



Nine Months Results FY 2023/24

Earnings call presentation





FINANCIAL PERFORMANCE



Strong performance for the nine months to March 2024 ...

Performance - Nine Months 2023/24

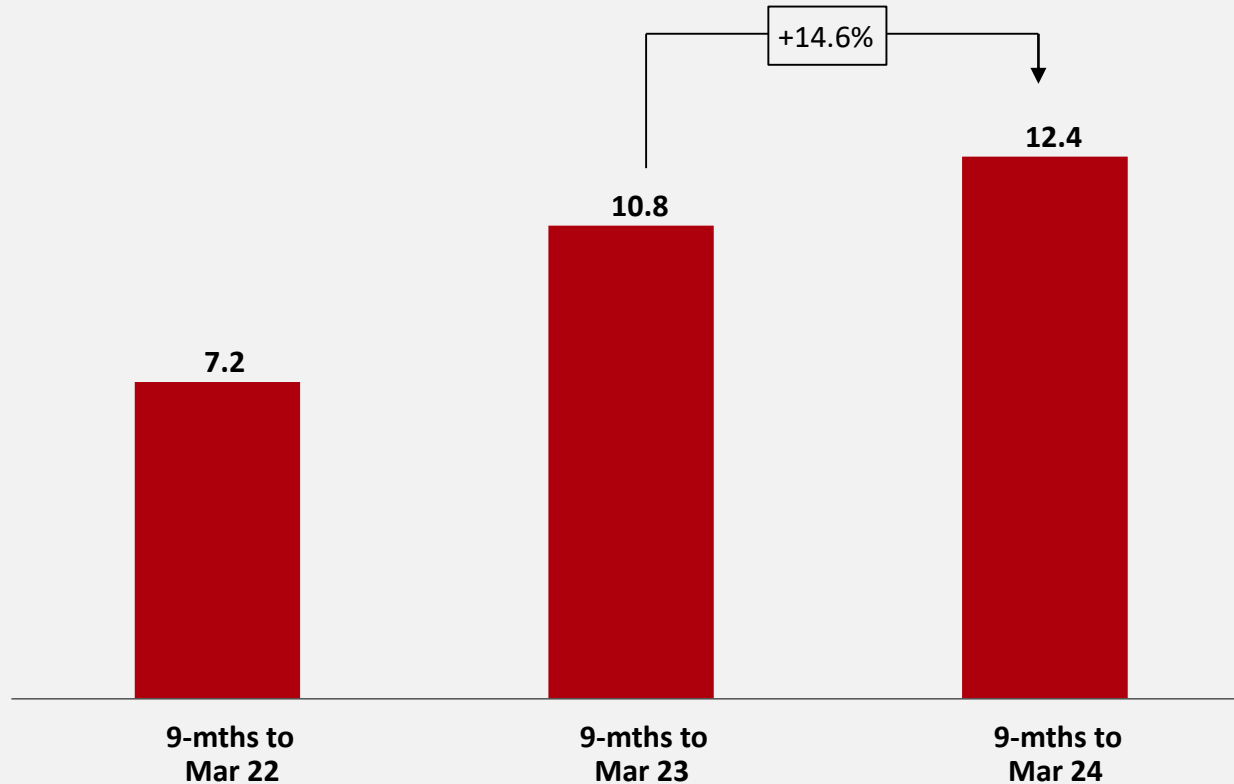
	9 mnths to Mar 23	9 mnths to Mar 24	Change (%)	Quarter to Mar 23	Quarter to Mar 24	Change (%)
Operating Income (Rs m)	22,992	27,769	20.8	8,445	9,740	15.3
Non-Interest Expenses (Rs m)	8,203	9,961	21.4	2,813	3,194	13.5
Attributable Profits (Rs m)	10,777	12,351	14.6	4,114	4,573	11.2
ROE (%)	17.3	17.2	(3 bps)	19.0	18.5	(56 bps)
Cost of risk (%)	0.78	0.82	4 bps	0.74	0.82	8 bps
Cost to income (%)	35.7	35.9	19 bps	33.3	32.8	(52 bps)

Note: Figures may not add up due to rounding



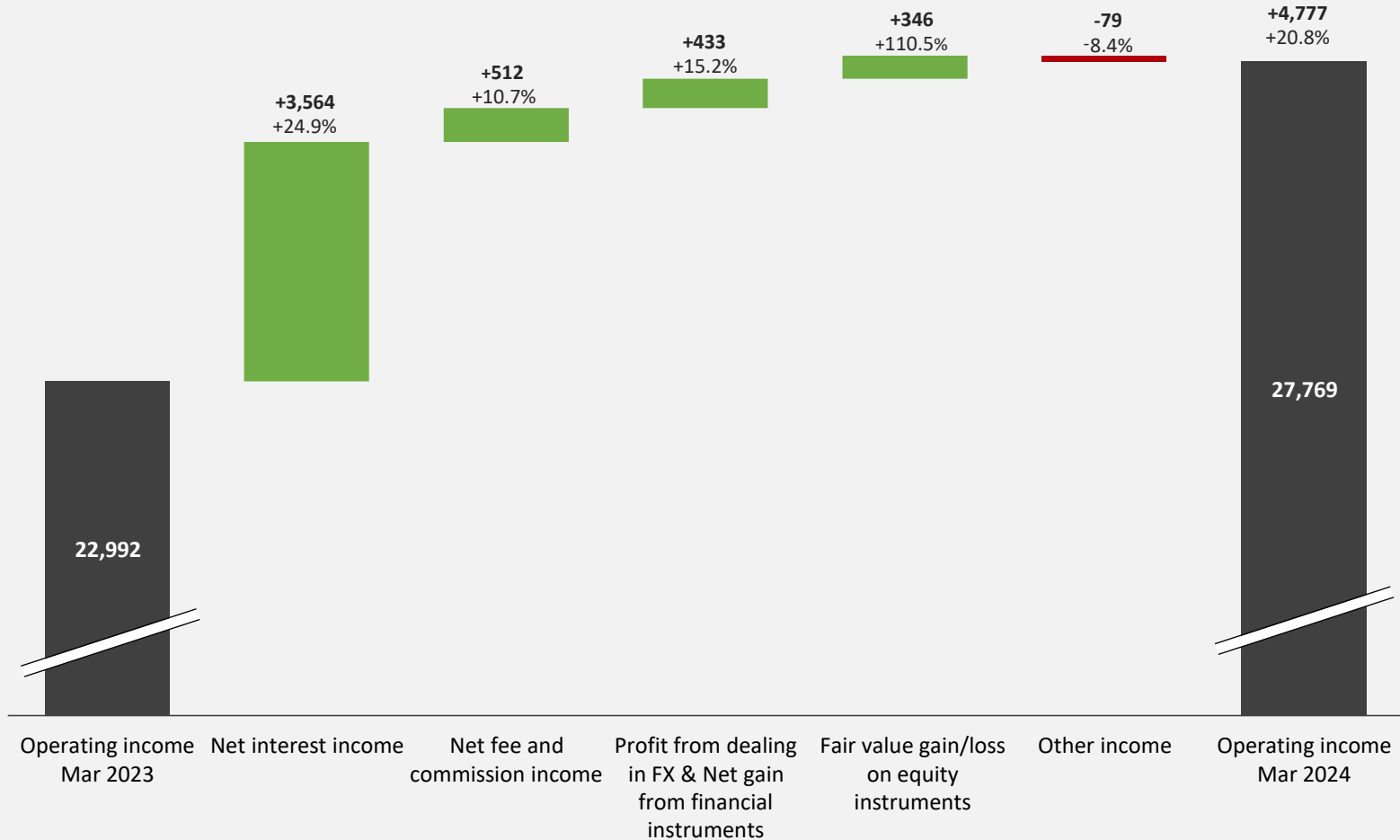
... with attributable profits up by 14.6%

Profit Attributable to Ordinary Shareholders (Rs billion)





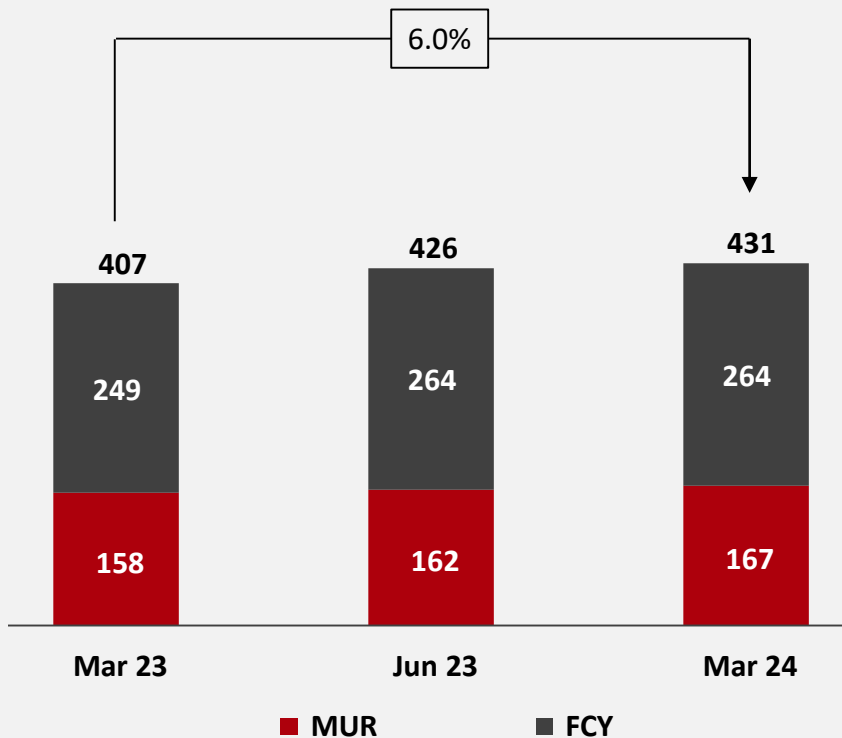
Broad-based increase in operating income



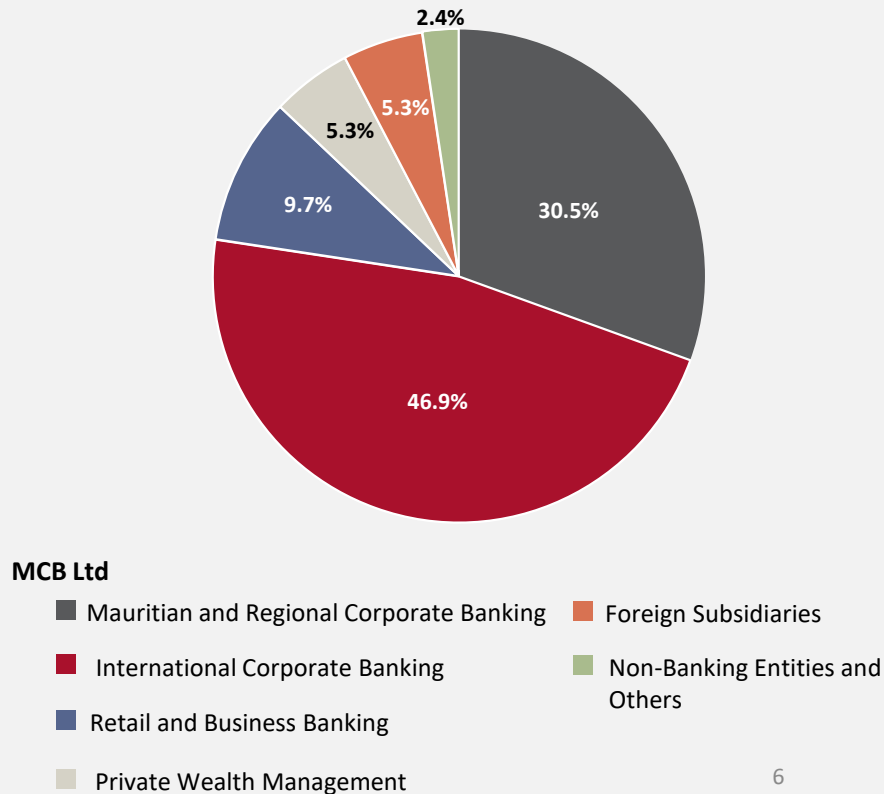


Y-o-y growth in gross loans and advances driven by the expansion of our international activities

Gross loans and advances (Rs billion)



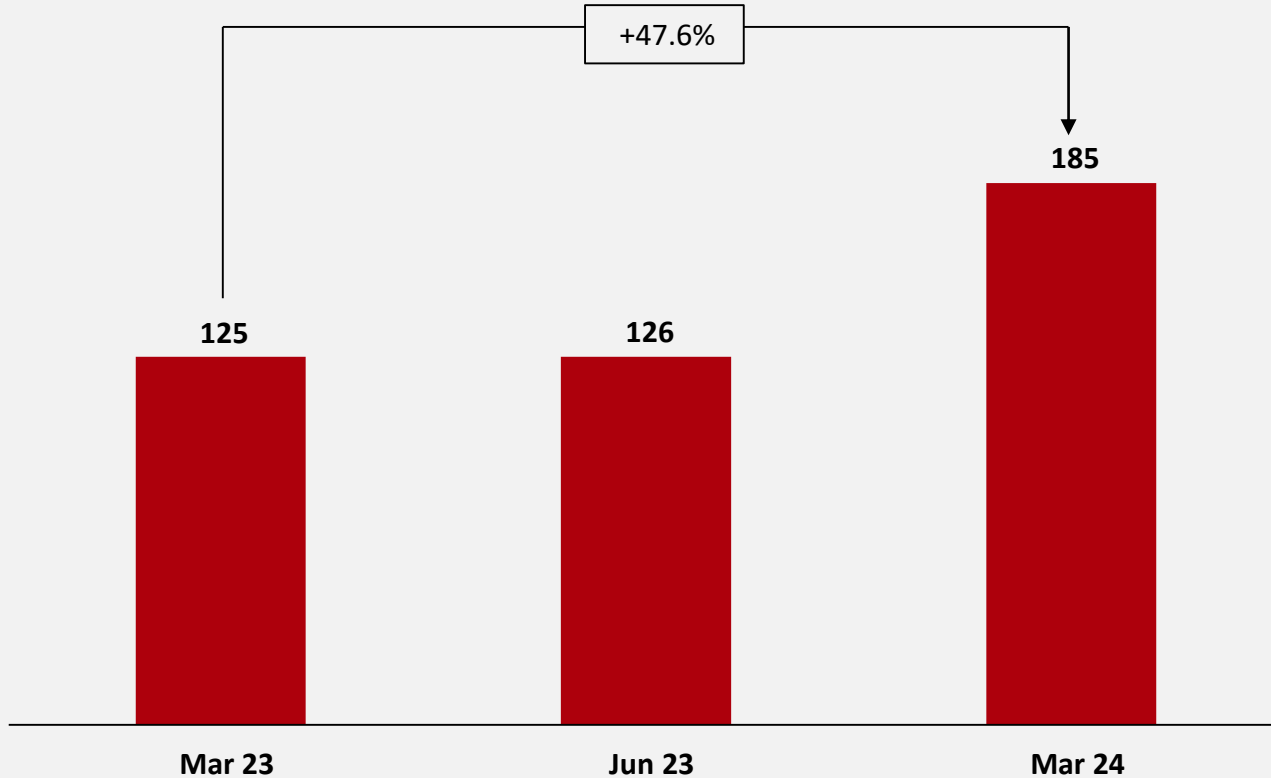
Gross loans and advances breakdown



Note: Gross loans and advances include corporate notes

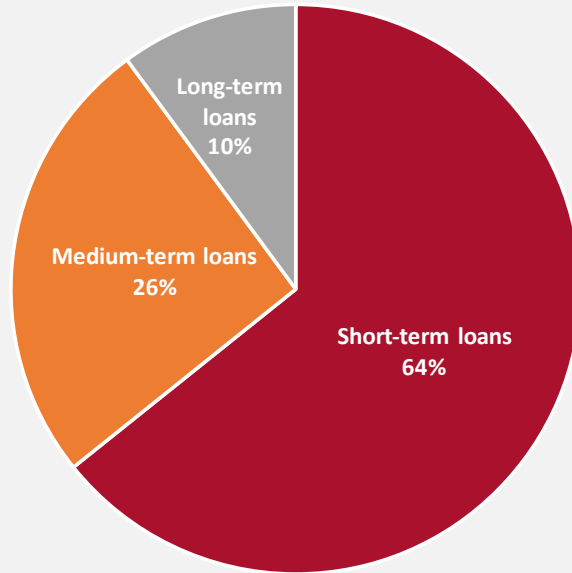


Contingent Liabilities (Rs billion)

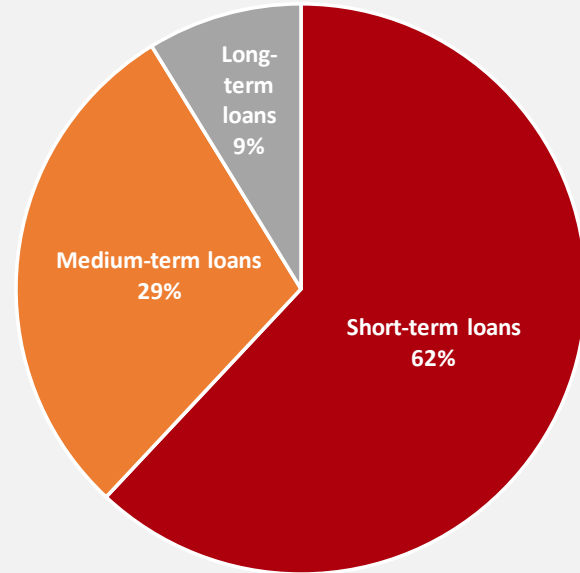




Mar 23

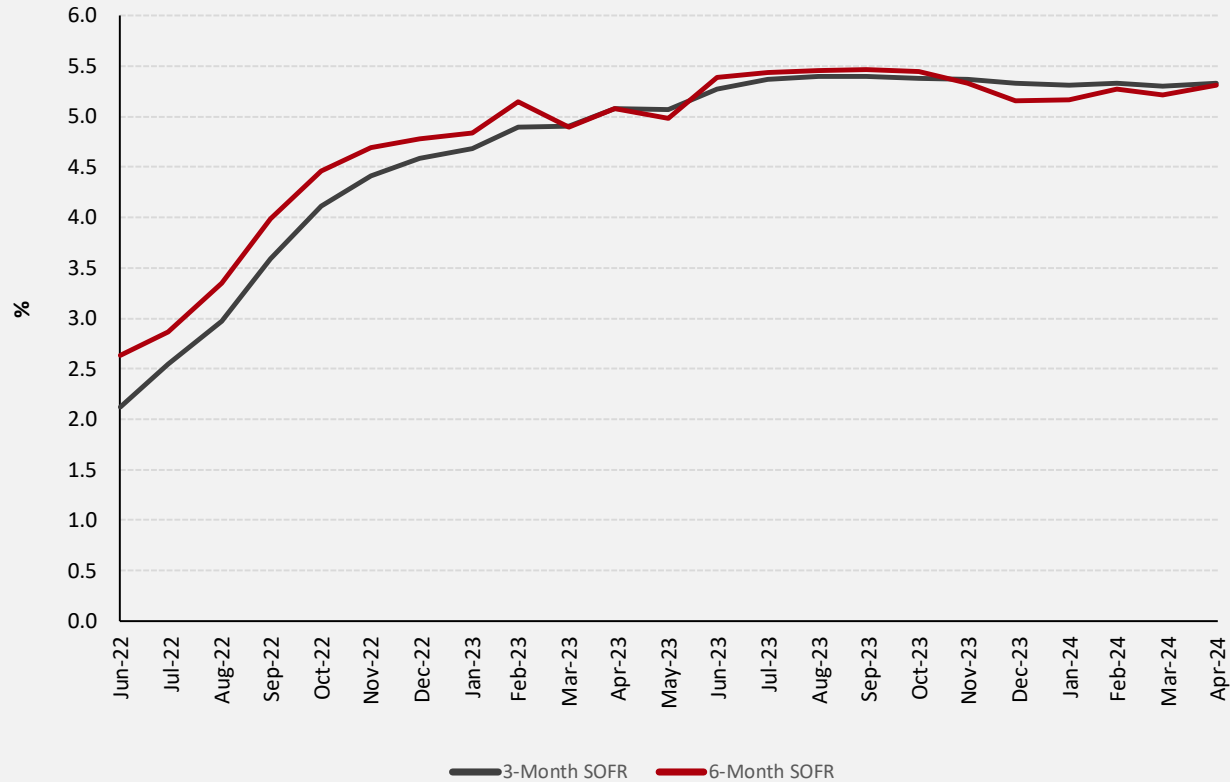


Mar 24



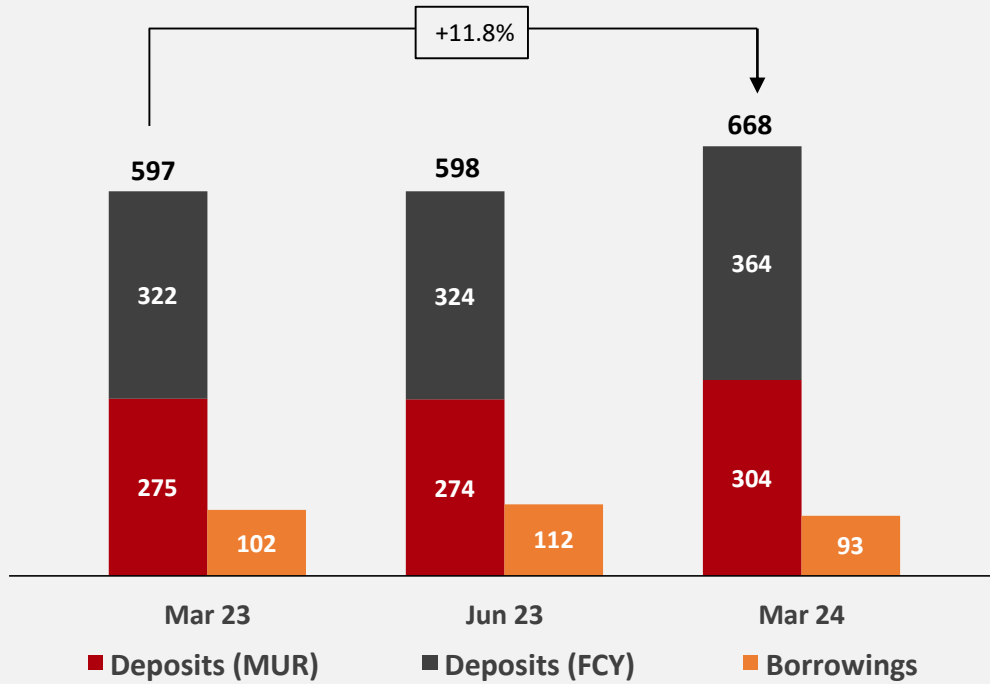


Still high interest rates but stabilising





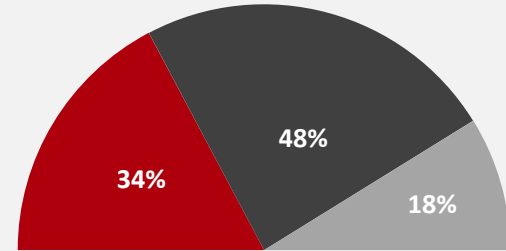
MCB Group – Funding Base (Rs billion)



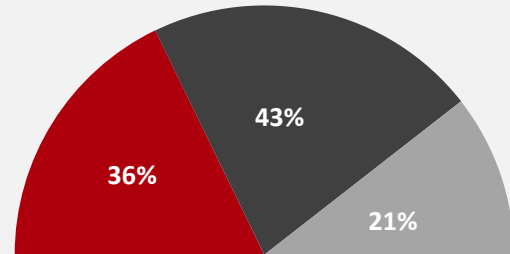
LDR (%)	62.2	64.0	57.9
LFR (%)	53.1	53.9	50.8

MCB Ltd – Deposit mix

Mar 2024 – Rs 635 bn



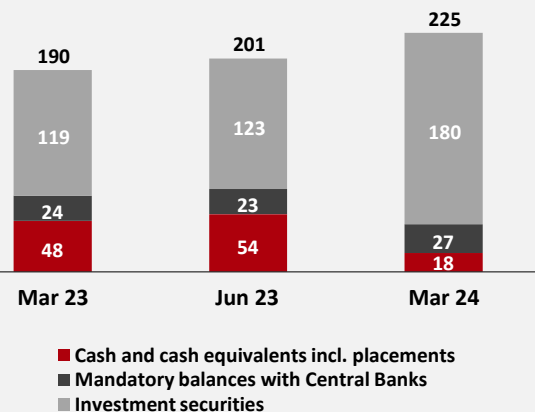
Mar 2023 – Rs 560 bn



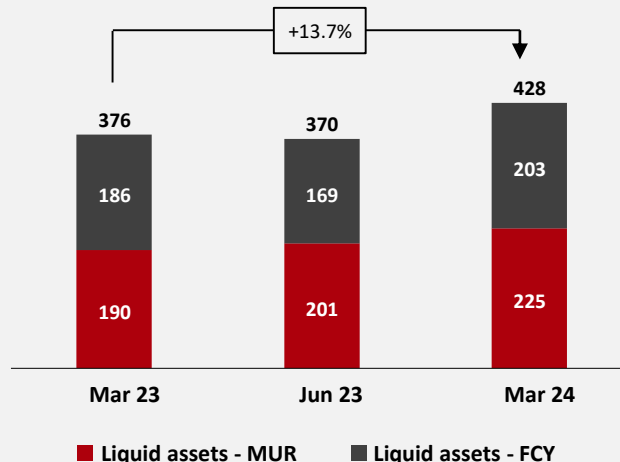
■ Savings ■ Current ■ Fixed



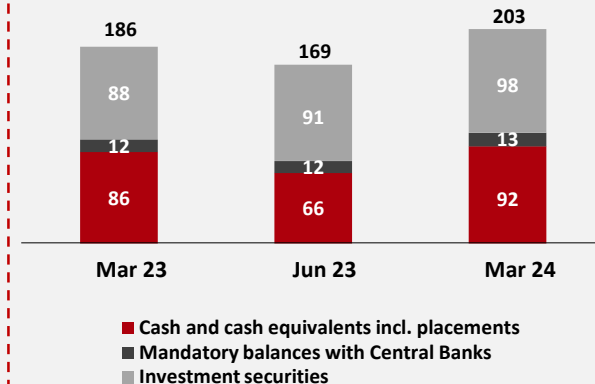
Liquid assets – MUR (Rs billion)



Total liquid assets (Rs billion)

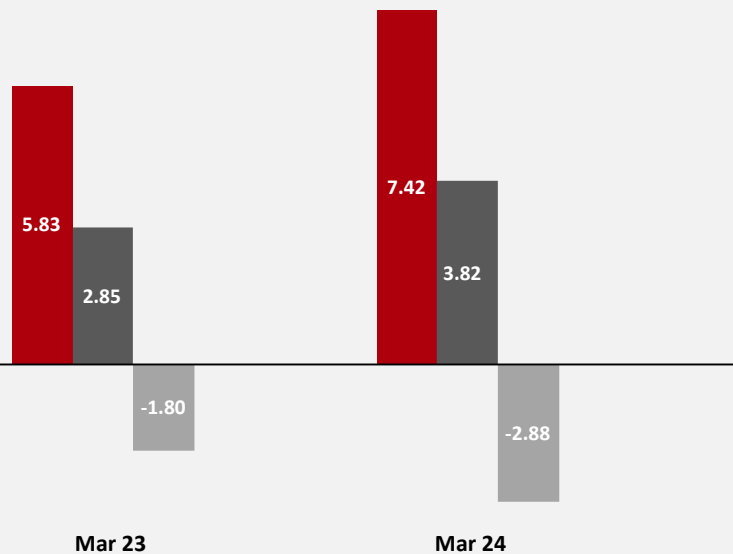


Liquid assets – FCY (Rs billion)



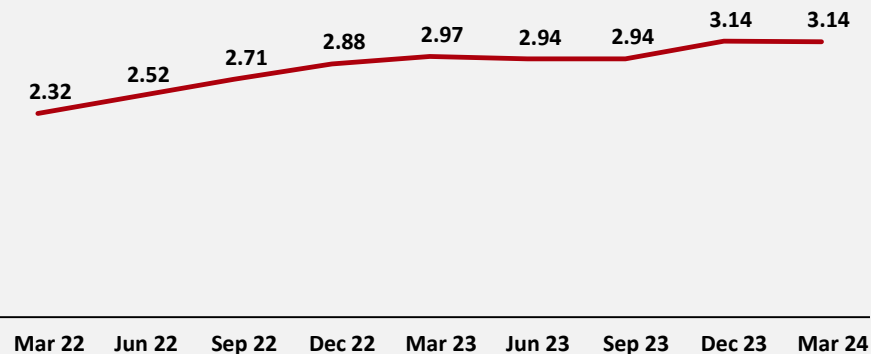


Yields and cost of funds (%)



■ Yield on loans and advances ■ Yield on liquidity portfolio ■ Cost of Funds

Quarterly margin (%)

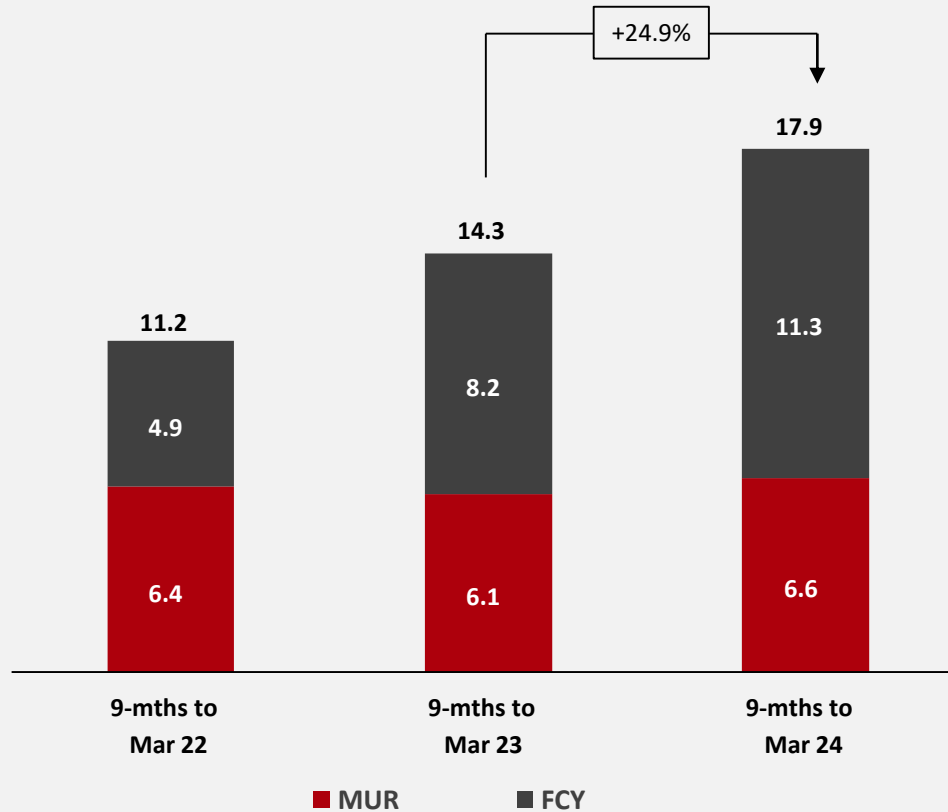


Note: Annualised quarterly margin on interest-earning assets

Note: (i) Yields and cost of funds have been calculated for the nine-month period to March and annualised
(ii) Yields and cost of funds are not adjusted for intercompany transactions



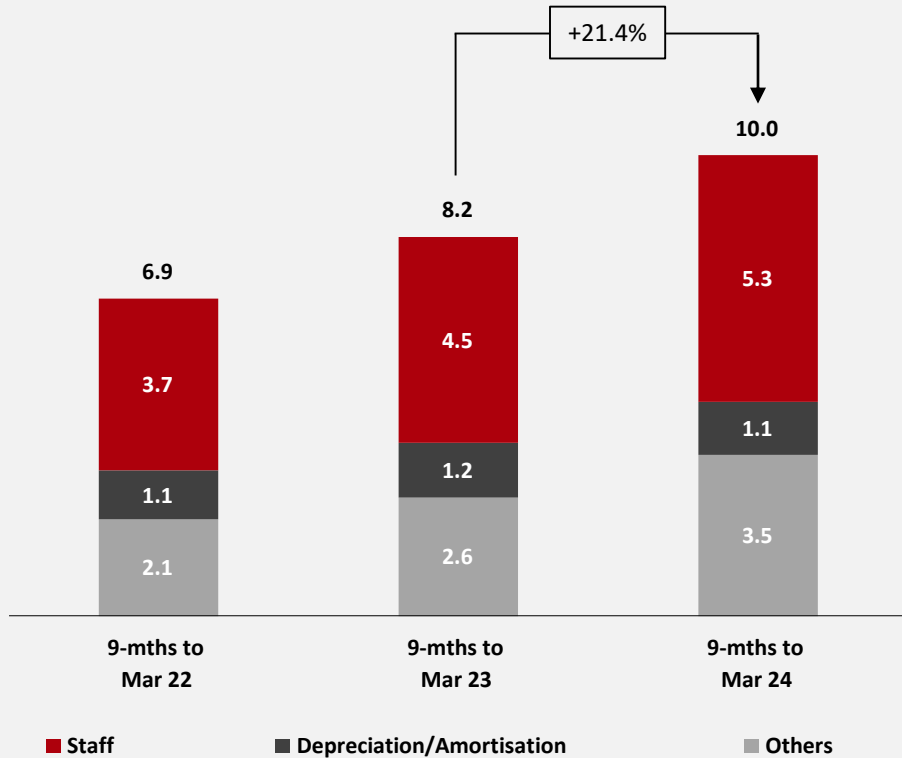
Net Interest Income (Rs billion)



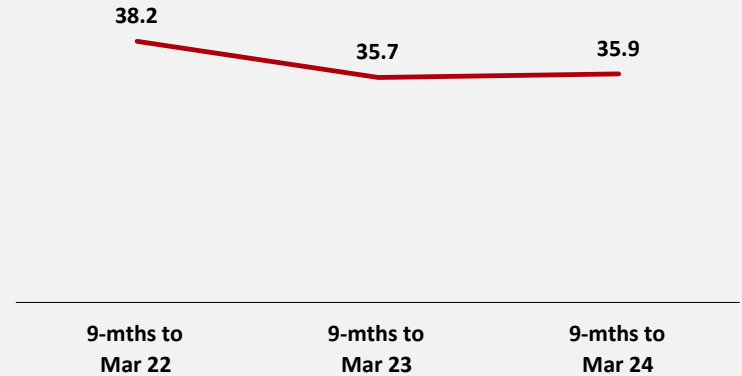
Note: Figures may not add up due to rounding



Non-interest expense (Rs billion)



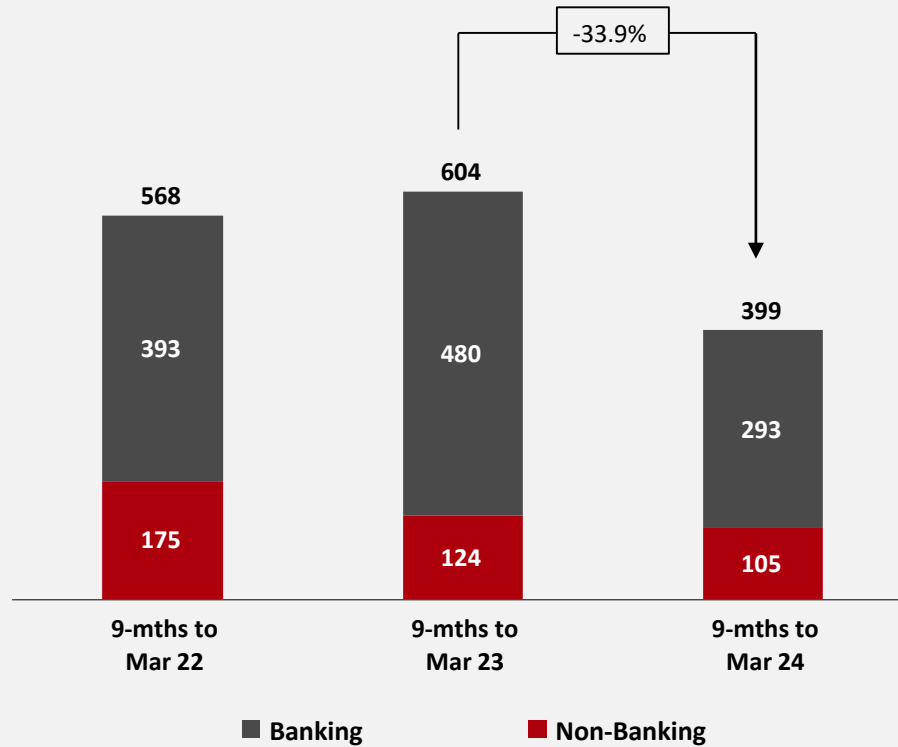
Cost to income (%)



Note: Figures may not add up due to rounding

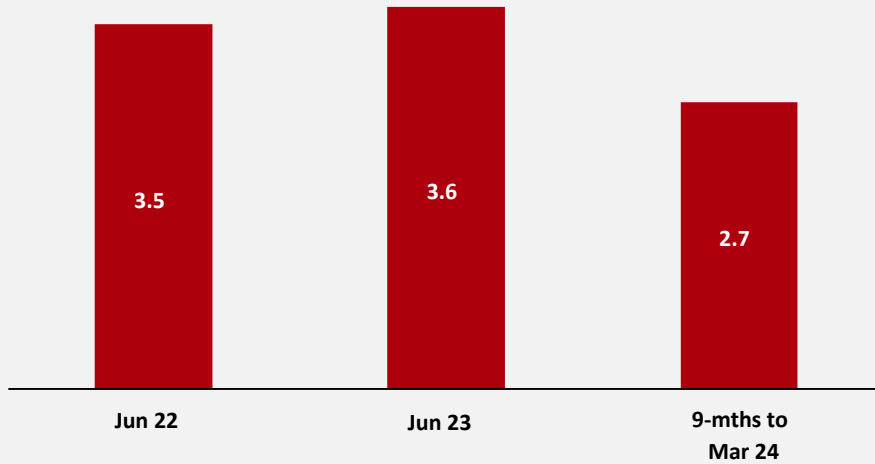


Share of profit of associates

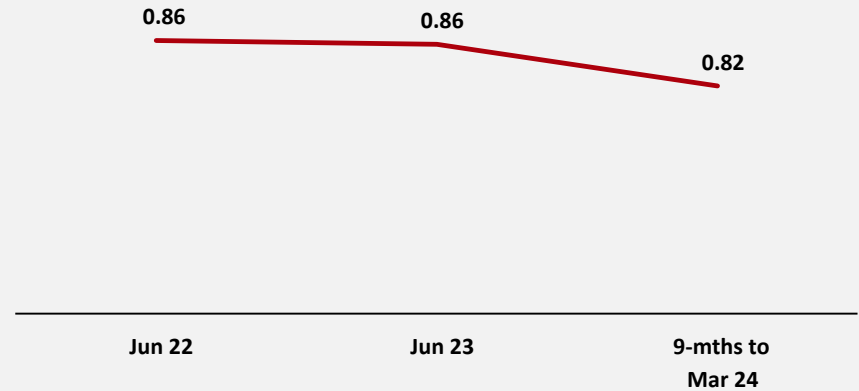




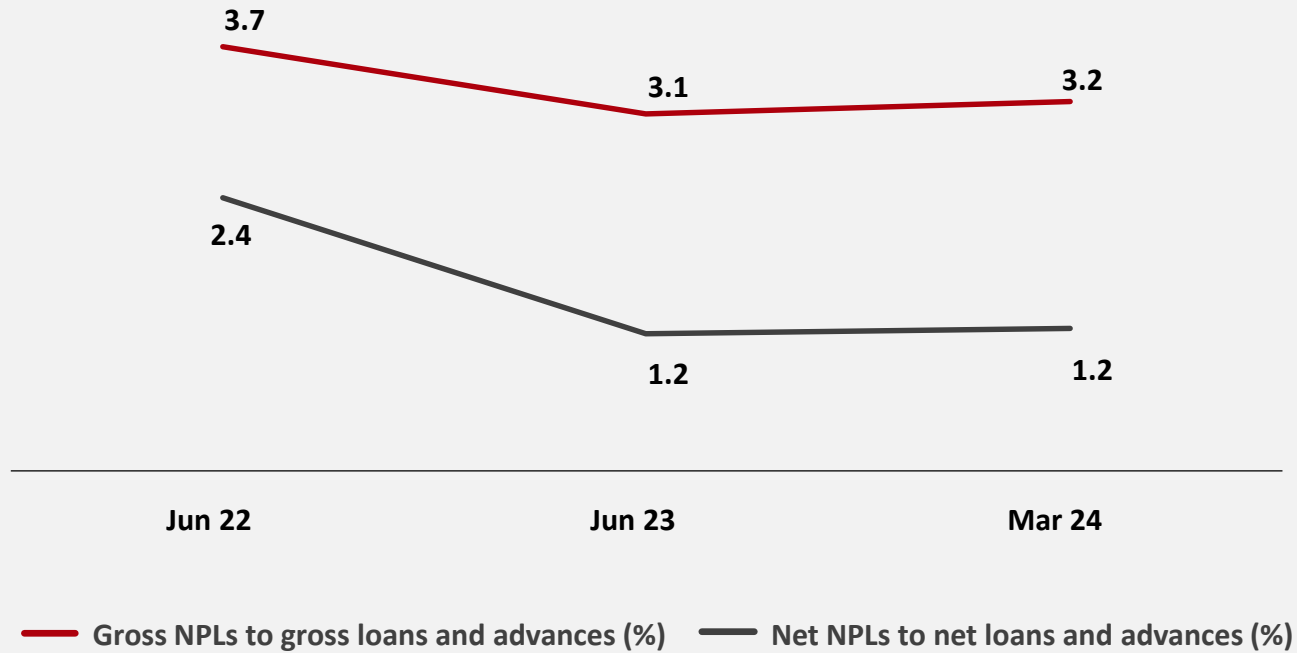
Impairment charges (Rs billion)



Cost of risk (%)



Note: (i) Cost of risk relates to loans and advances (including corporate notes)
(ii) Figures for 9-mths to Mar 24 are annualised





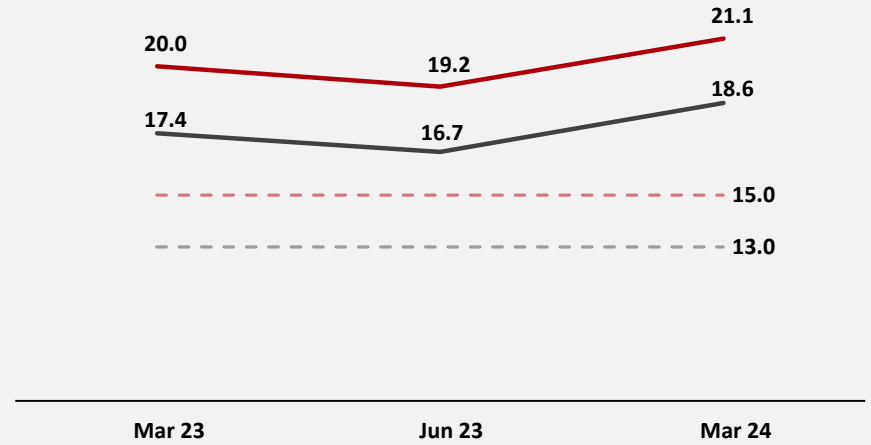
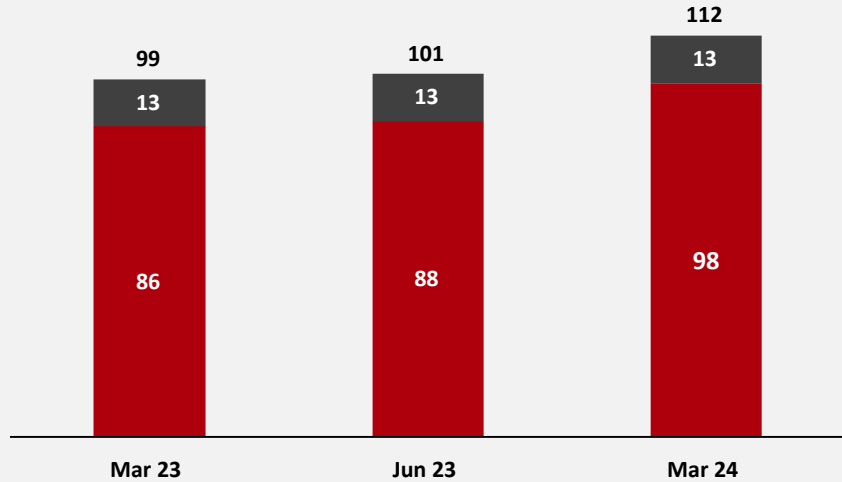
CAPITAL AND RETURNS



Comfortable capitalisation level

Capital Base (Rs billion)

Capital Adequacy Ratio (%)



■ Tier 1 ■ Tier 2

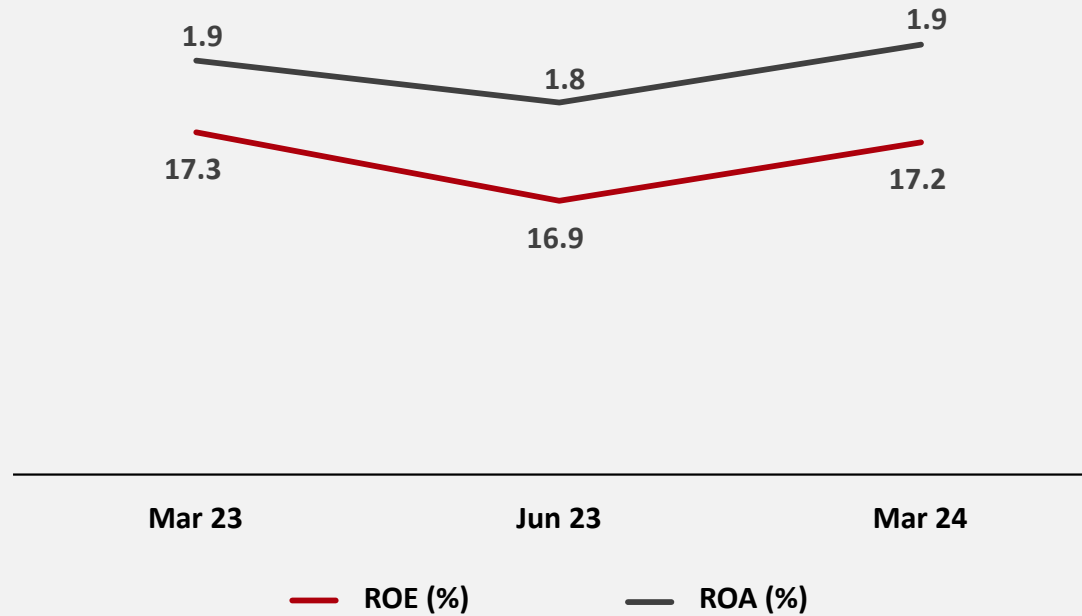
— BIS ratio — Tier 1 ratio
- - Regulatory BIS ratio - - Regulatory Tier 1 ratio

RWA
(Rs billion)

496

525

529





THANK YOU

