on Equity (%)



## Risk-Weighted Assets (Rs bn)

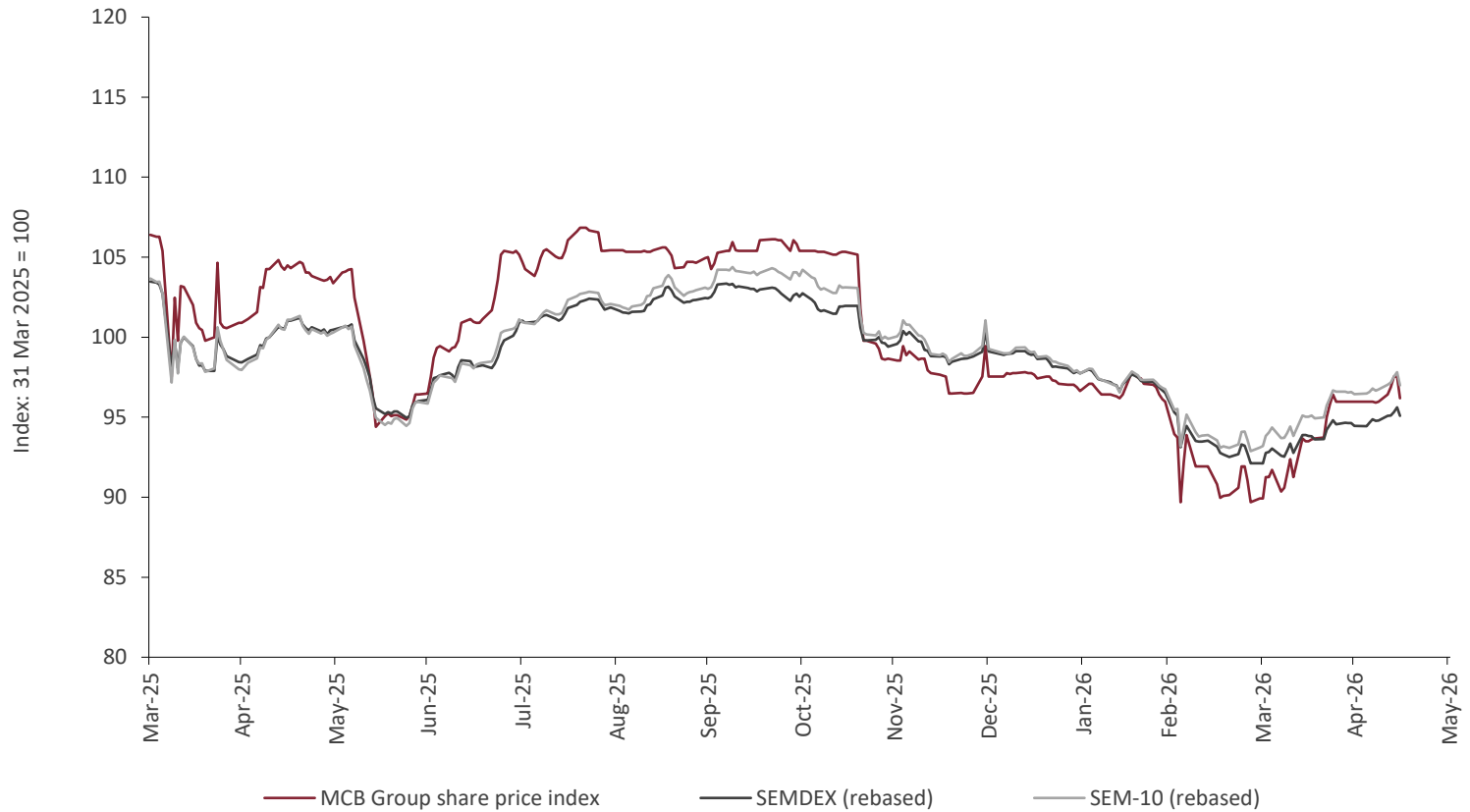


## Total Capital (Rs bn)





# MCB Group share price evolution



THANK YOU

