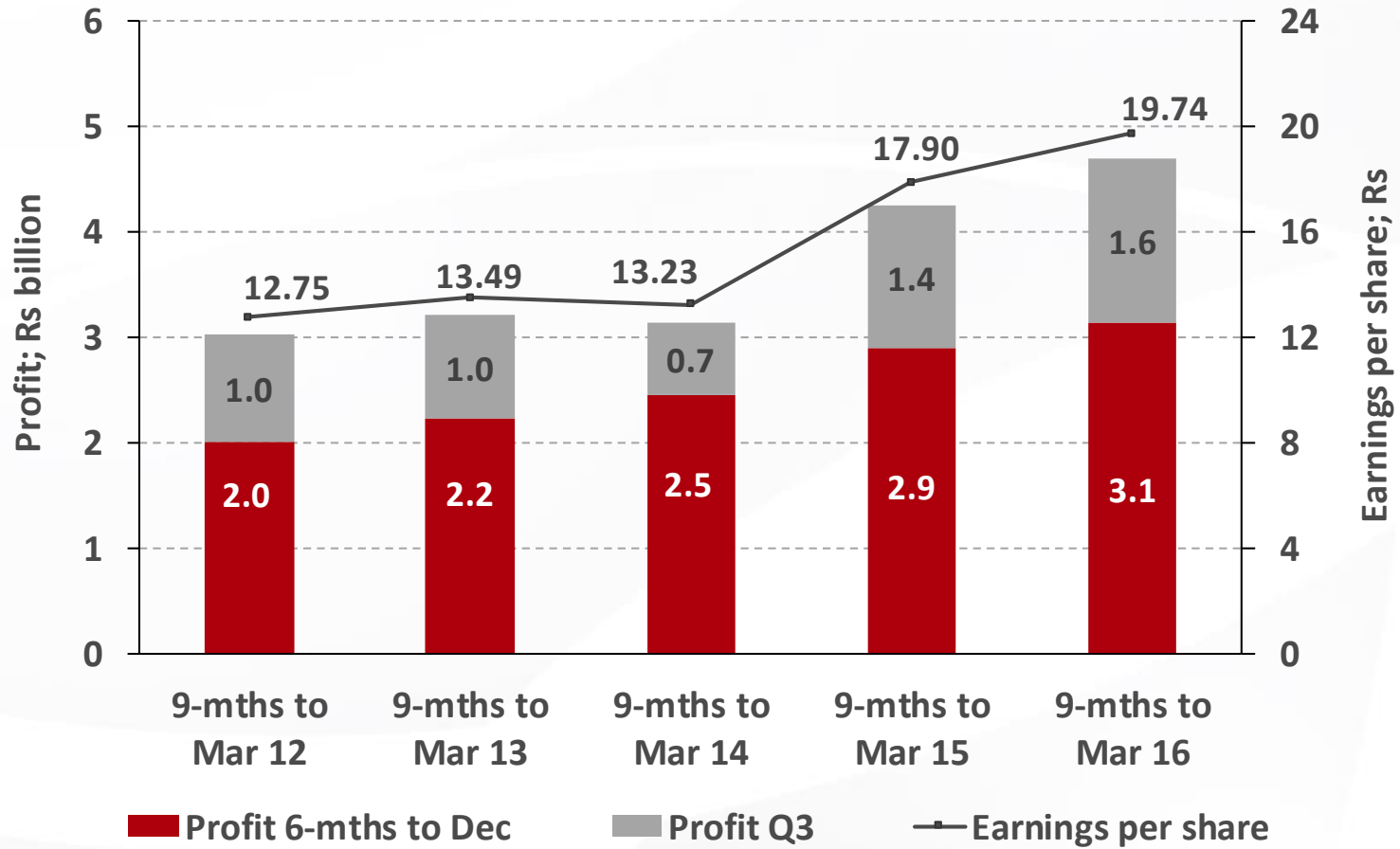


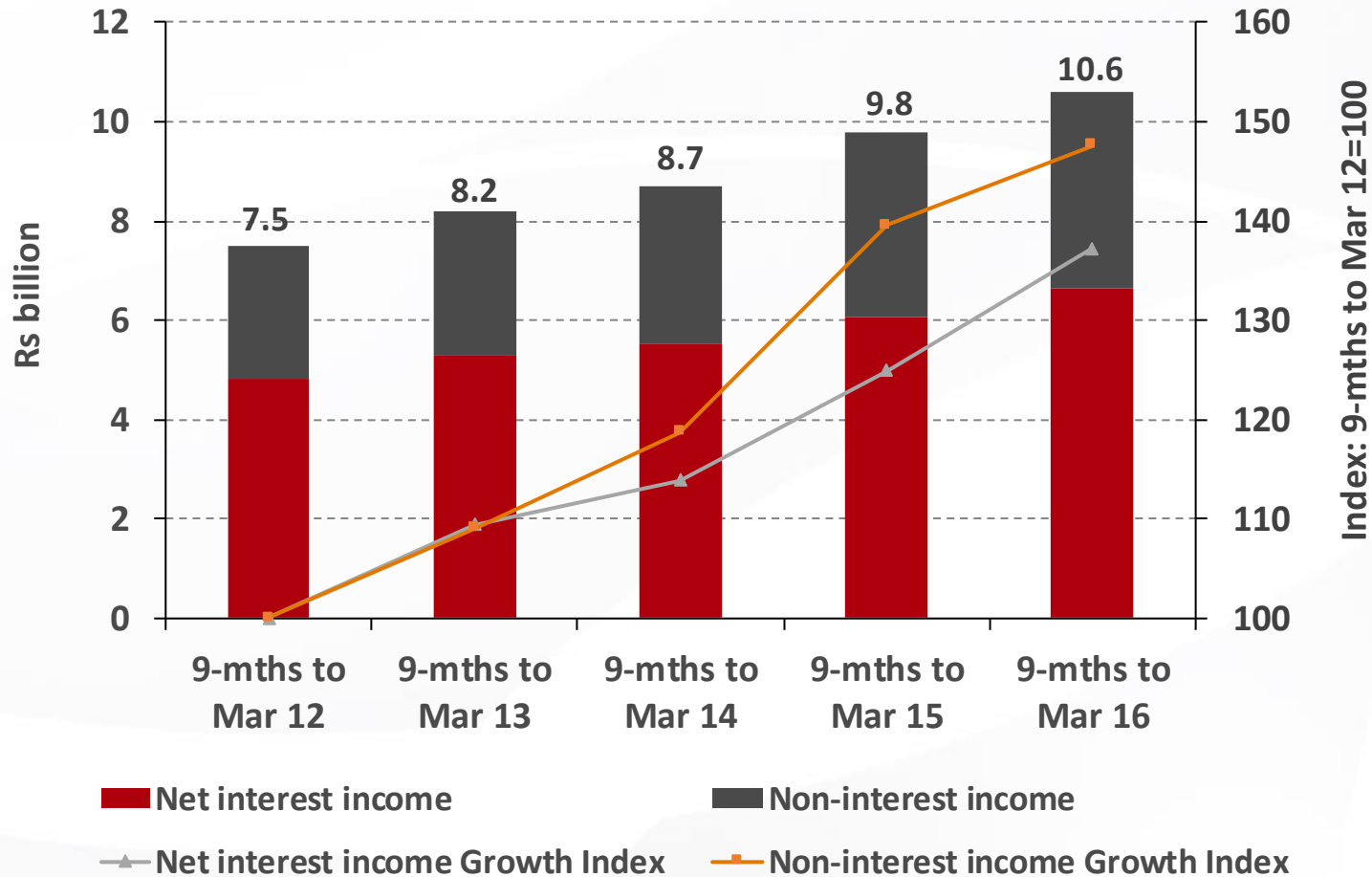


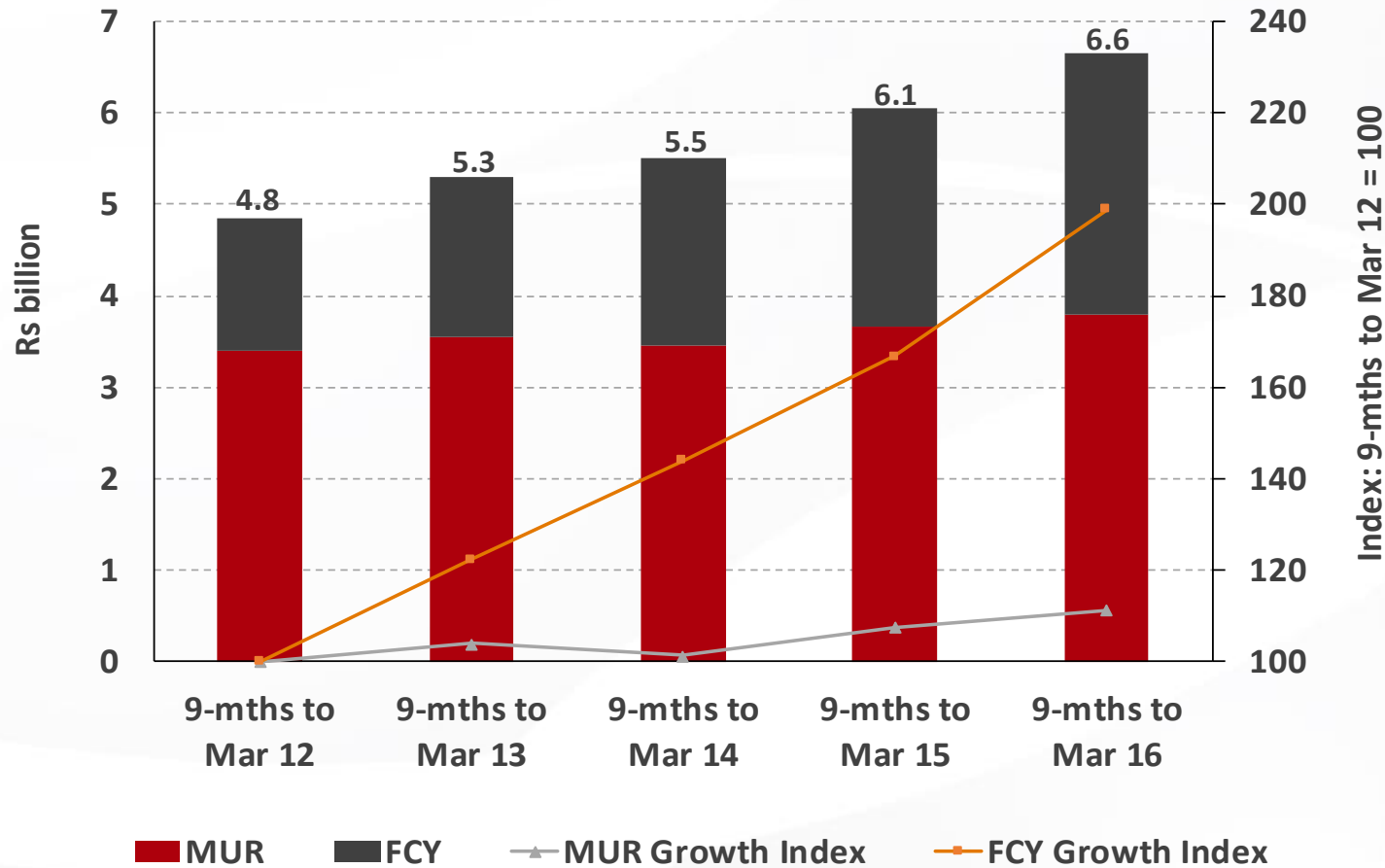
Everyday, we will help make something happen

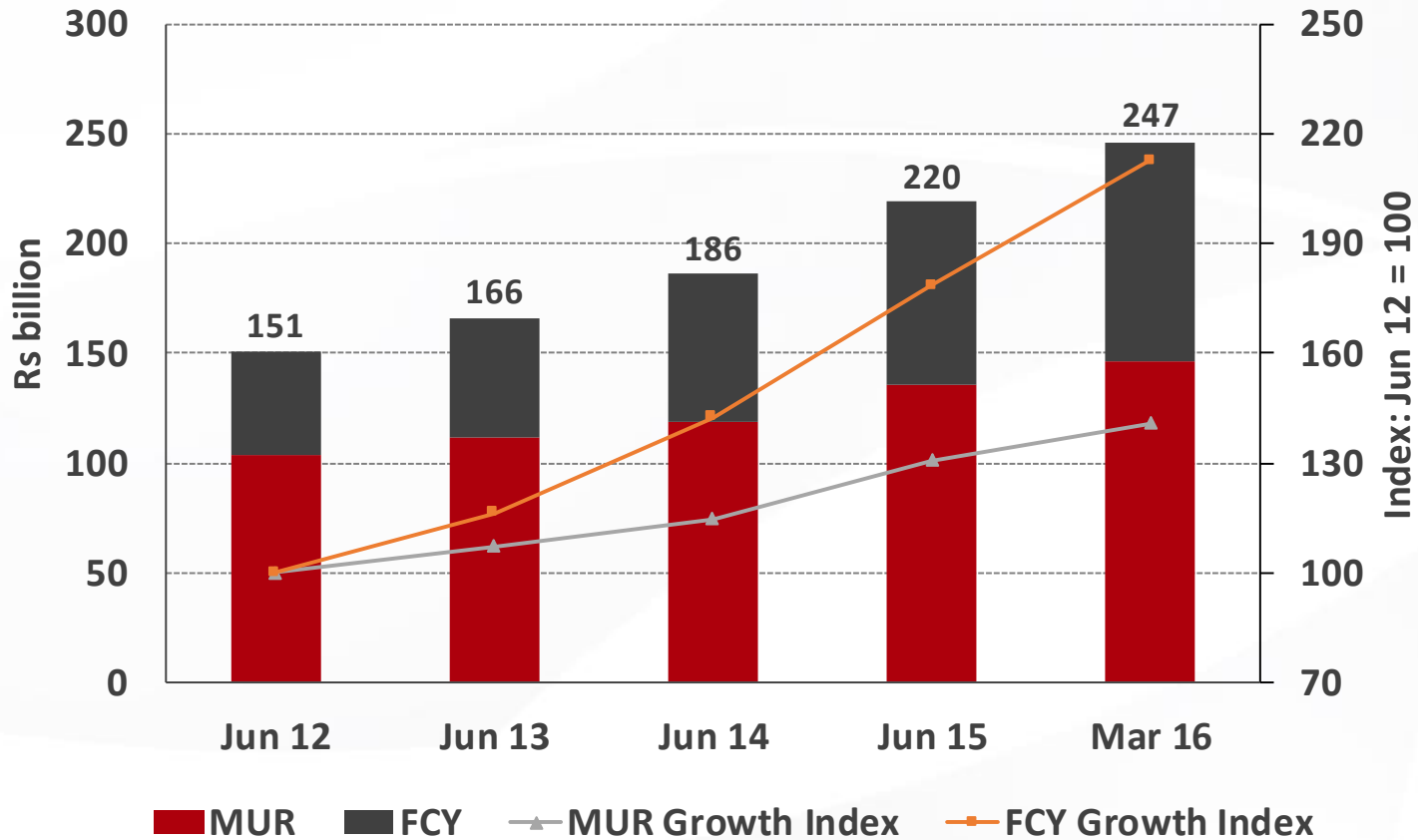
**Nine months results for FY 2015/16 –  
Earnings Call presentation**

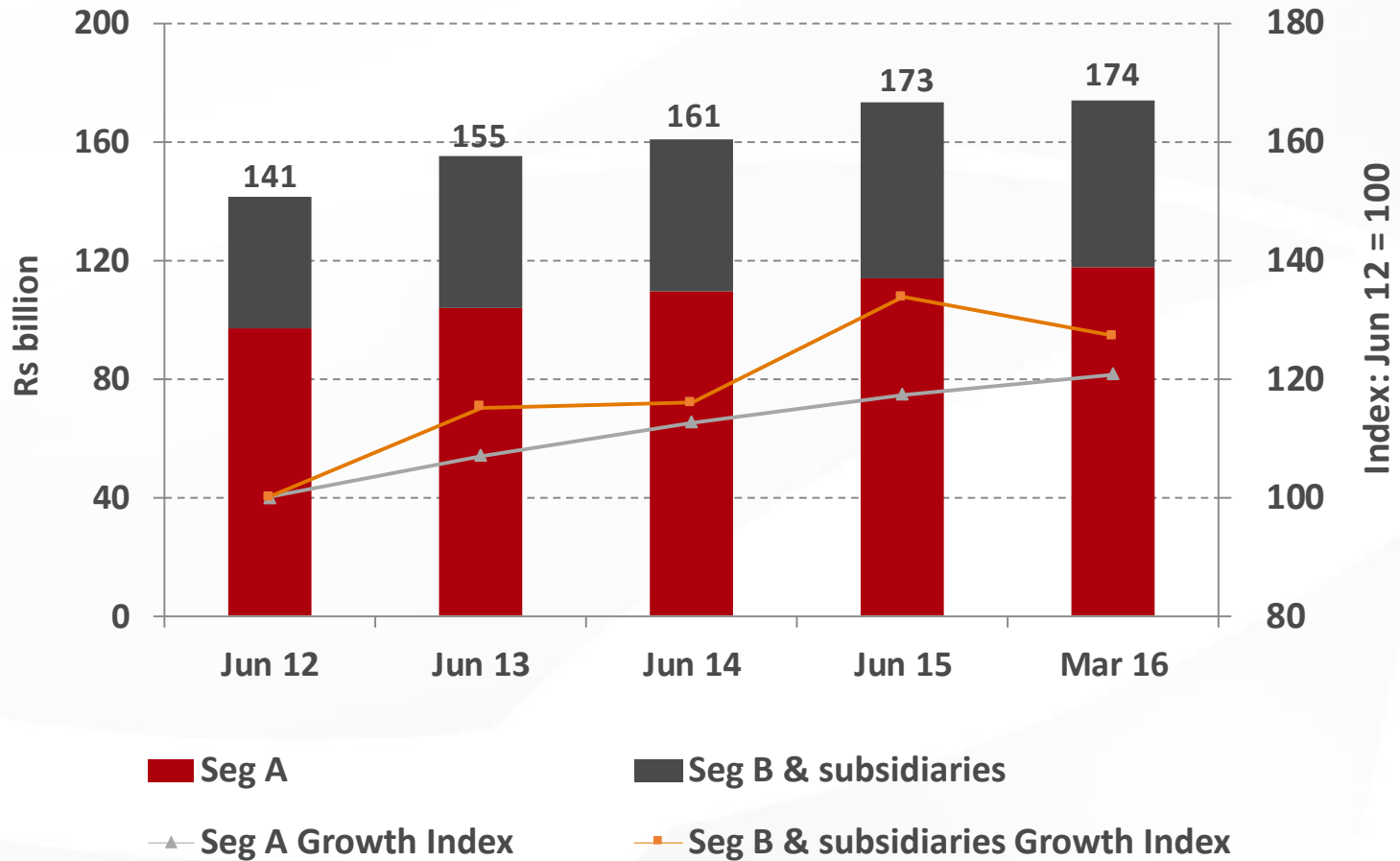
20 May 2016

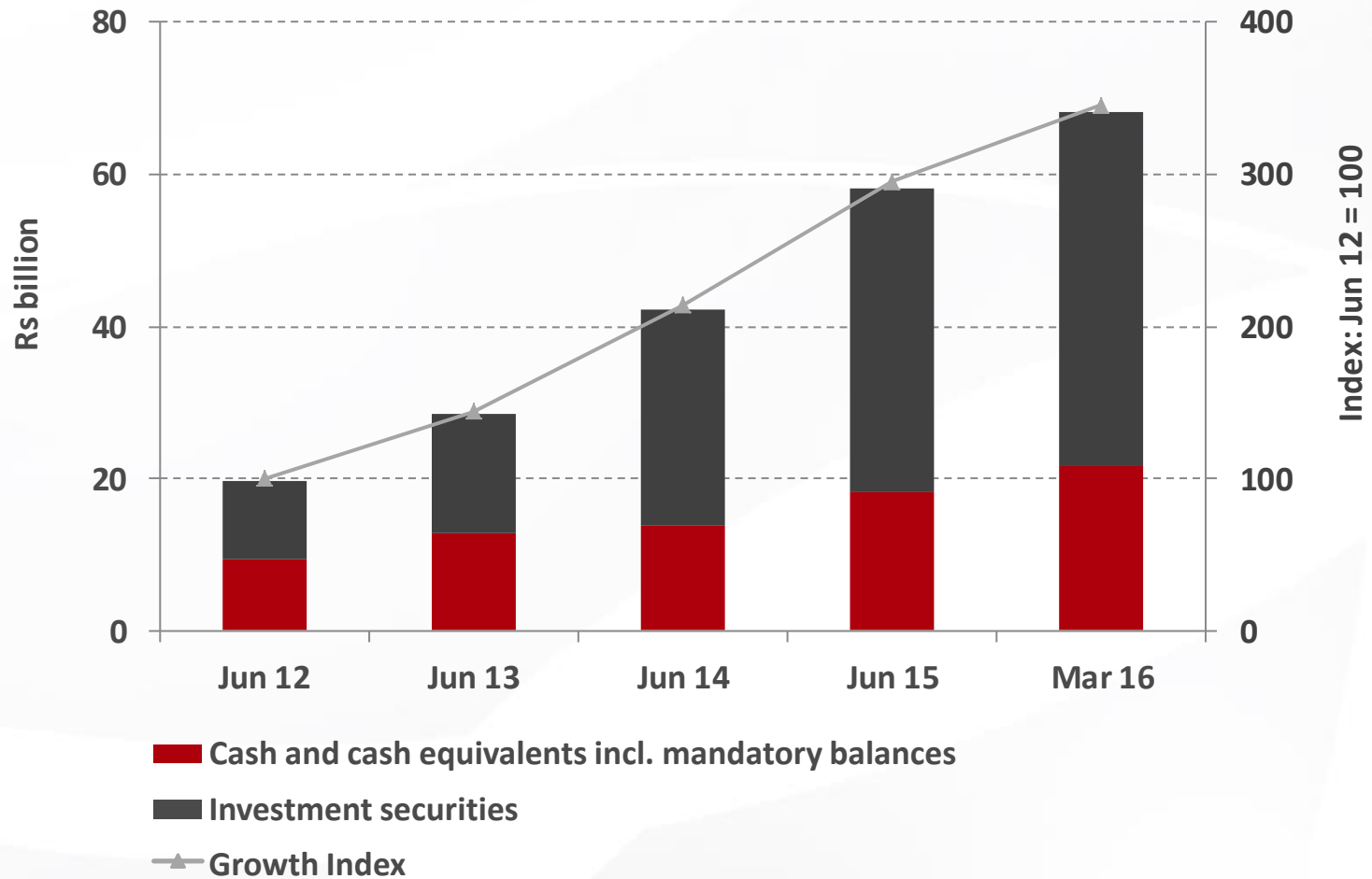


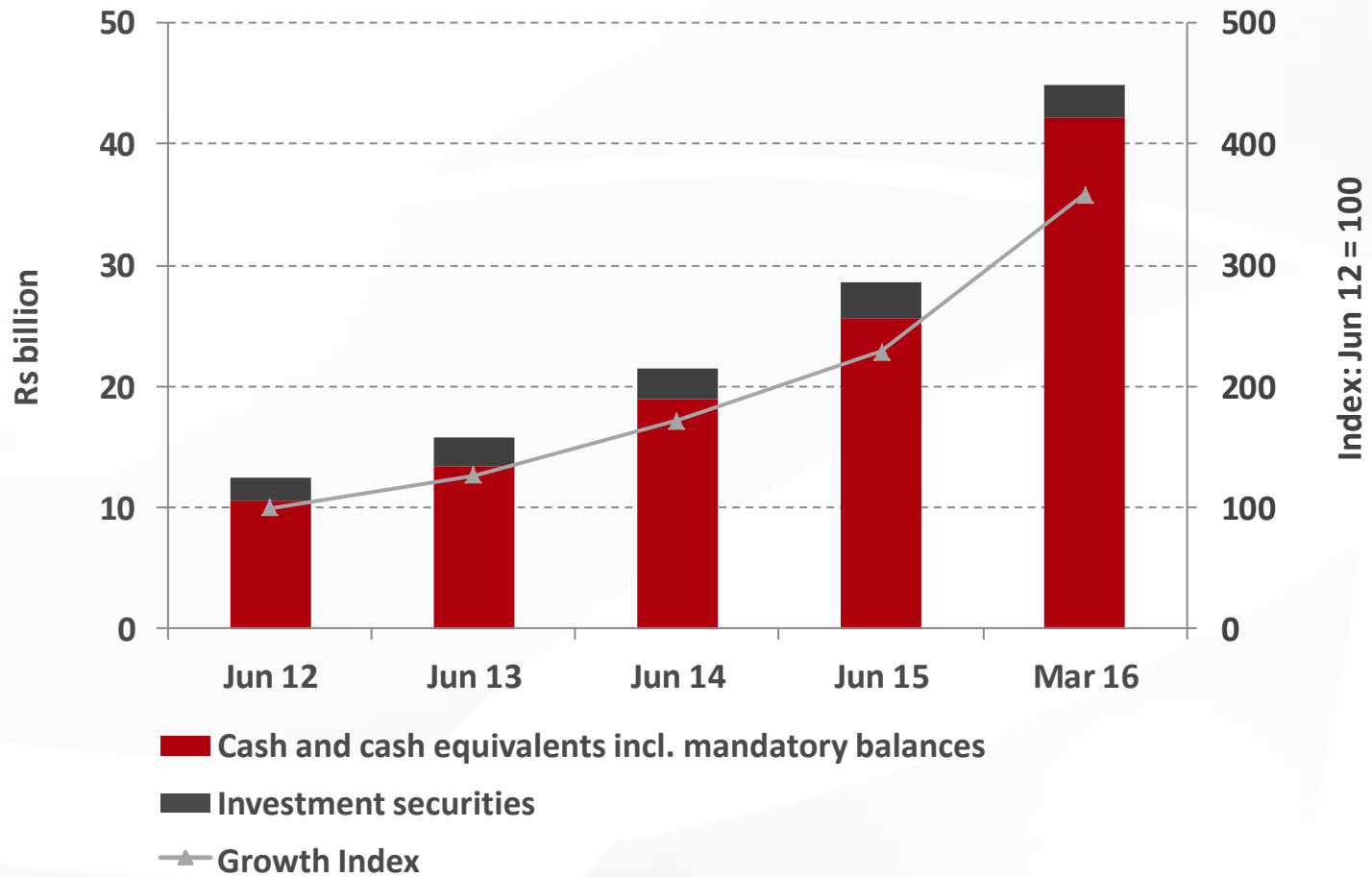




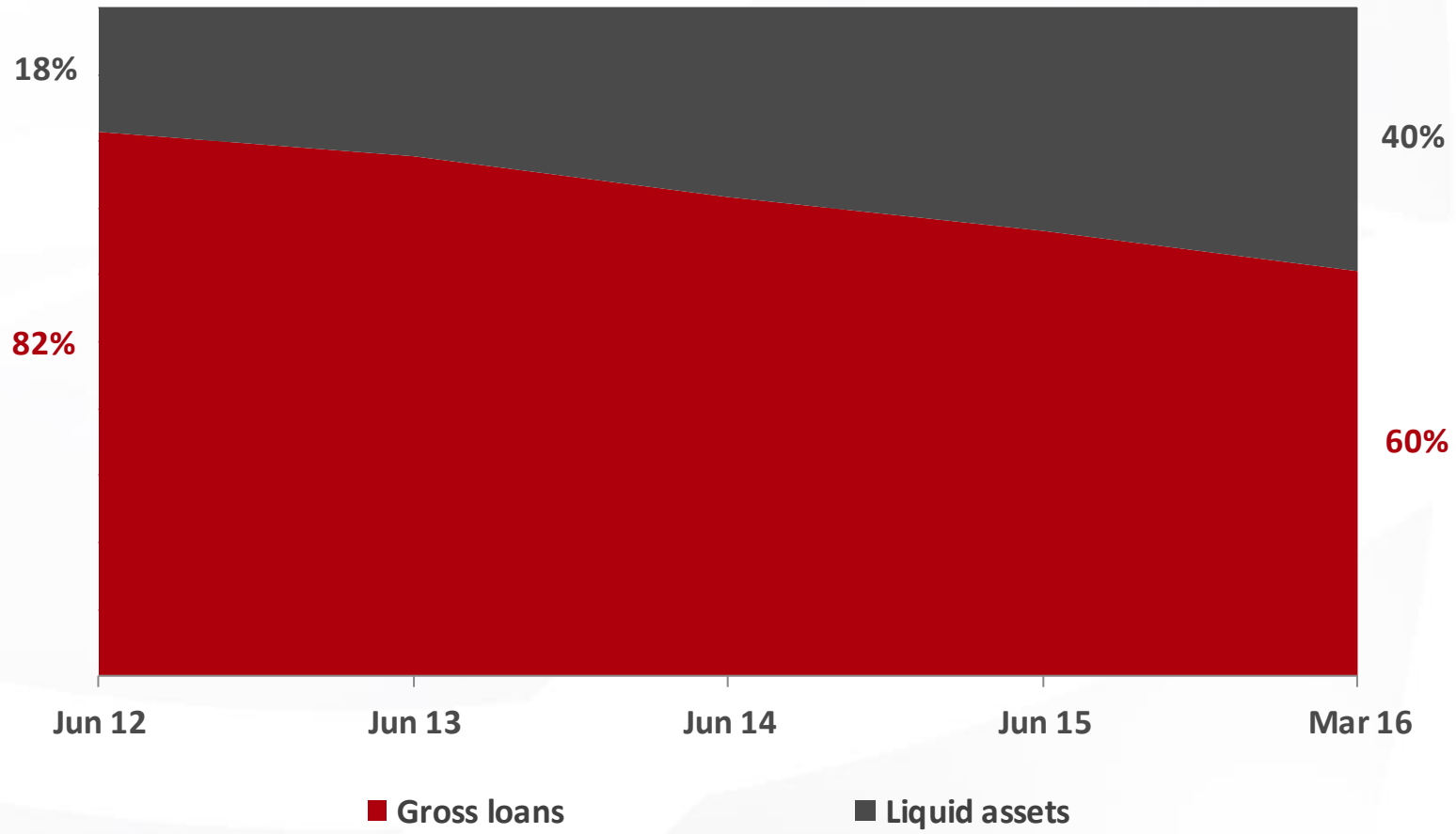


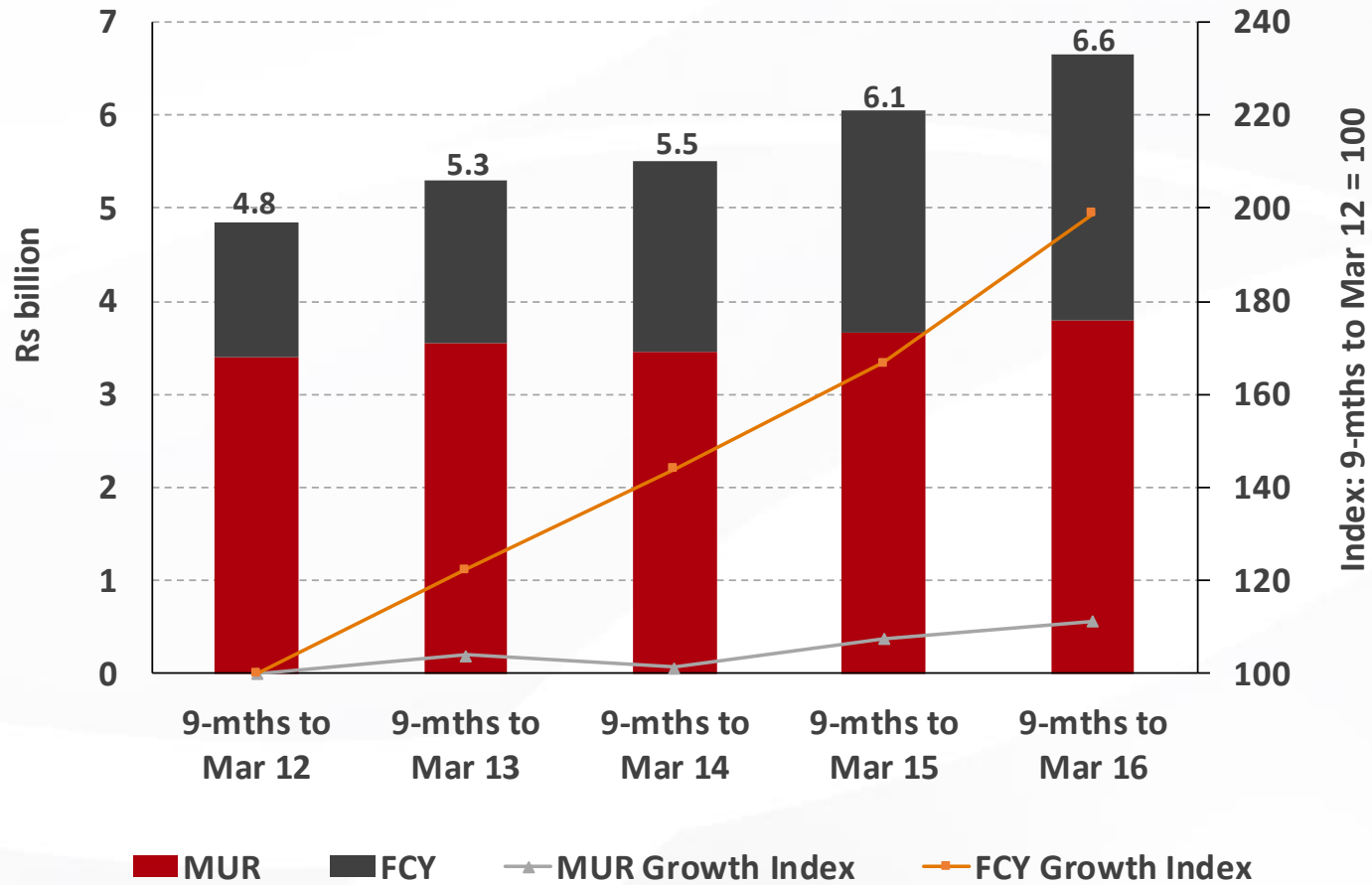


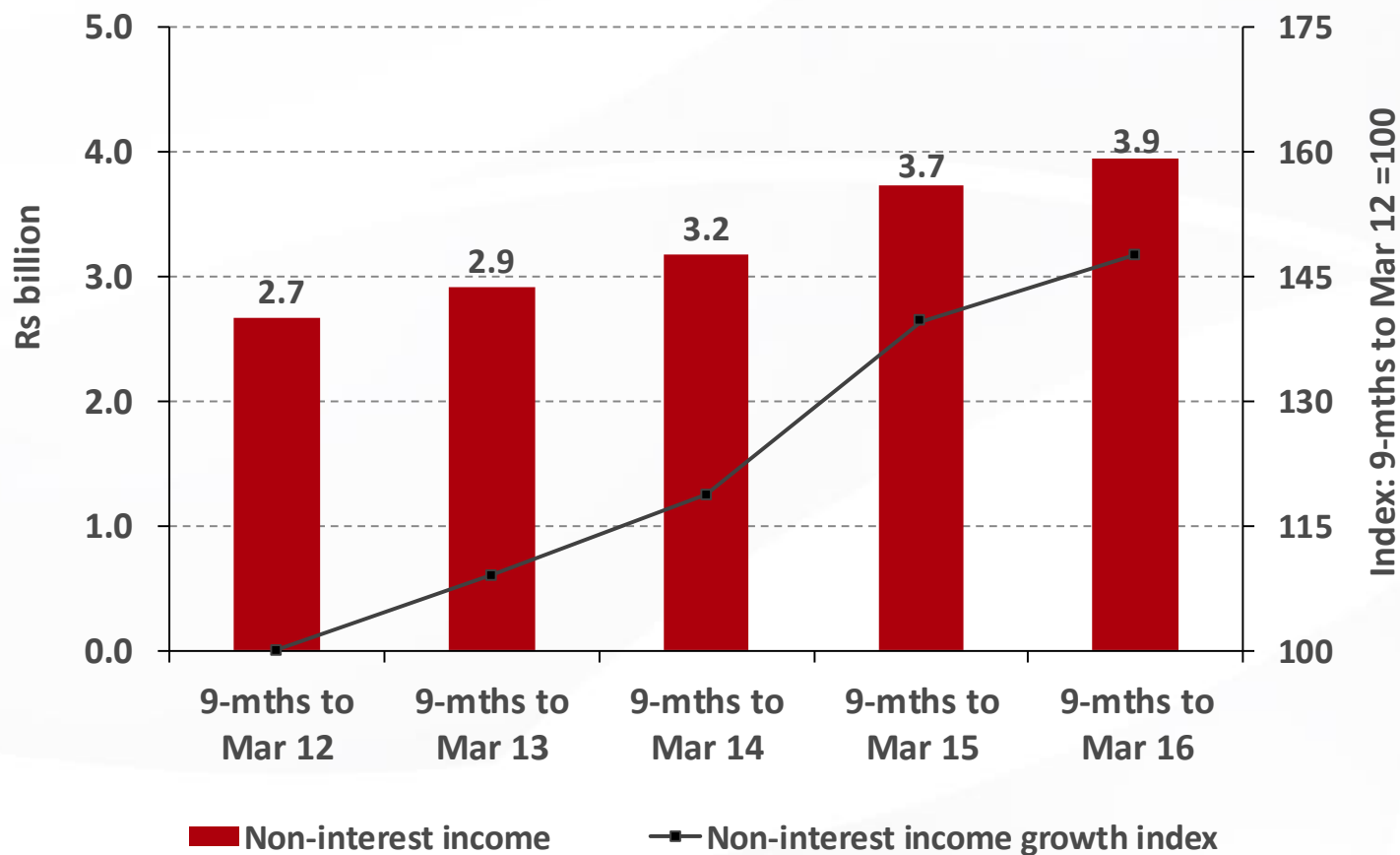




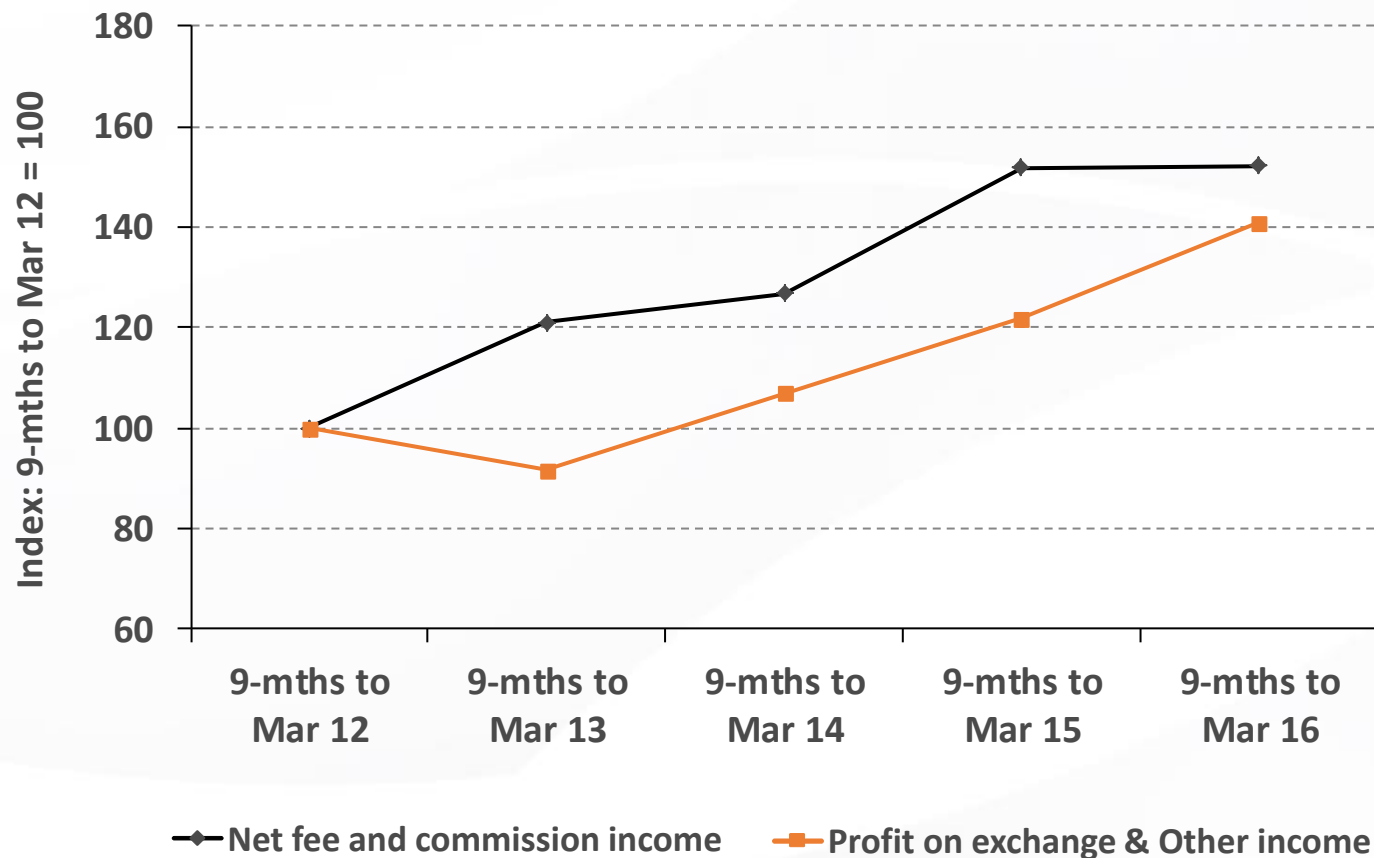




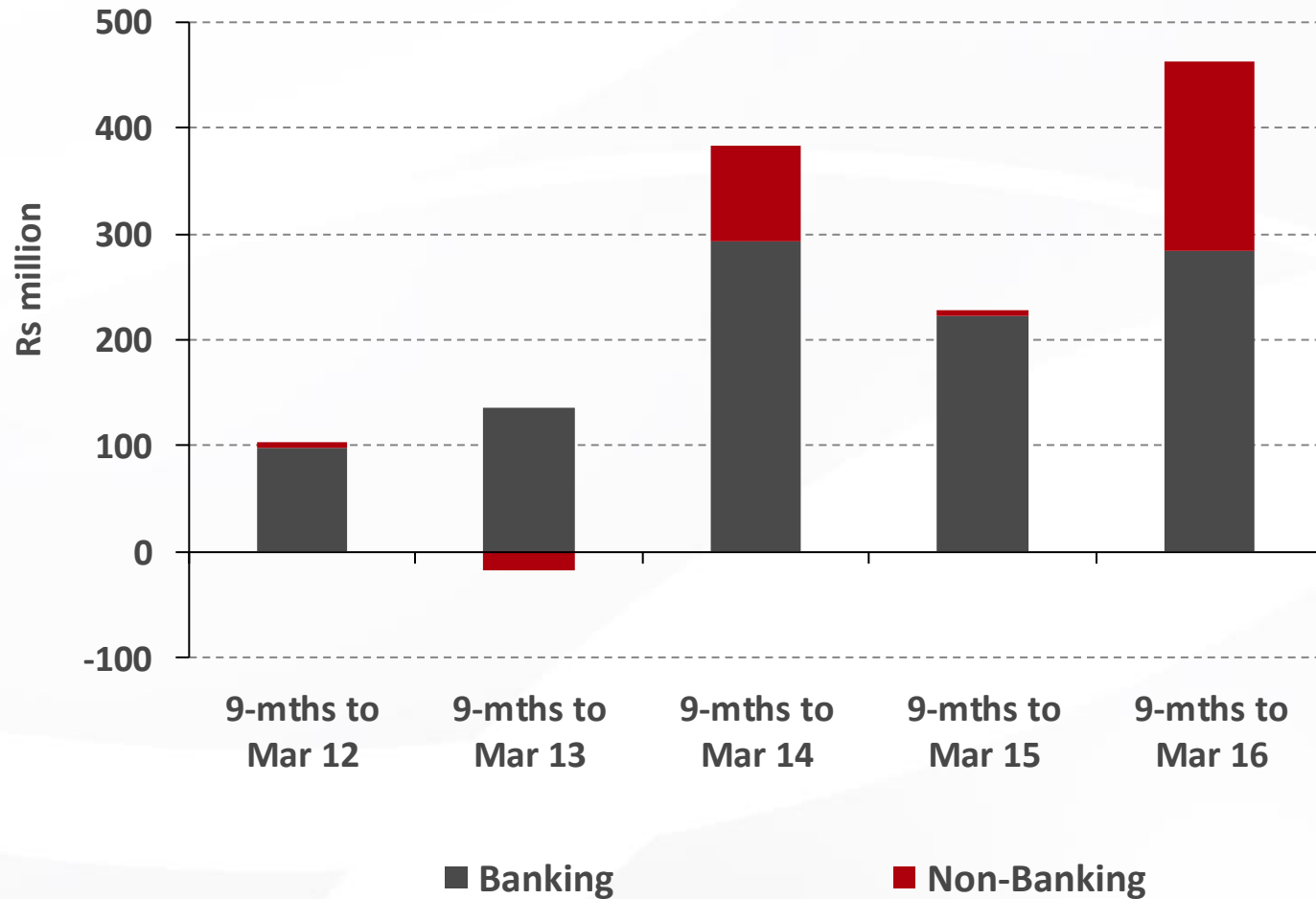


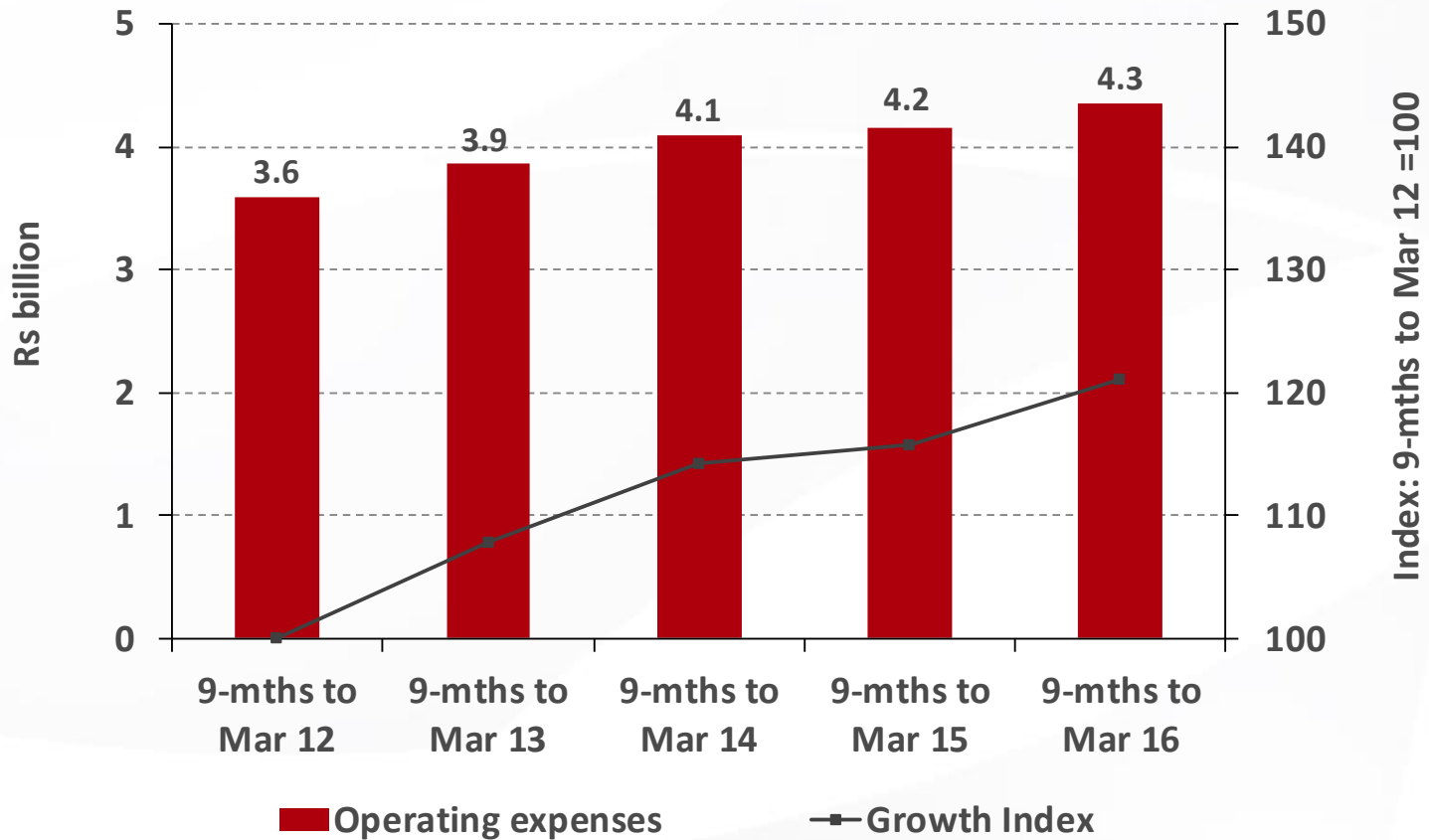


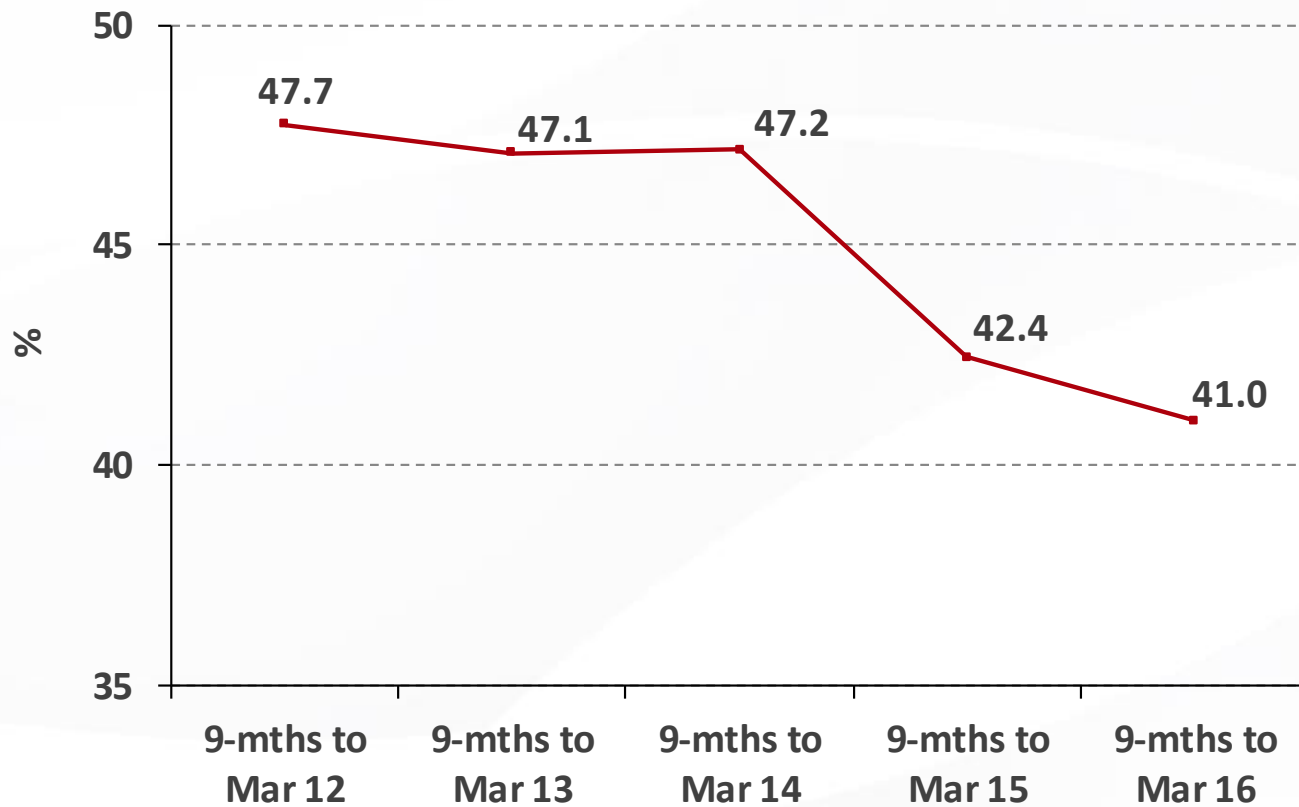
*Note: Non-interest income does not include share of profit of associates*

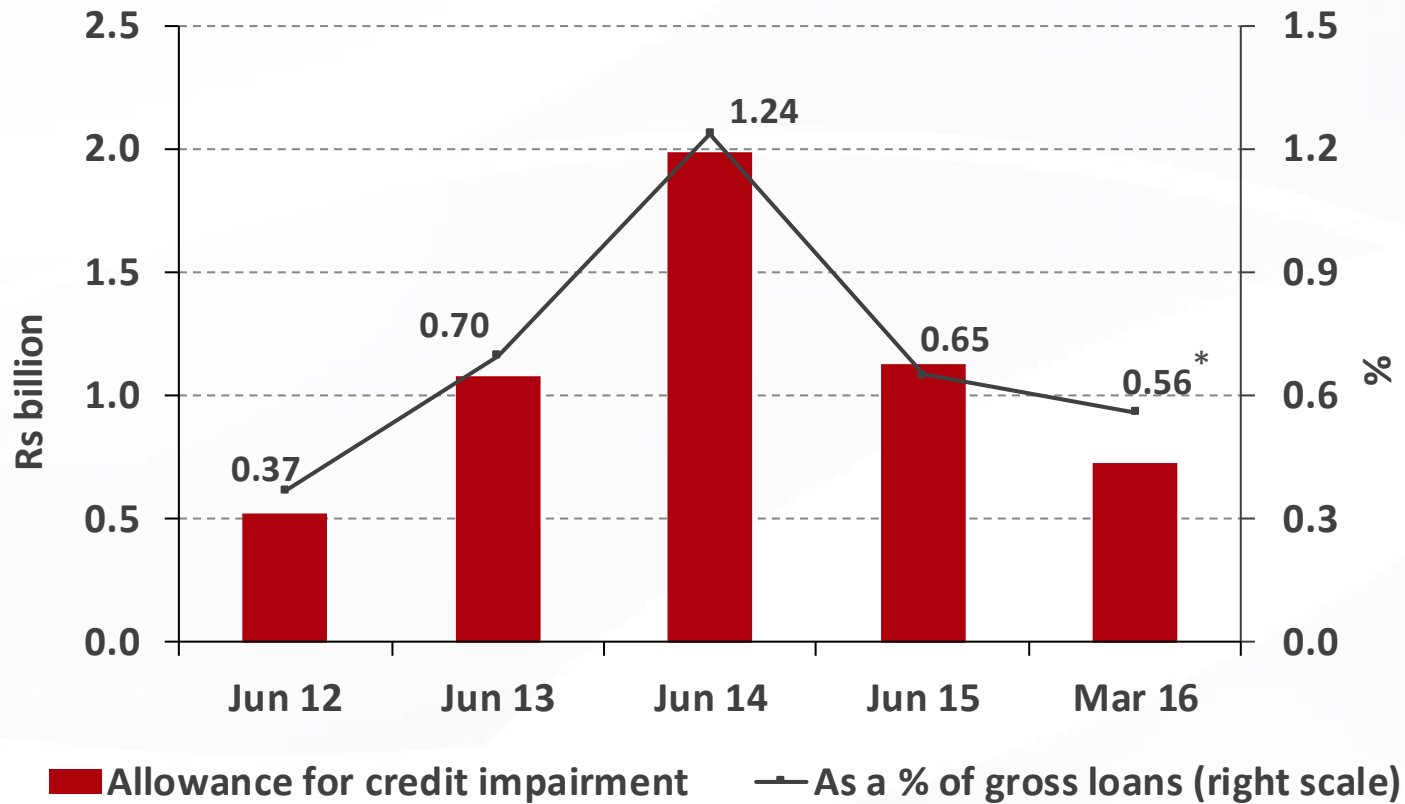


*Note: Non-interest income does not include share of profit of associates*



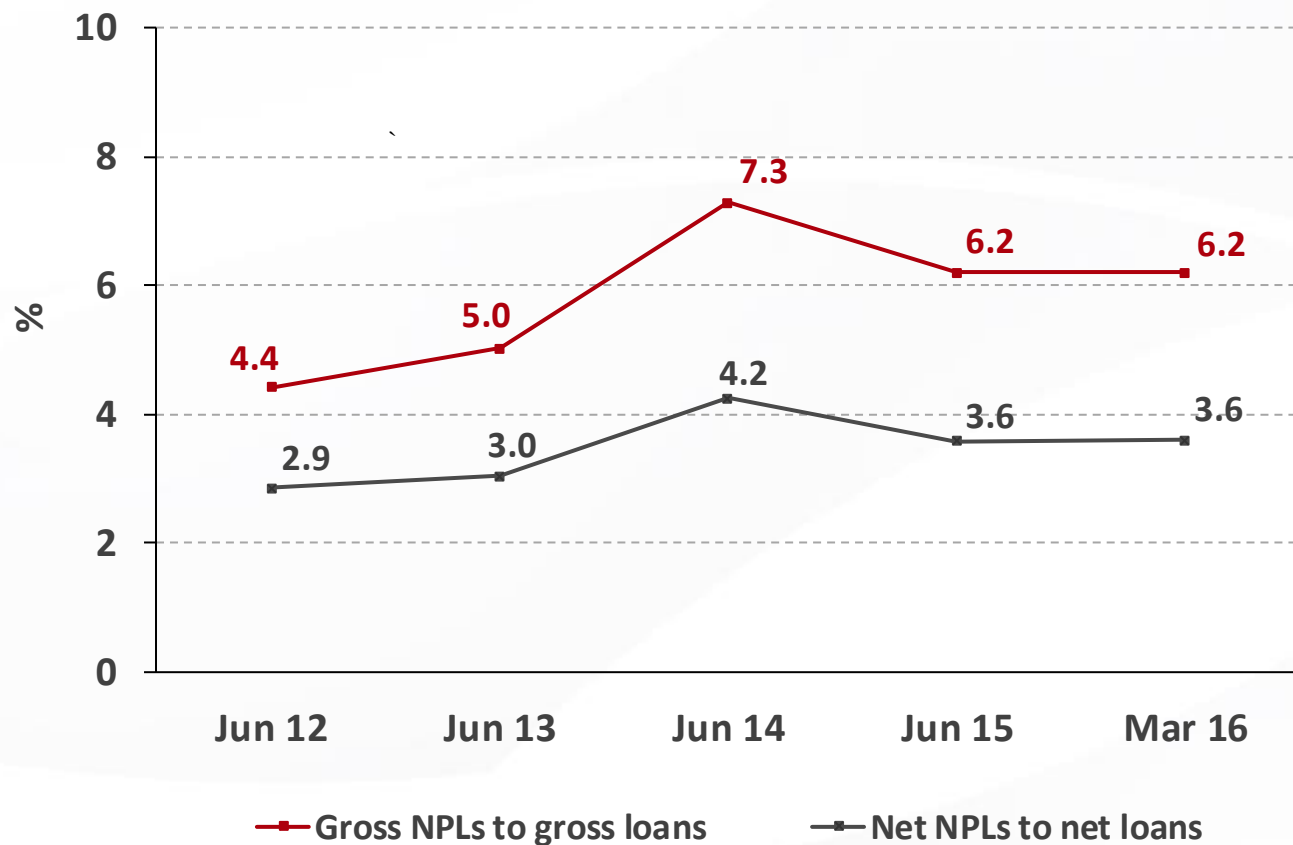




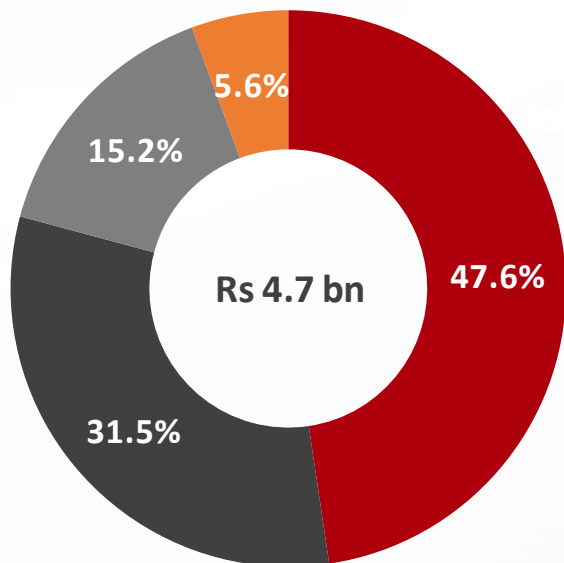


\* Annualised figure

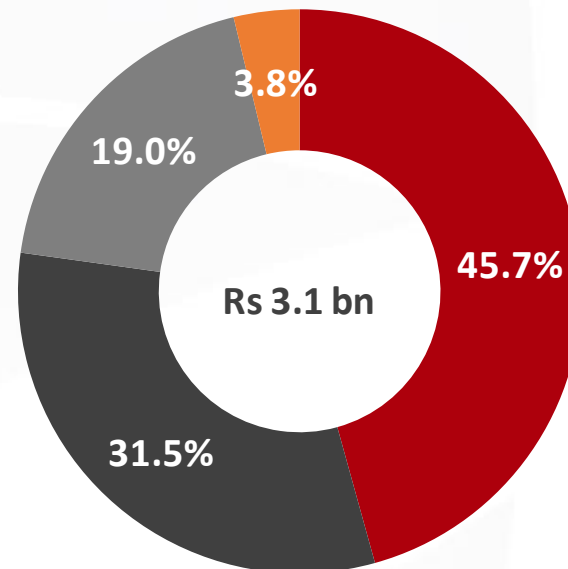




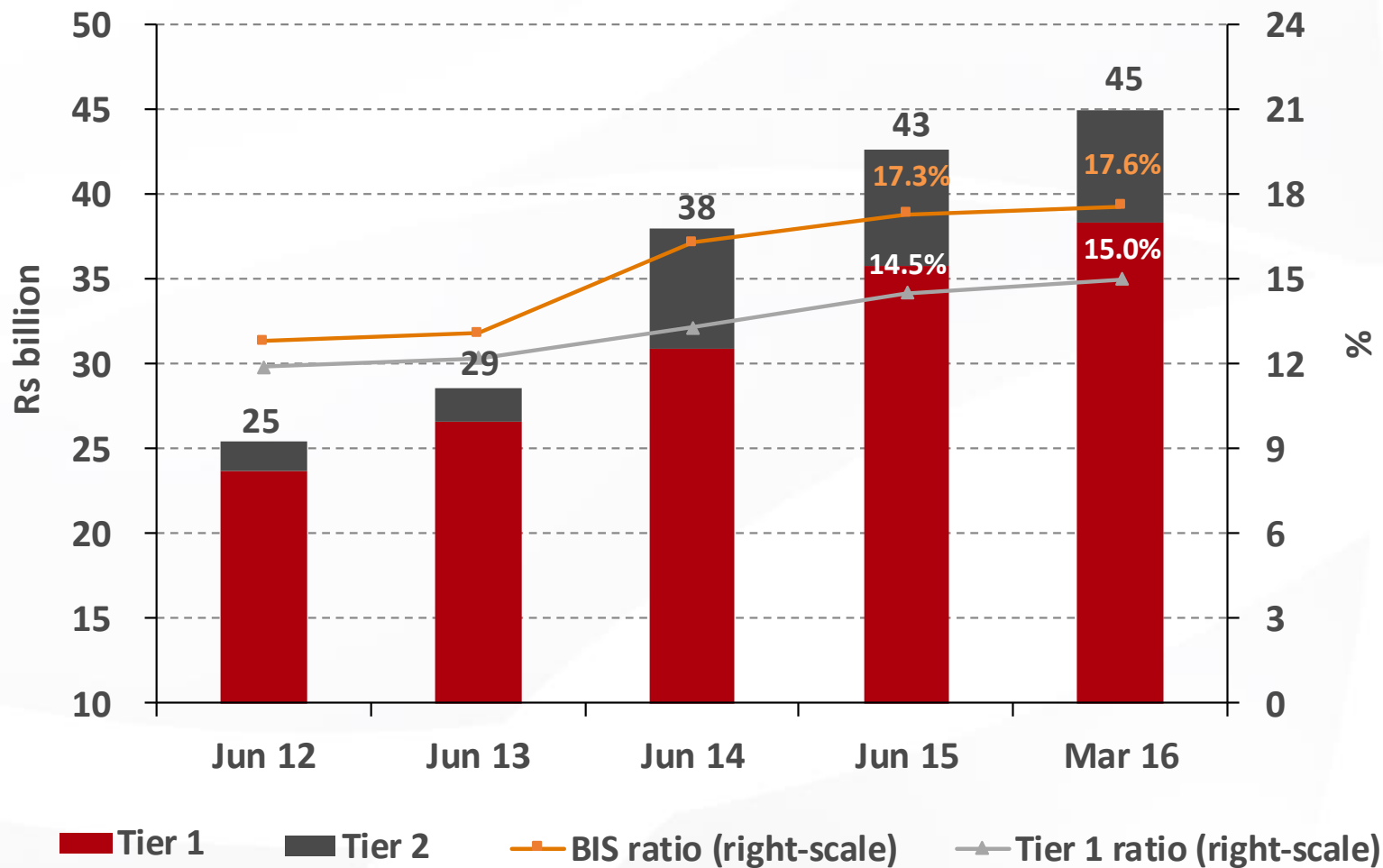
Mar 16



Dec 15



- MCB Ltd - Segment A    ■ MCB Ltd - Segment B    ■ Foreign banking subsidiaries & associates
- Non-banking financial and other investments



## India-Mauritius Treaty

### **Key revisions to the treaty**

- **Tax on capital gains w.r.t disposal of shares**

- Exemption applied till 31 March 2017, with grandfathering rule for investments made until this date
- Transitional period from 1 April 2017 to 31 March 2019: 50% of the domestic tax rates in India, subject to limitation of benefits clause
- From 1 April 2019: Taxation at full domestic rates

- **Tax on interest income of banks**

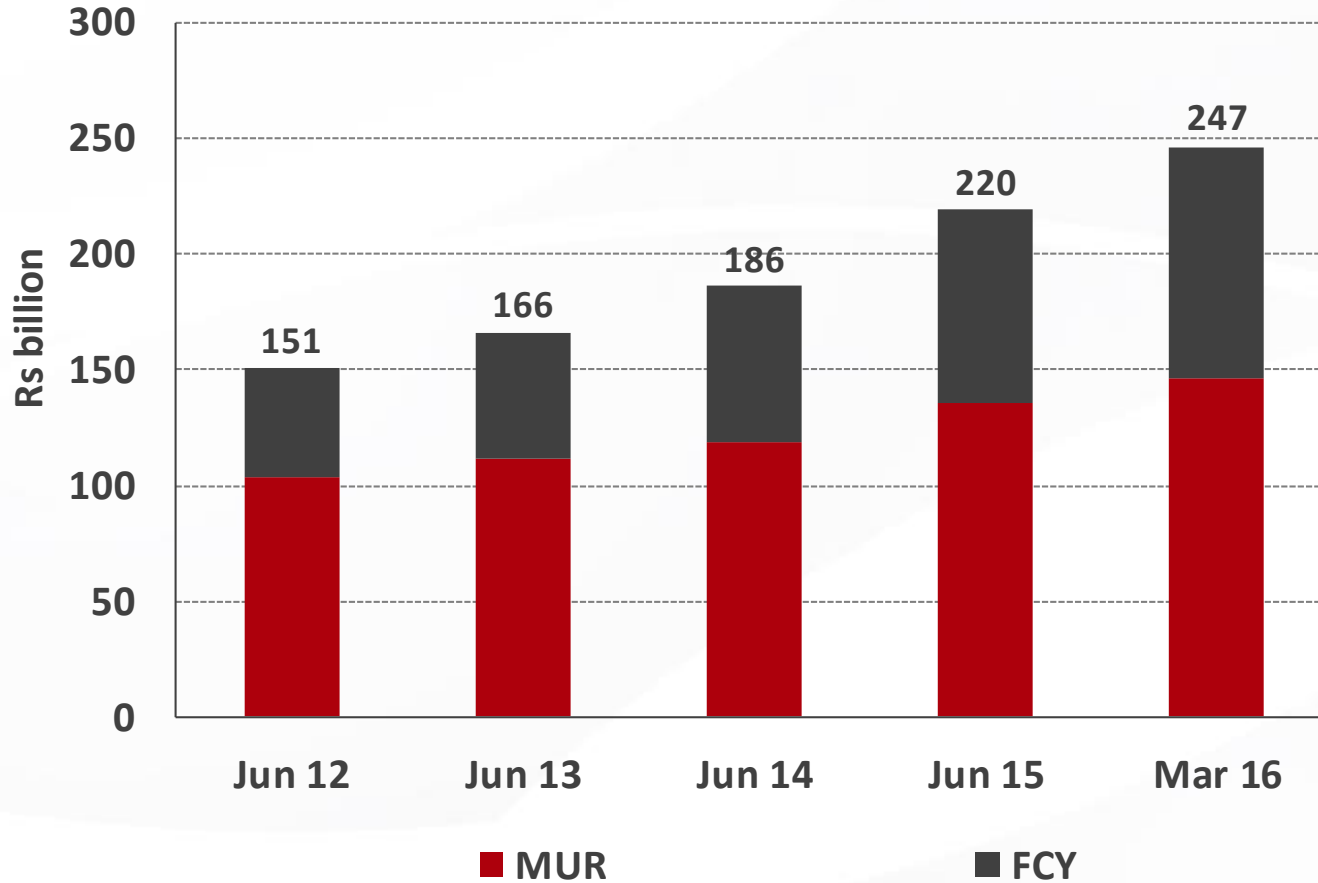
- 7.5% on income arising in India as from 1 April 2017

### **Recent Moody's report**

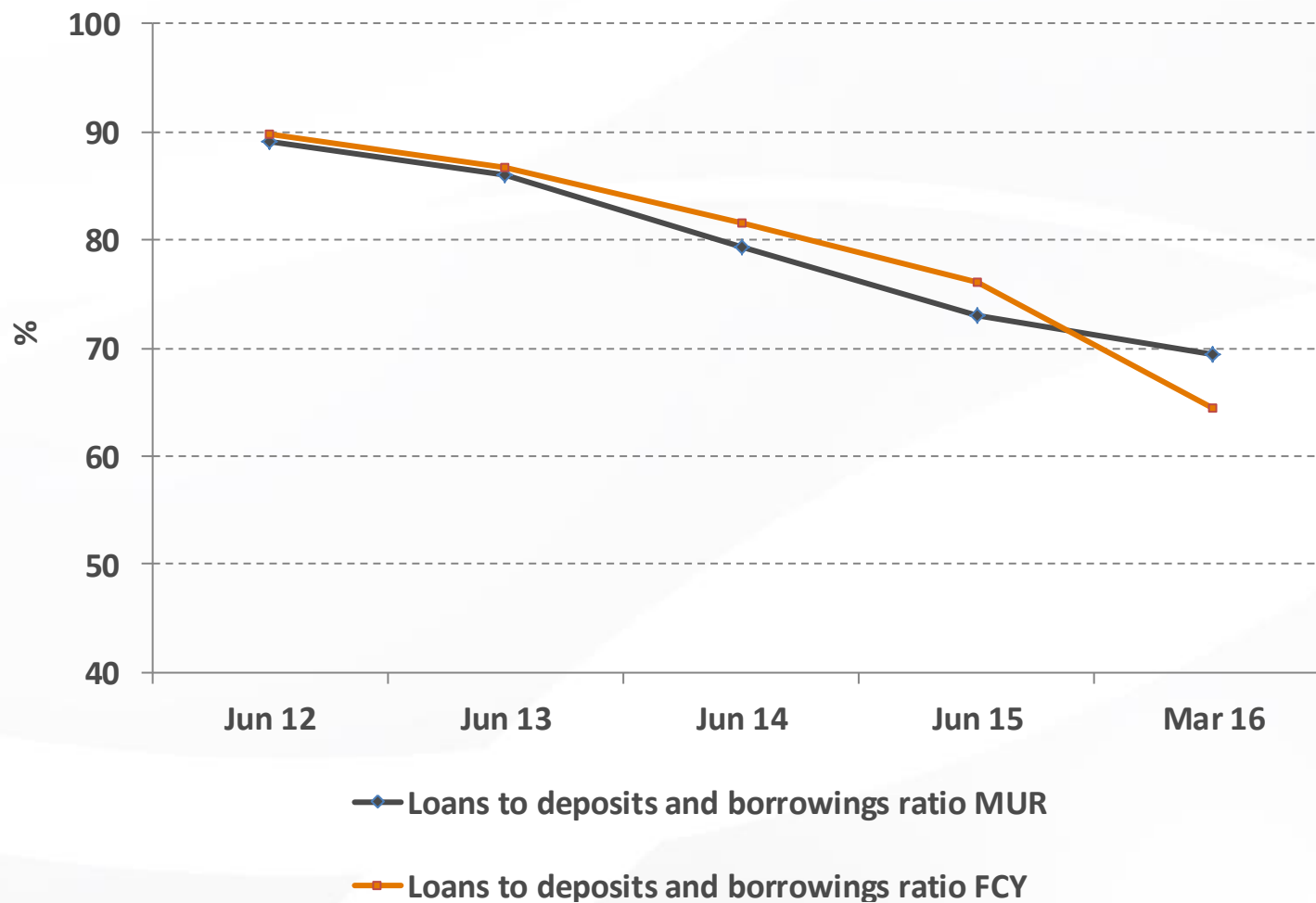
- Offshore deposits account for a significant proportion of the total liabilities ... any significant withdrawals would affect their funding bases

### **Public Notice by Bank of Mauritius**

- Domestic banks do not have consequential India DTAA-related liquidity concerns



India treaty-dependent deposits represent some 3% of FCY deposits and just above 1% of total deposits.



*Note: Borrowings include subordinated debts*

**Thank you**

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