



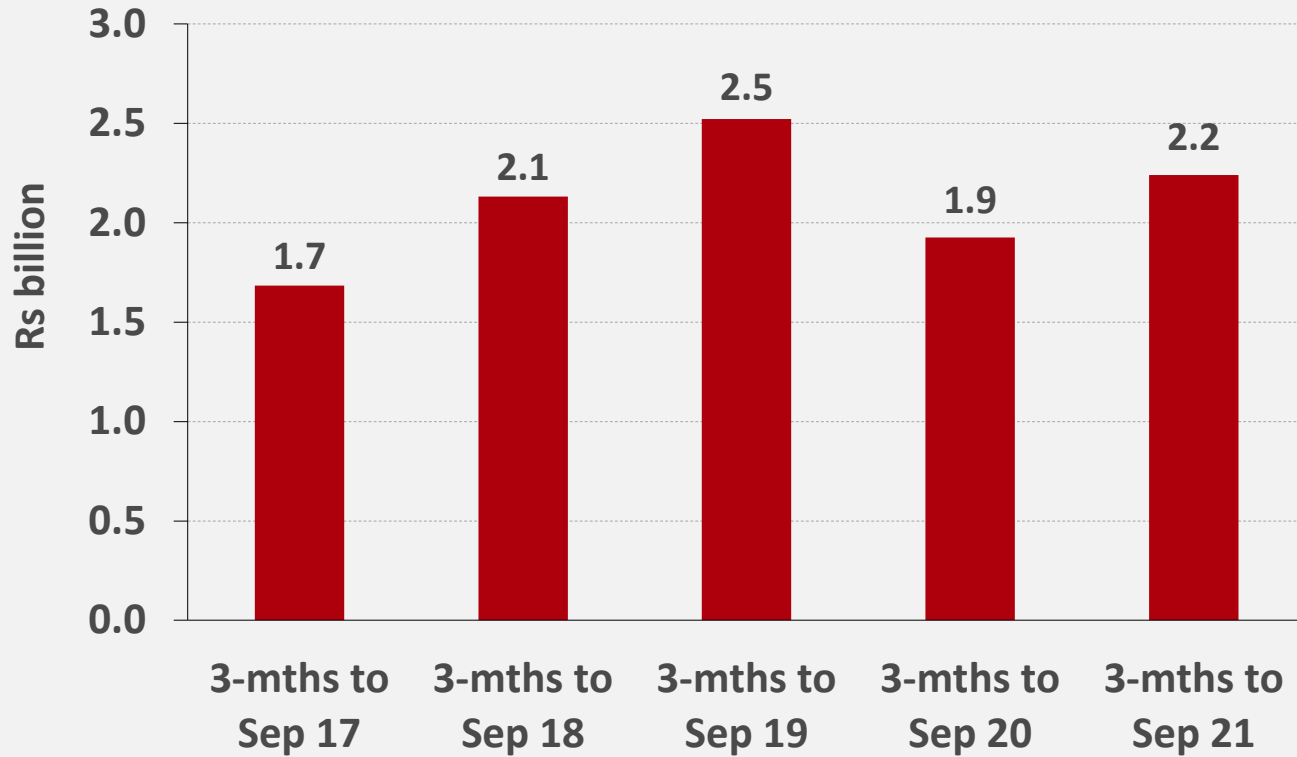
First quarter results for FY 2021/22

Earnings Call presentation



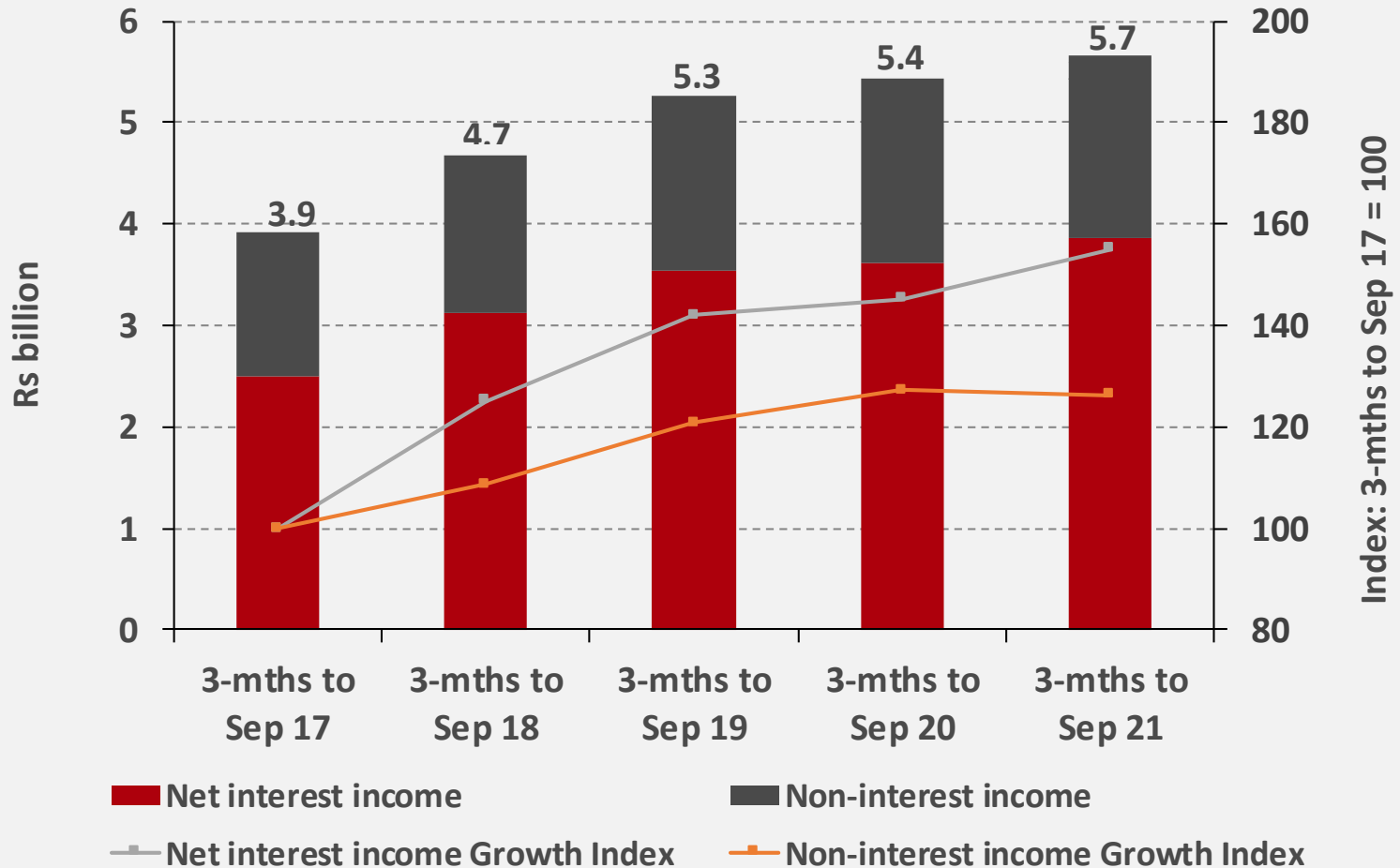


PROFIT ATTRIBUTABLE TO ORDINARY SHAREHOLDERS



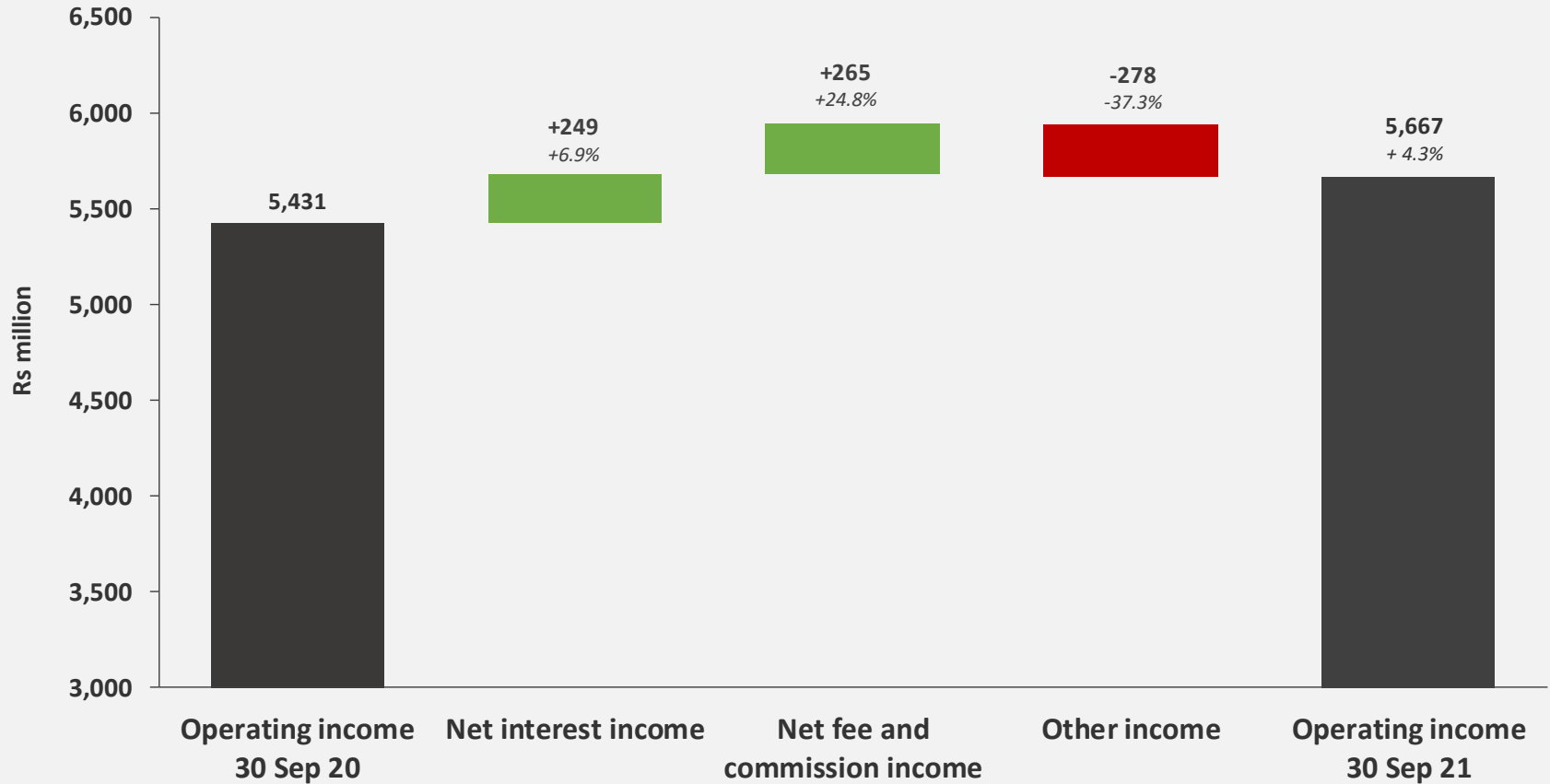


OPERATING INCOME (i)



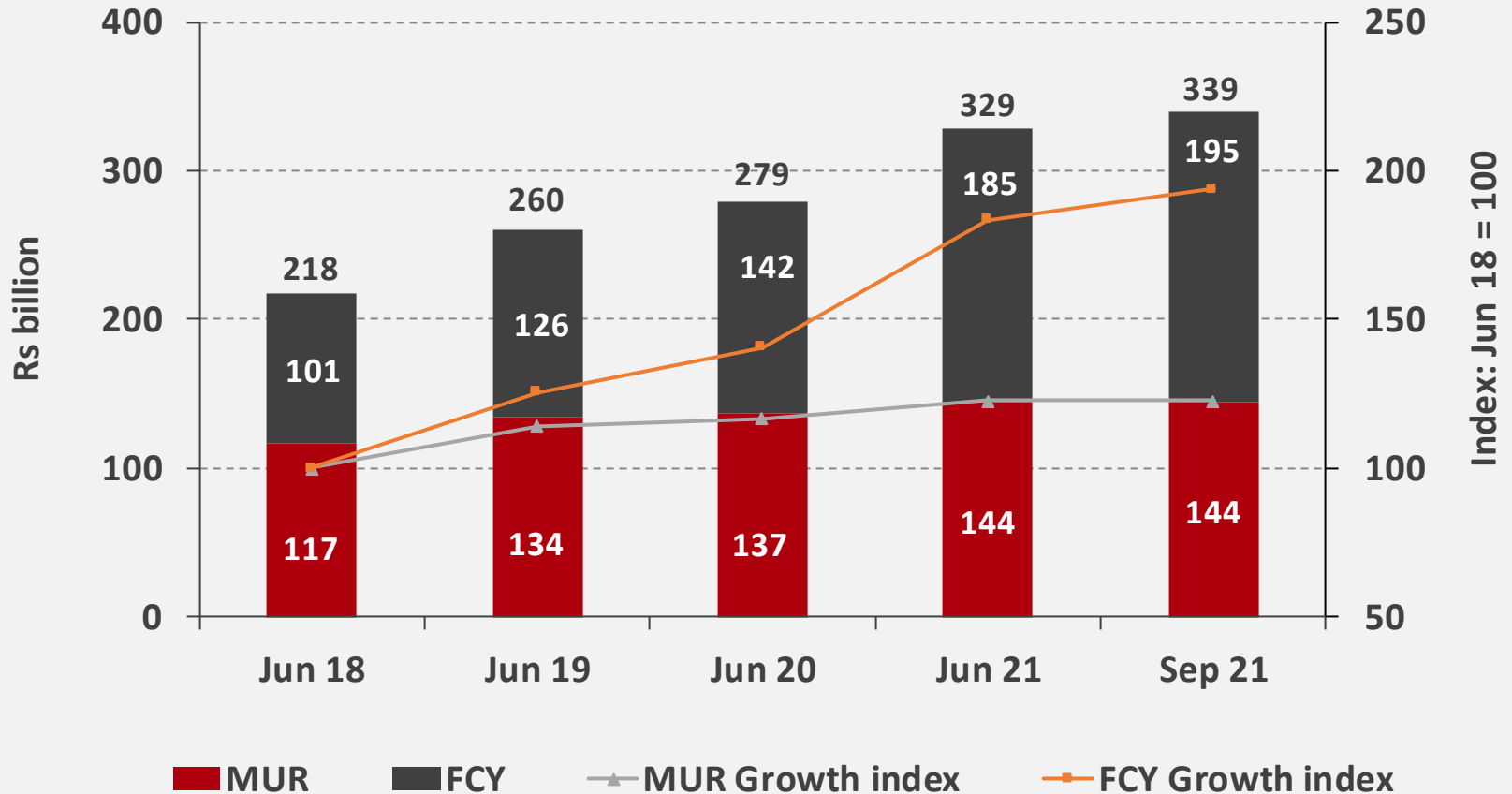


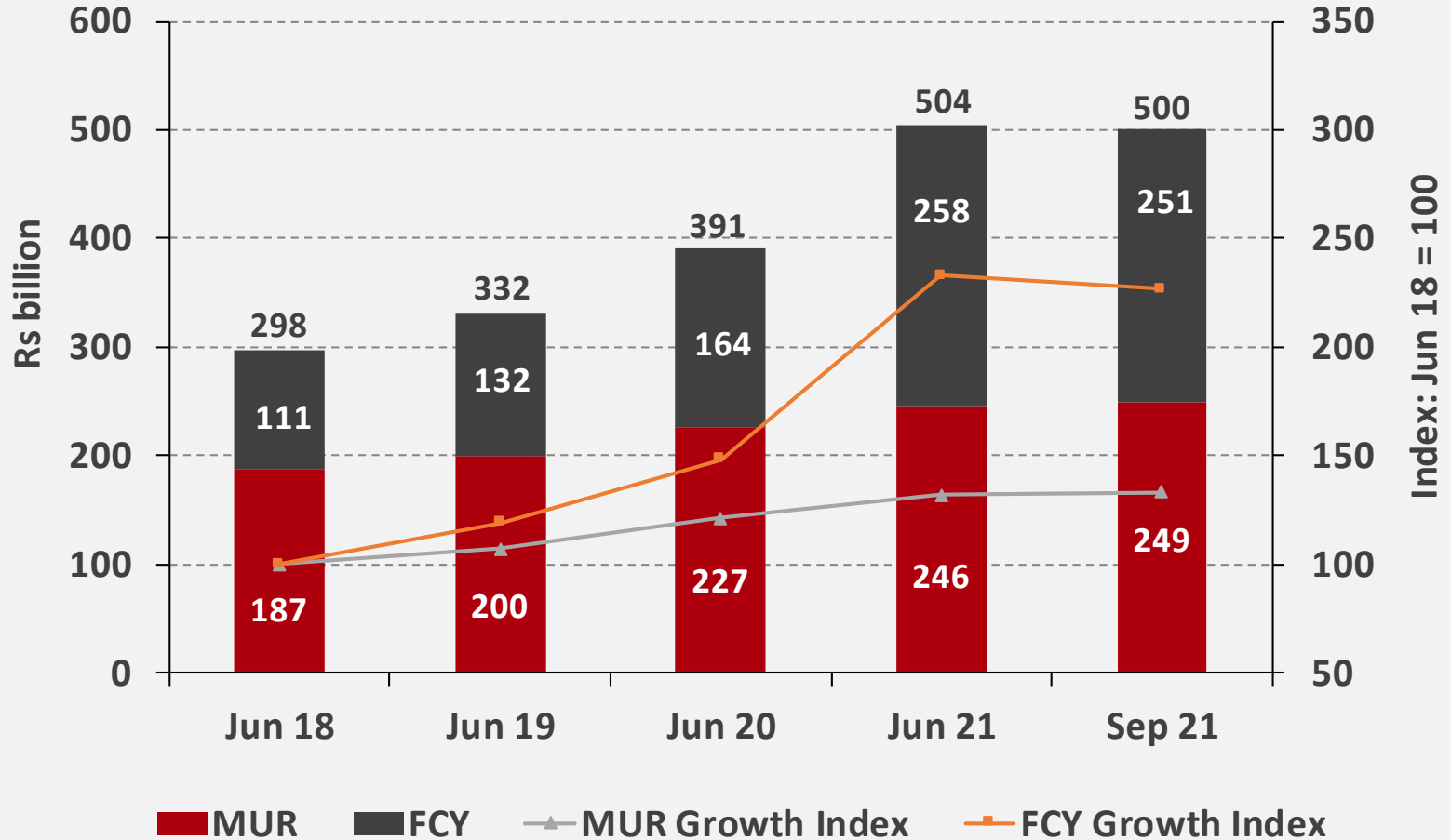
OPERATING INCOME (ii)





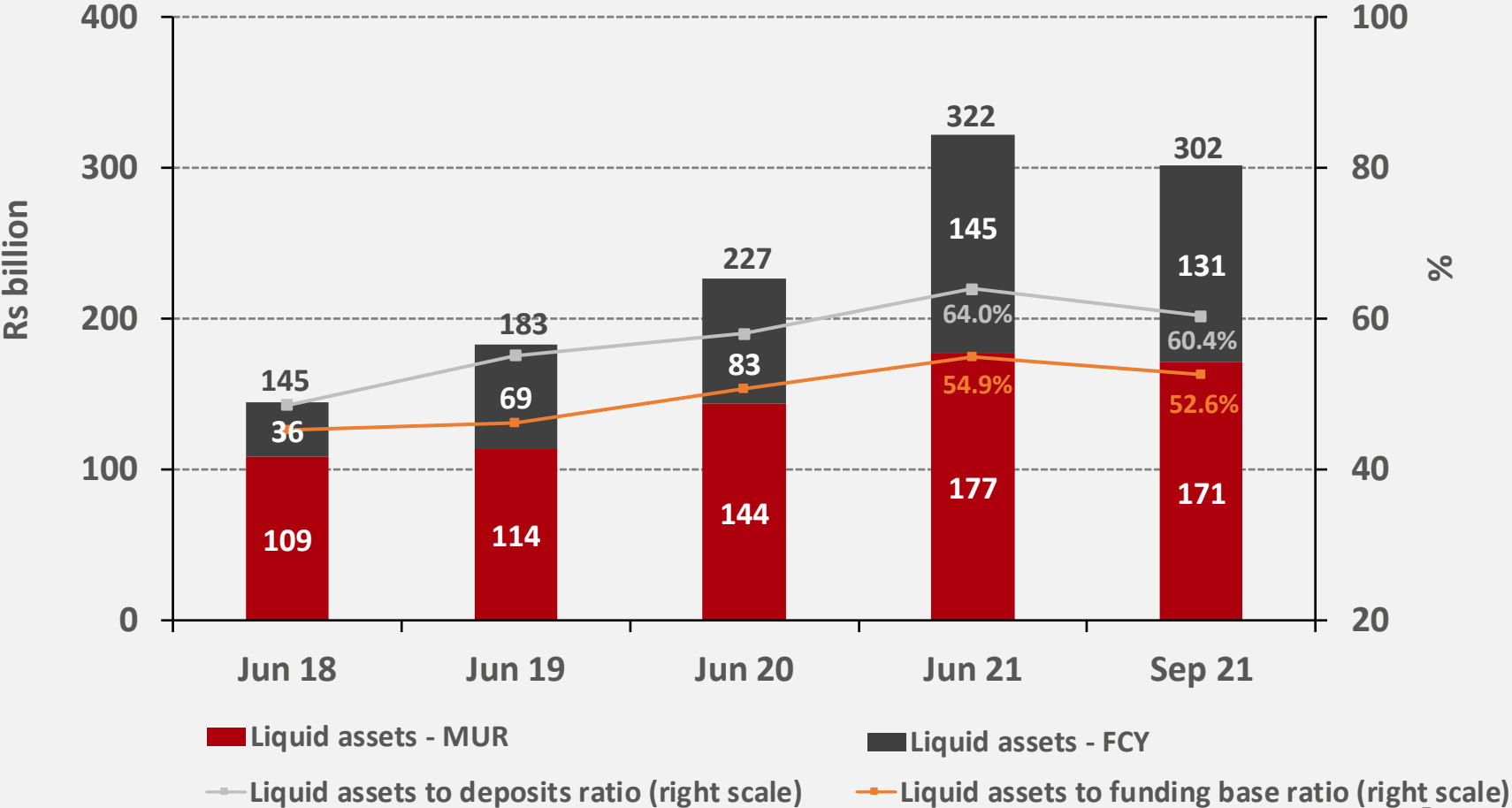
GROSS LOANS AND ADVANCES

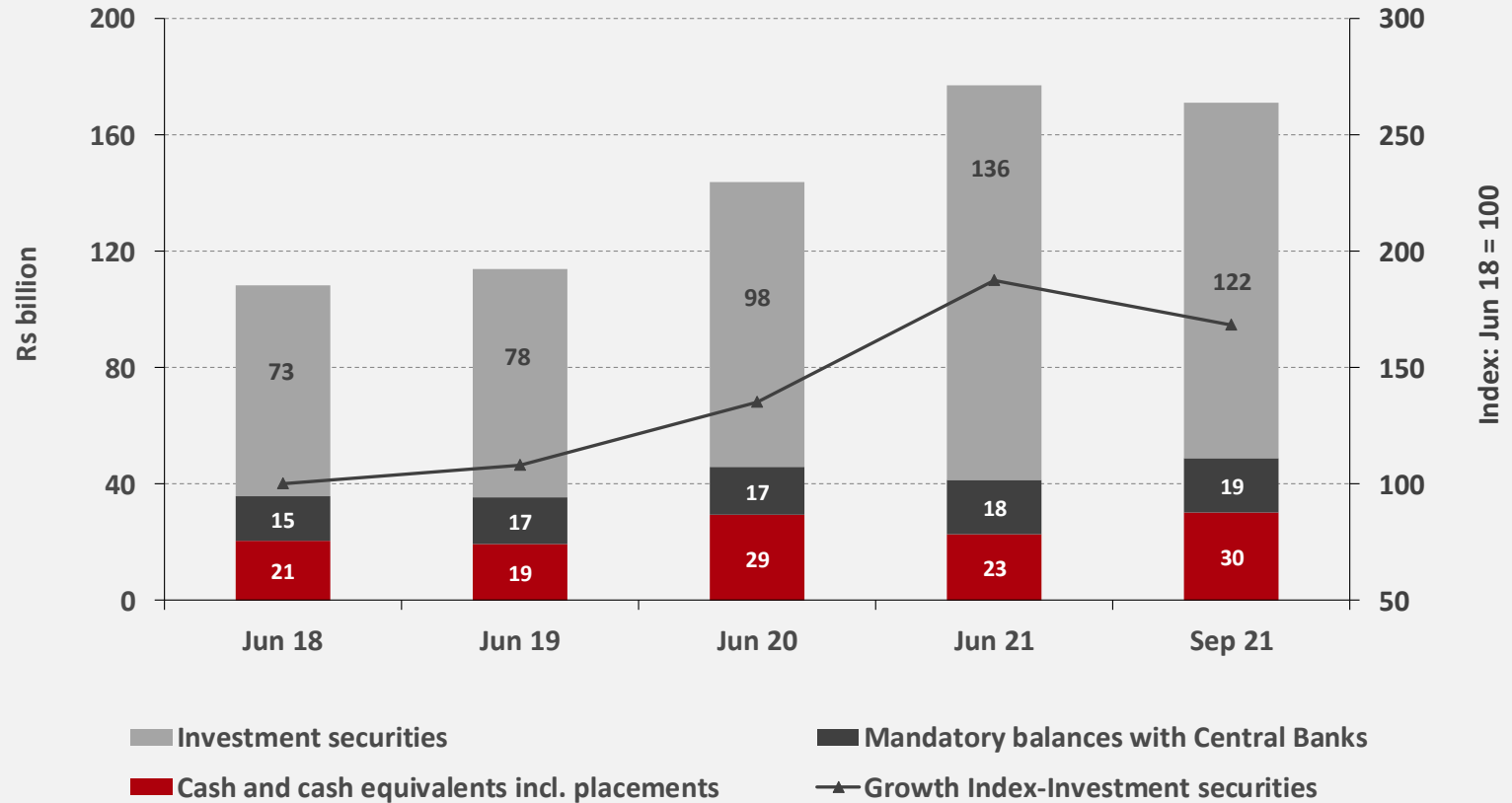


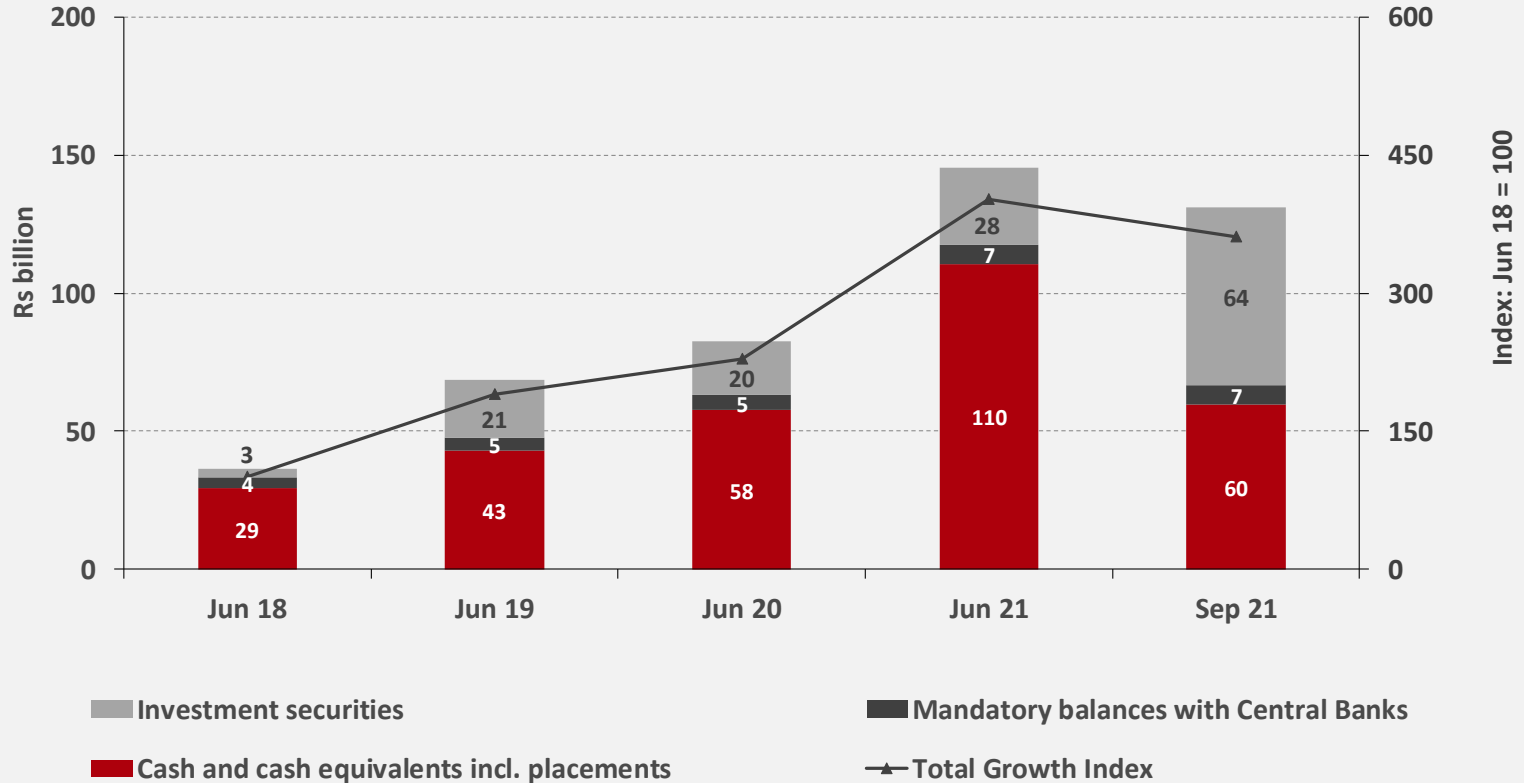


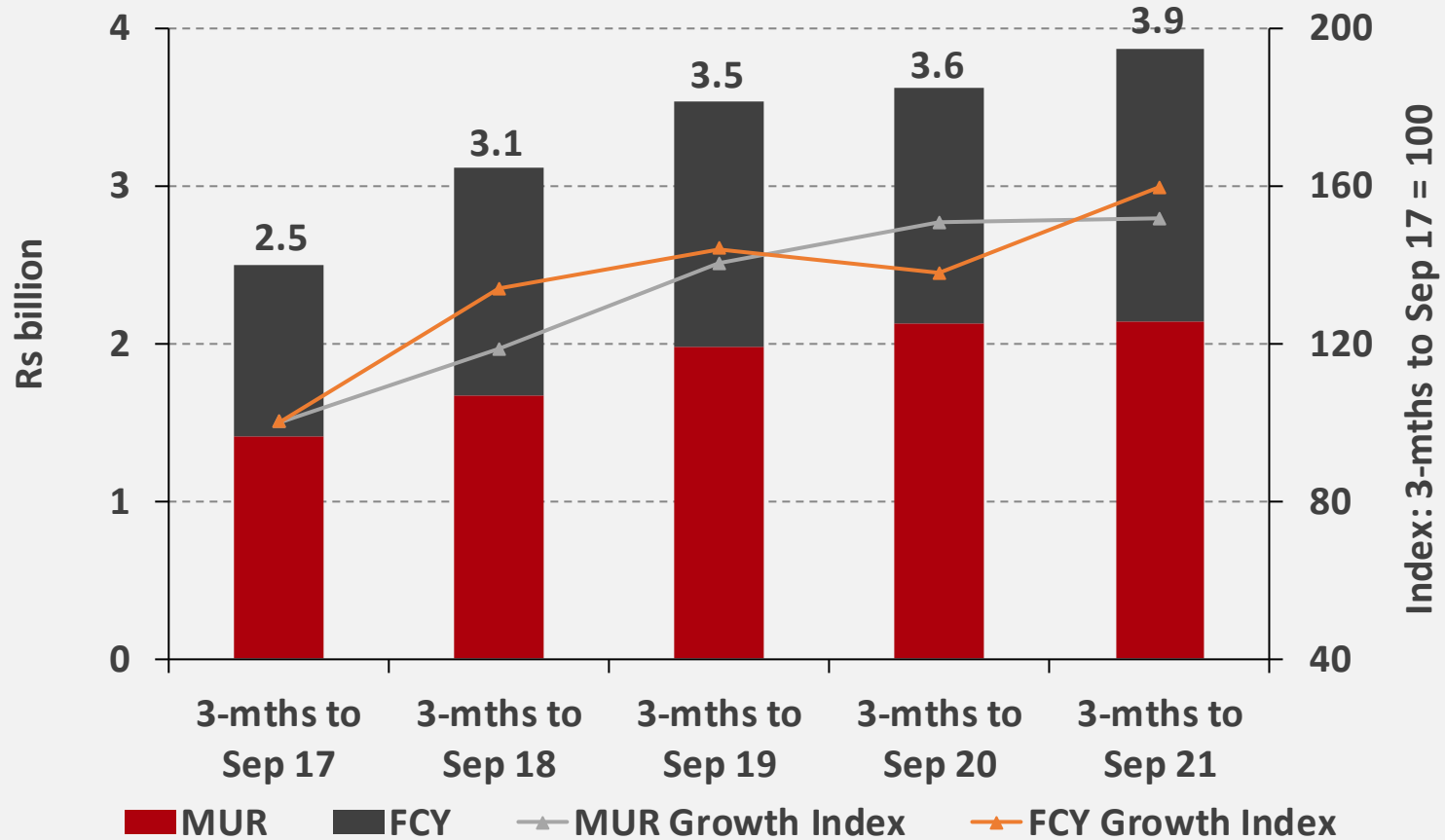


LIQUIDITY POSITION







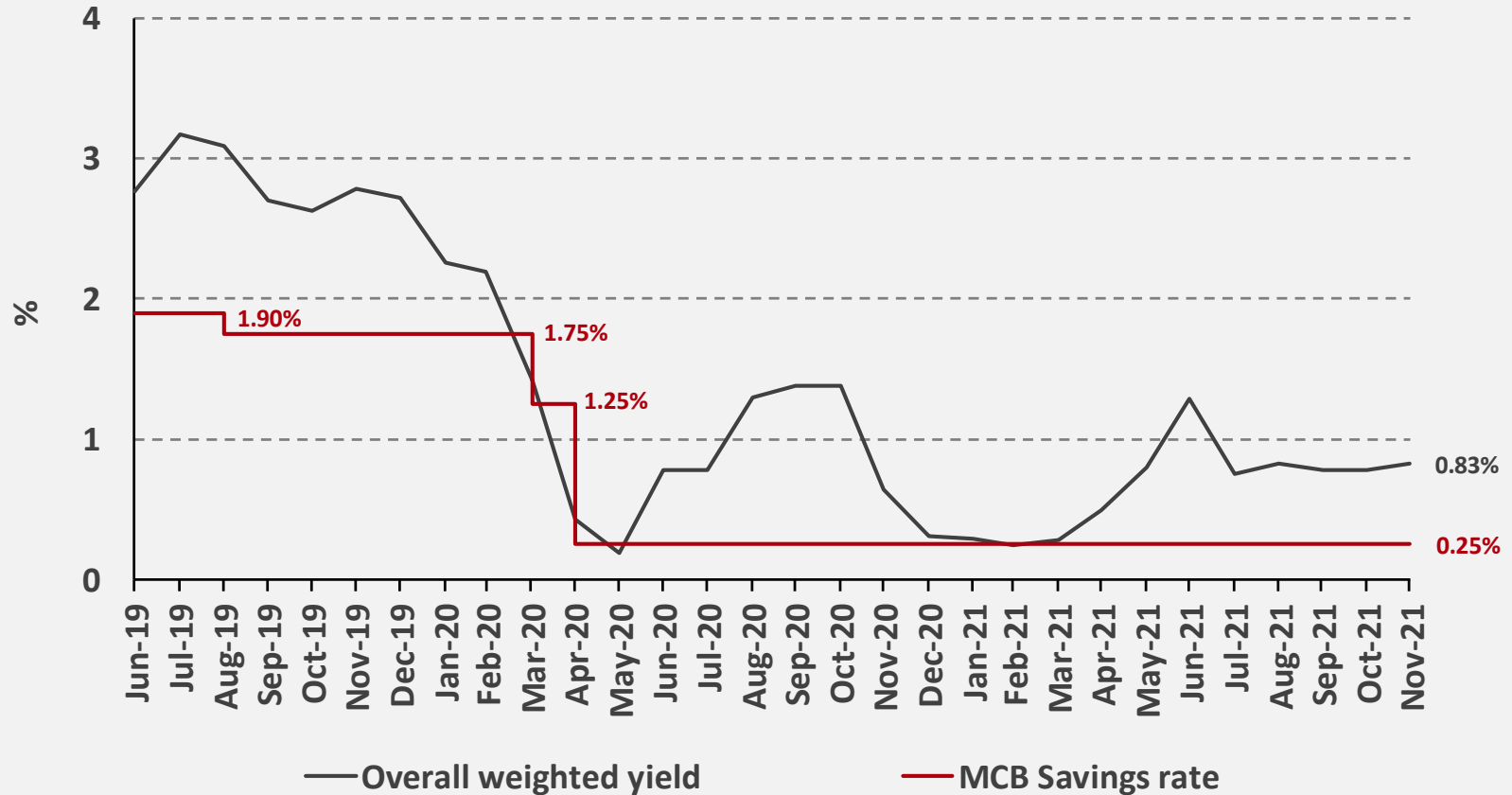




Net interest income	Sep 21	Sep 20	Sep 21/ Sep 20		Volume	Margin
	Rs m	Rs m	Rs m	%	%	%
Total	3,552	3,377	175	5.2		
o/w Customer - MUR	1,365	1,357	8	0.6	4.8	(4.1)
Customer - FCY	1,431	1,197	234	19.5	35.9	(16.4)
Liquidity - MUR	738	761	(23)	(3.0)	18.1	(21.1)

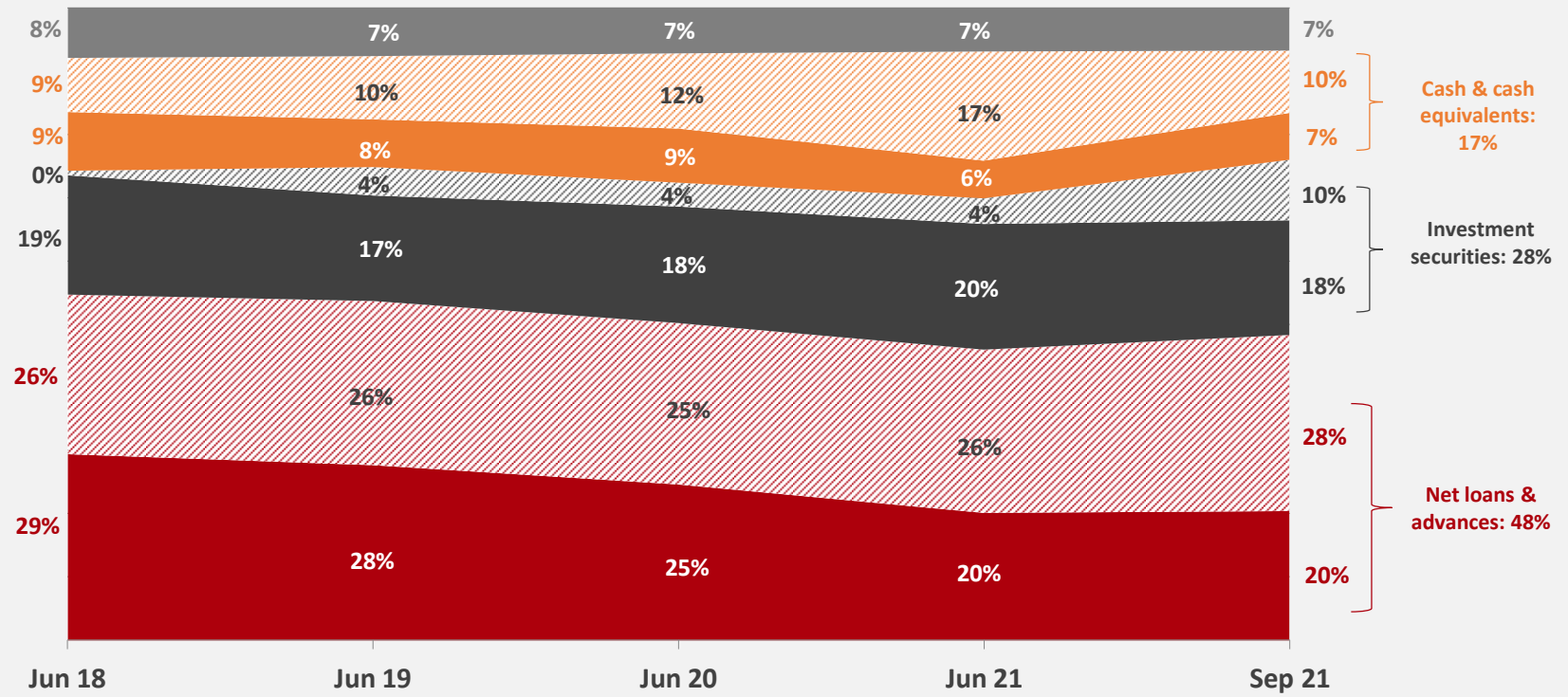


EVOLUTION OF T-BILLS/BOM BILLS RATE V/S SAVINGS RATE

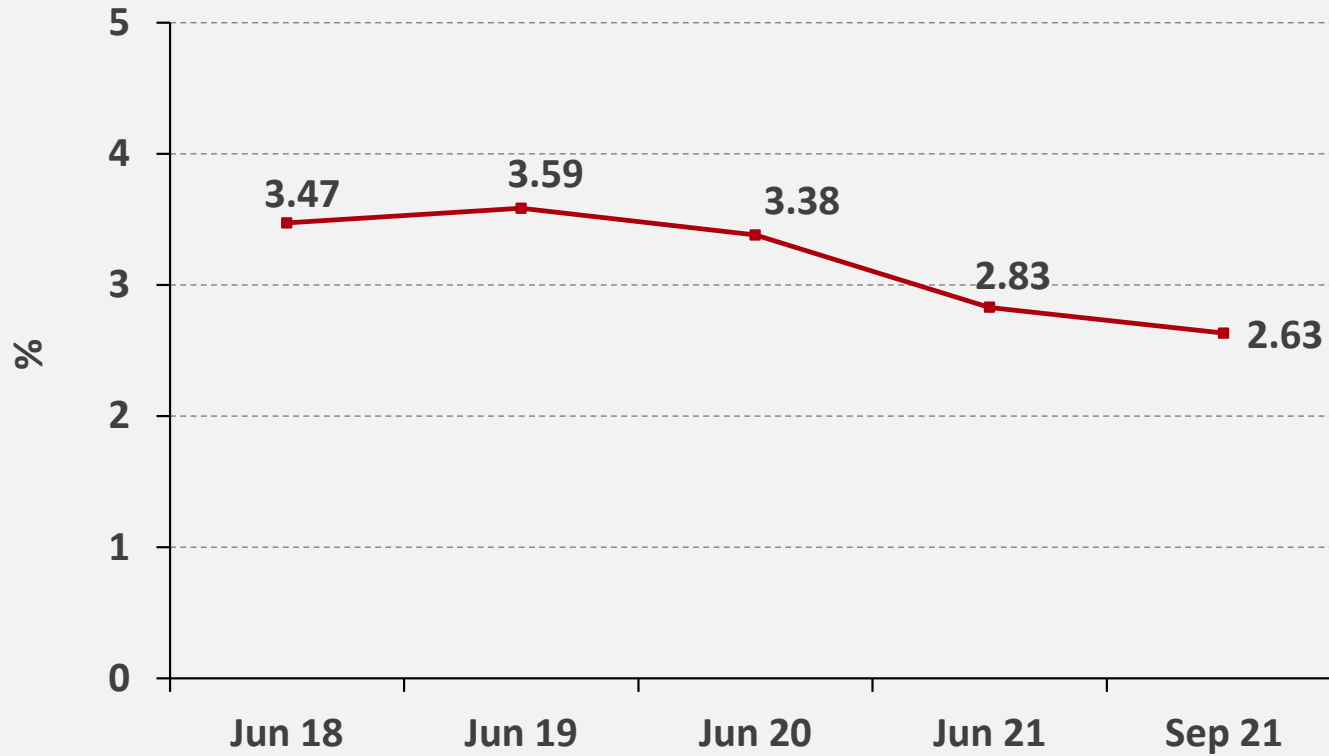




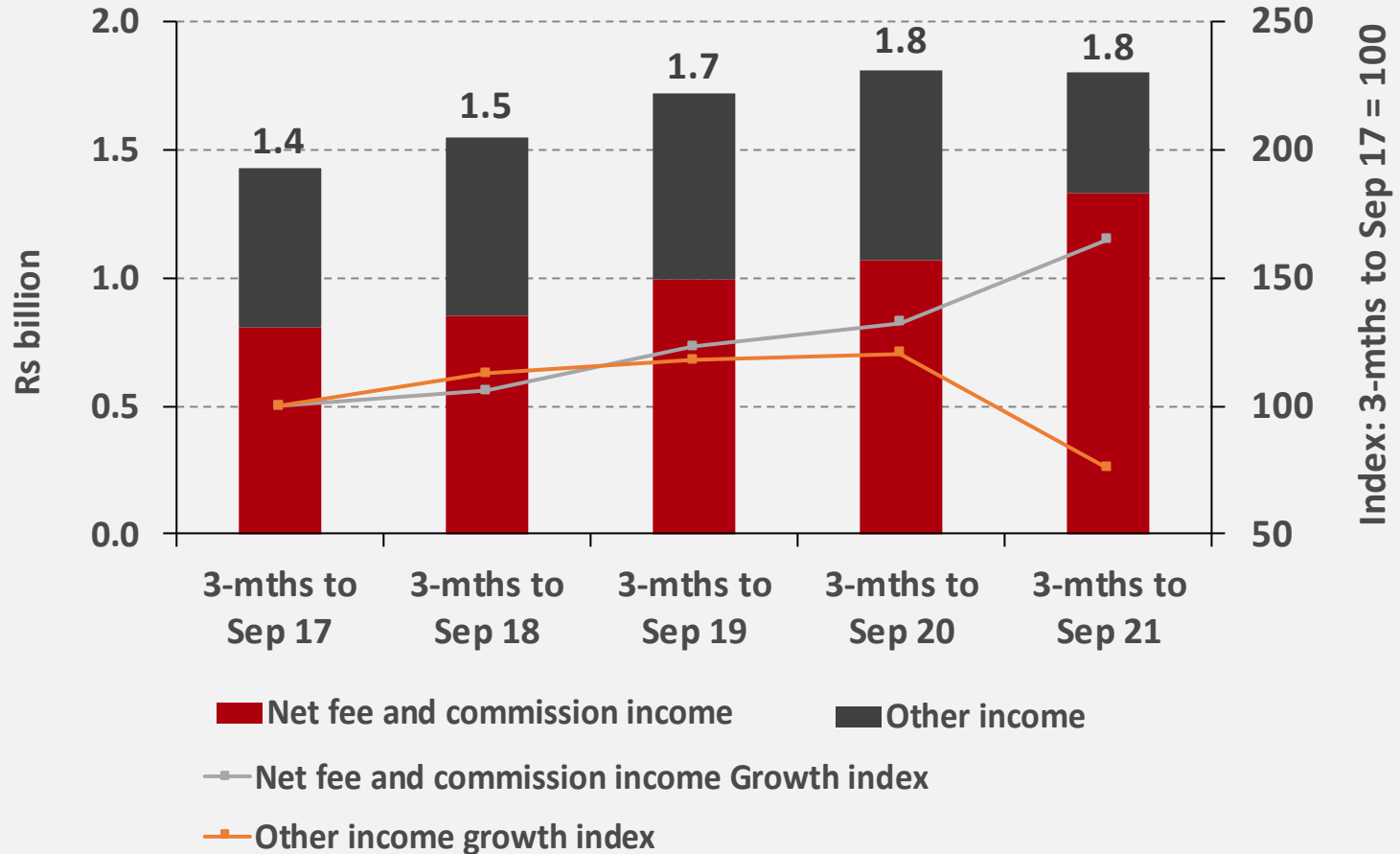
ASSETS MIX

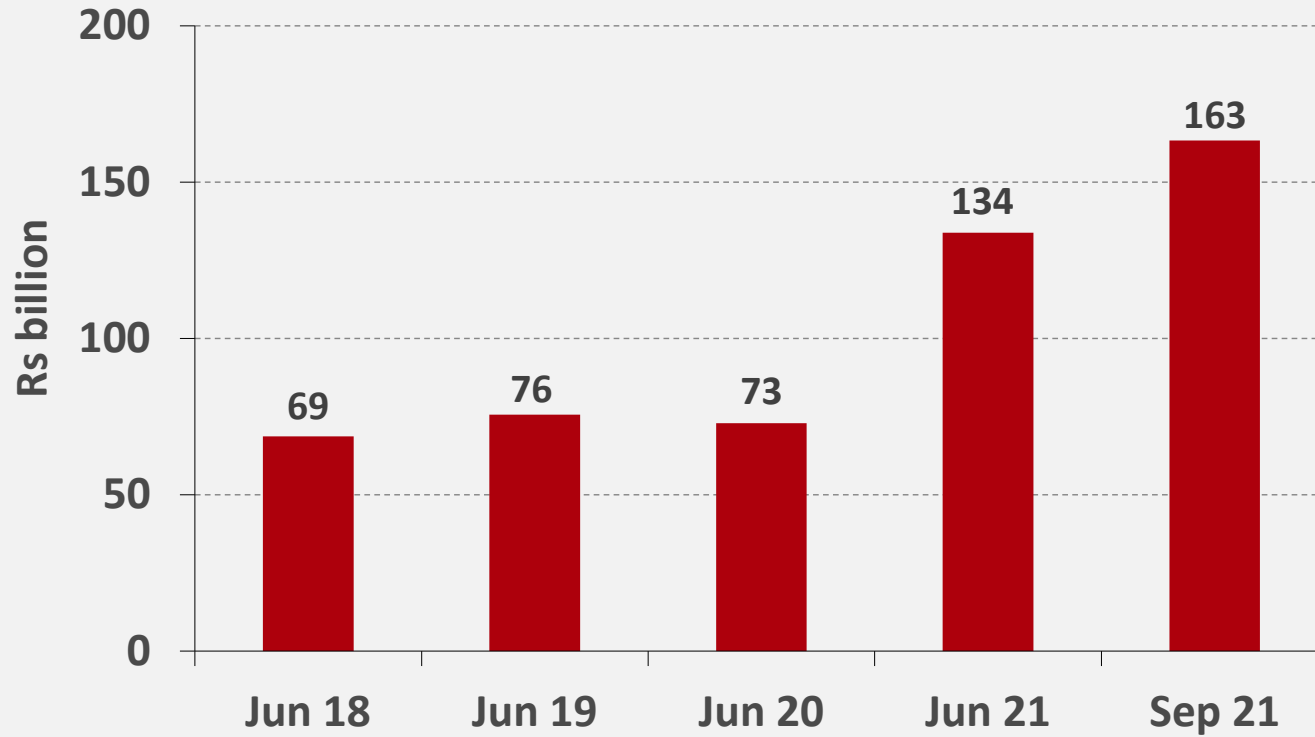


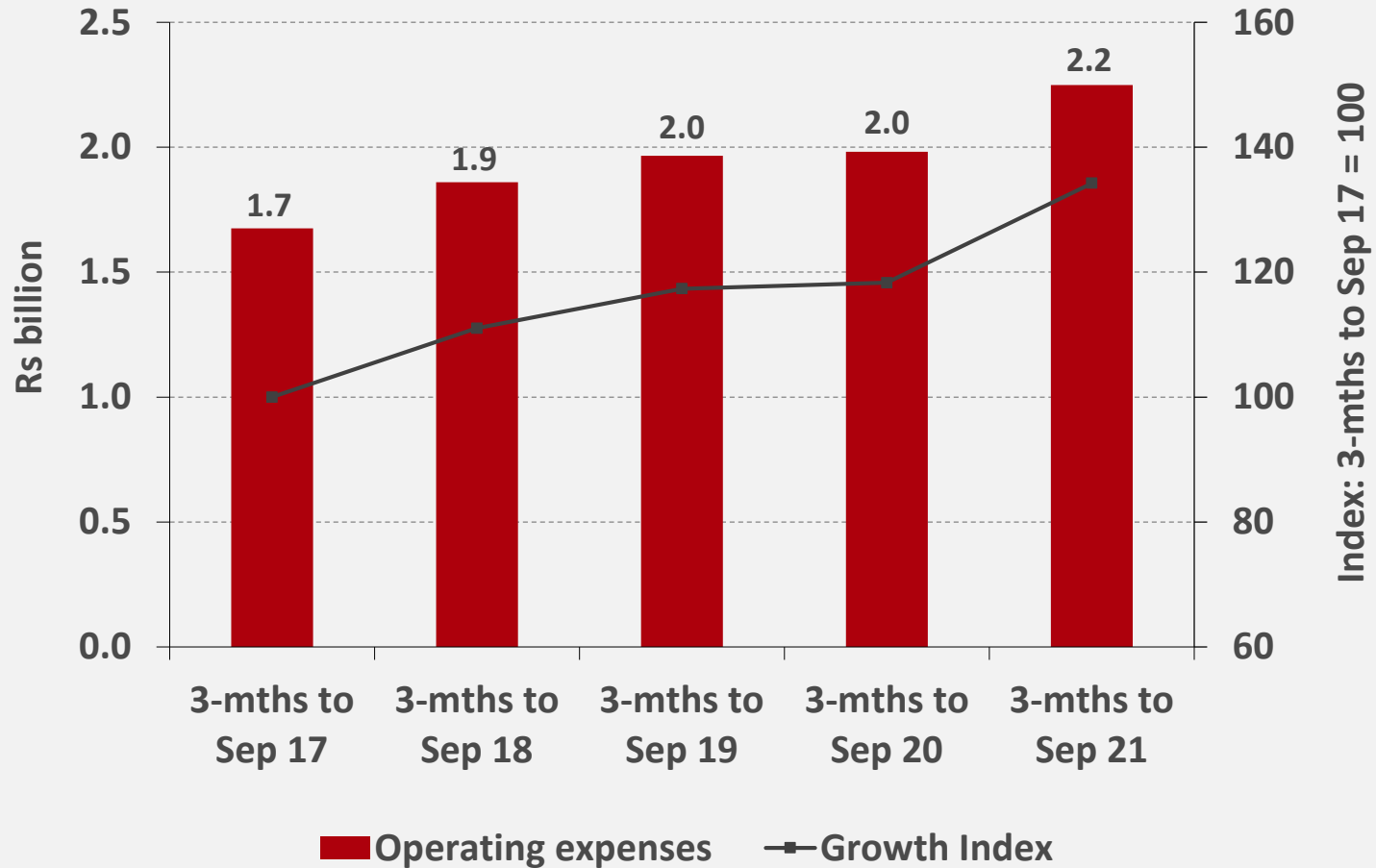
- Net loans and advances (incl. corporate notes) - MUR
- Investment securities (excl. shares & corporate notes) - MUR
- Cash and cash equivalents (incl. mandatory balances & placements) - MUR
- Other assets
- ▨ Net loans and advances (incl. corporate notes) - FCY
- ▨ Investment securities (excl. shares & corporate notes) - FCY
- ▨ Cash and cash equivalents (incl. mandatory balances & placements) - FCY

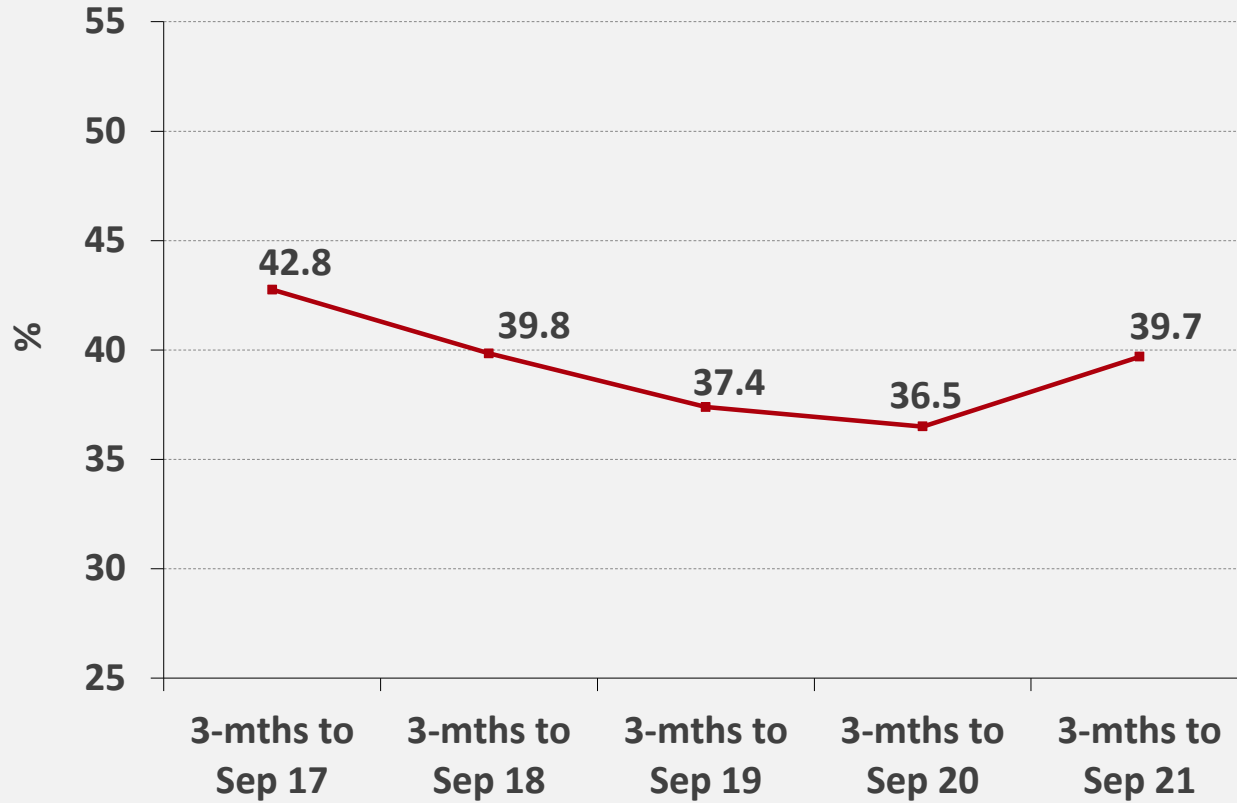


— Net interest margin to average earning assets



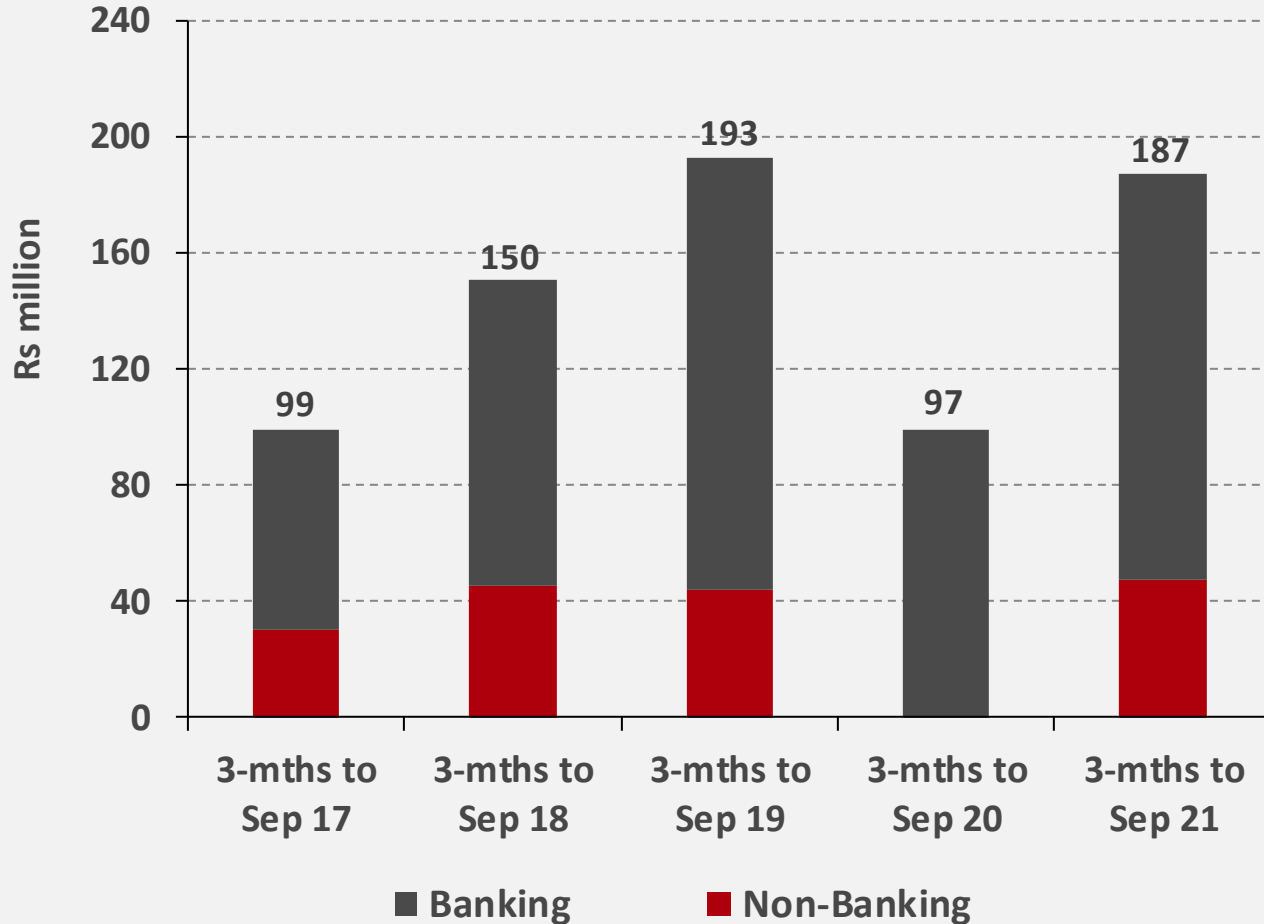






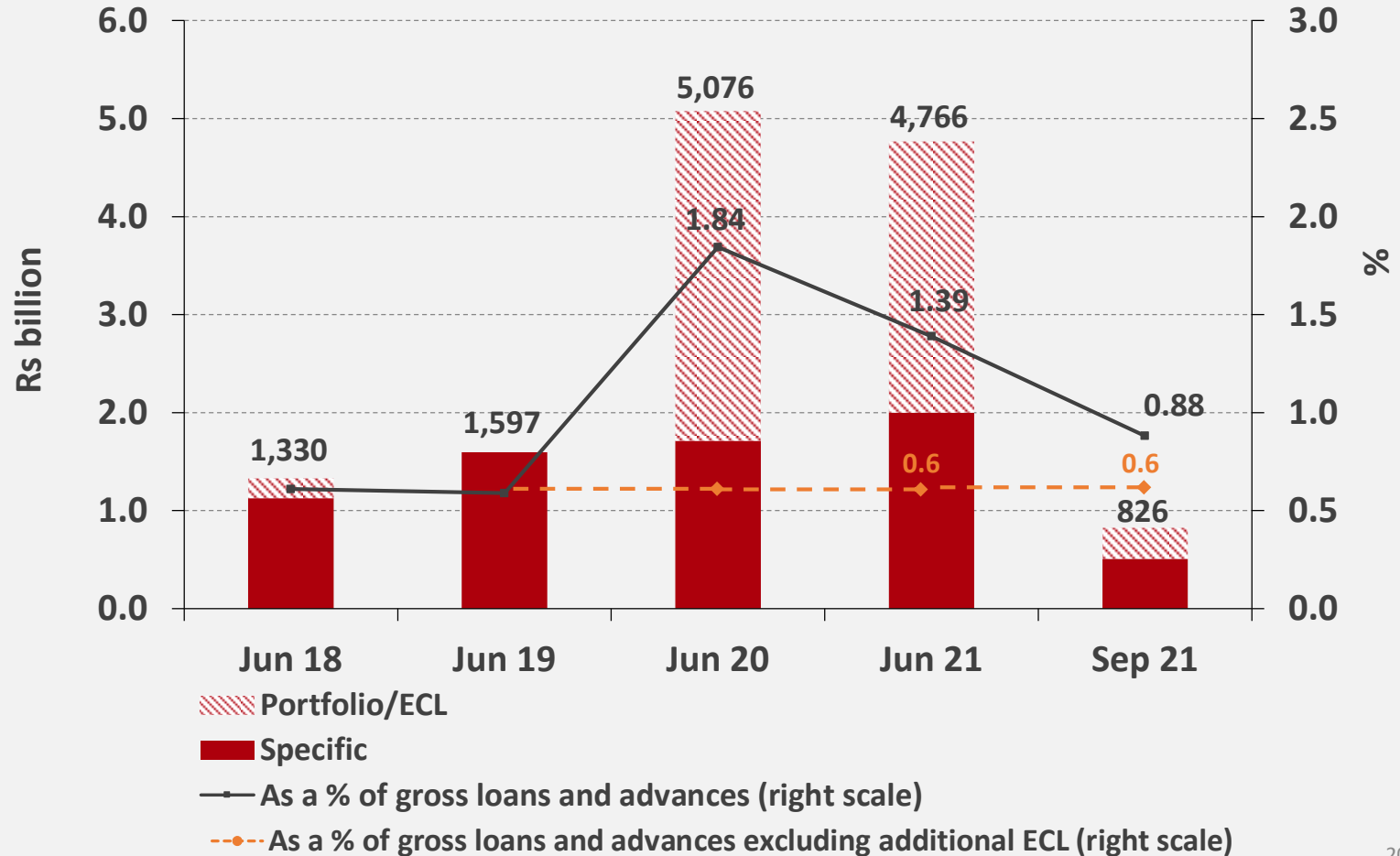


SHARE OF PROFIT OF ASSOCIATES





CREDIT IMPAIRMENT CHARGES

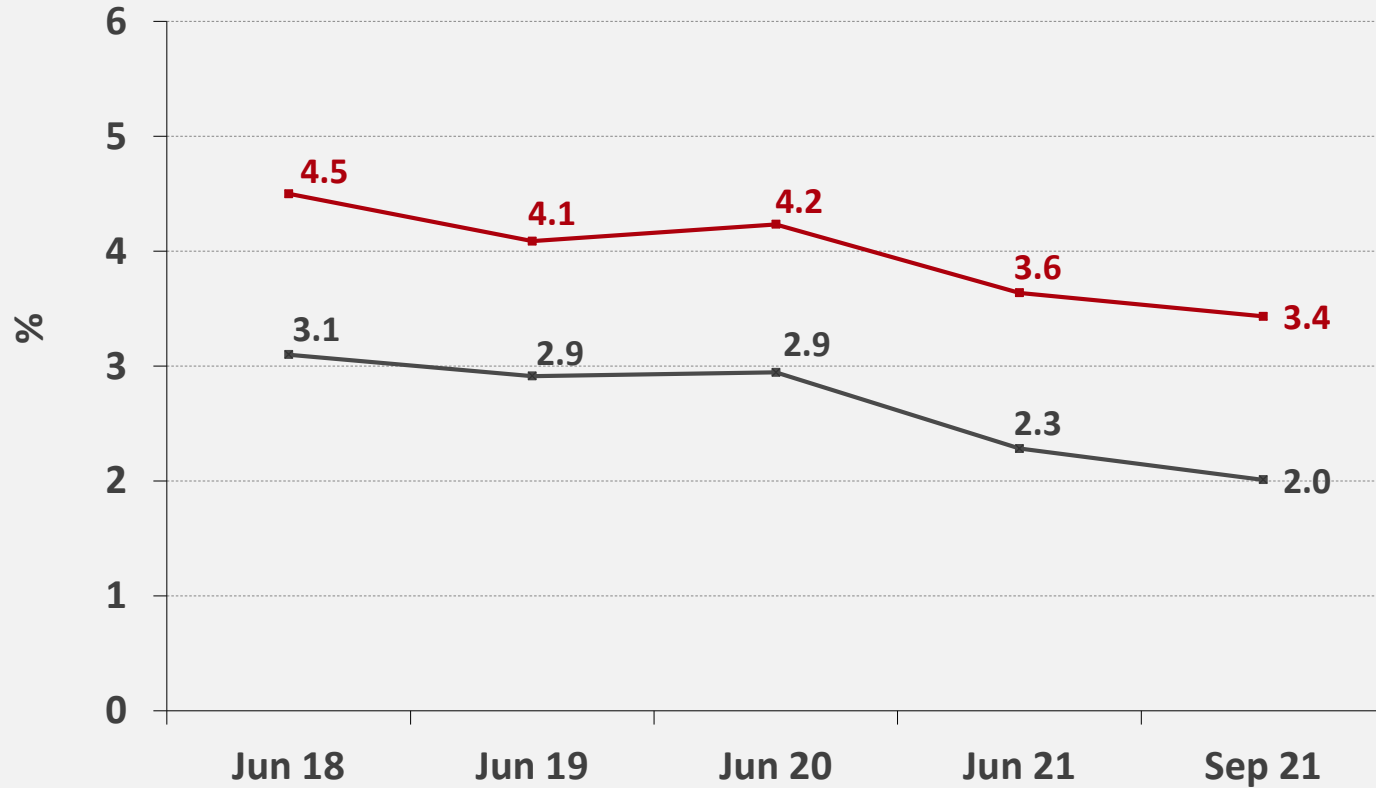


Note: Impairment charges for Sep 21 relate to three months while the ratio has been annualised

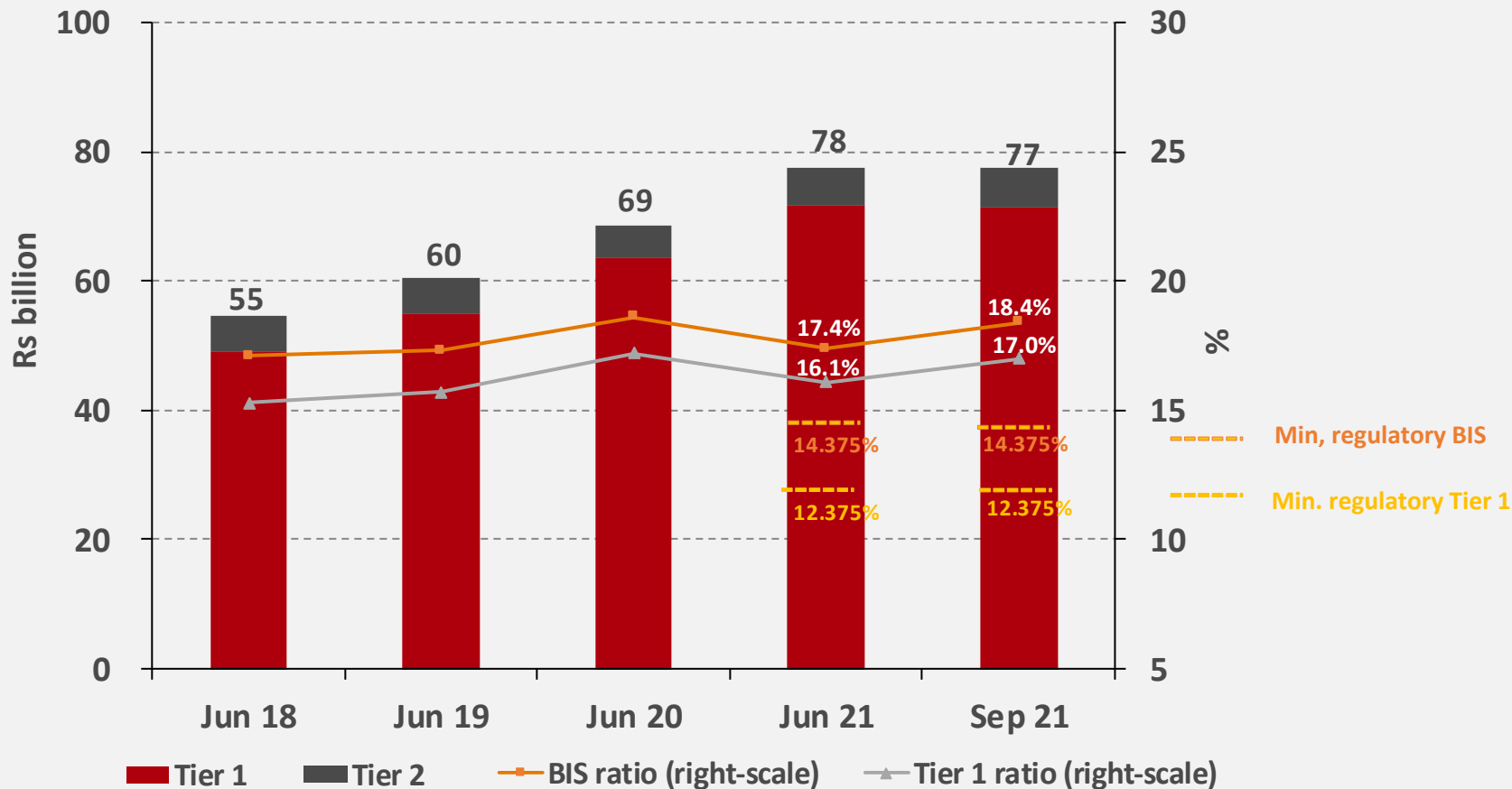


MCB GROUP - BREAKDOWN OF ADDITIONAL ECL BY LOBS

MCB Group - ECL	ECL as at Jun 21	Additional ECL Q1 2022	ECL as at Sep 21	ECL Coverage Sep 21
	Rs m	Rs million	Rs m	%
<i>Retail</i>	695	-4	691	1.37
Wholesale	7,763	316	8,079	1.26
<i>Corporate</i>	6,320	244	6,564	3.76
<i>Project Finance</i>	300	-18	282	3.67
<i>Energy & Commodities</i>	786	44	830	0.58
<i>Financial Institution</i>	319	46	365	0.39
<i>Others</i>	38	0	38	0.02
MCB Ltd	8,458	312	8,770	1.27
Banking subsidiaries & Non-banking subsidiaries	402	5	407	0.74
Total	8,860	317	9,177	1.23



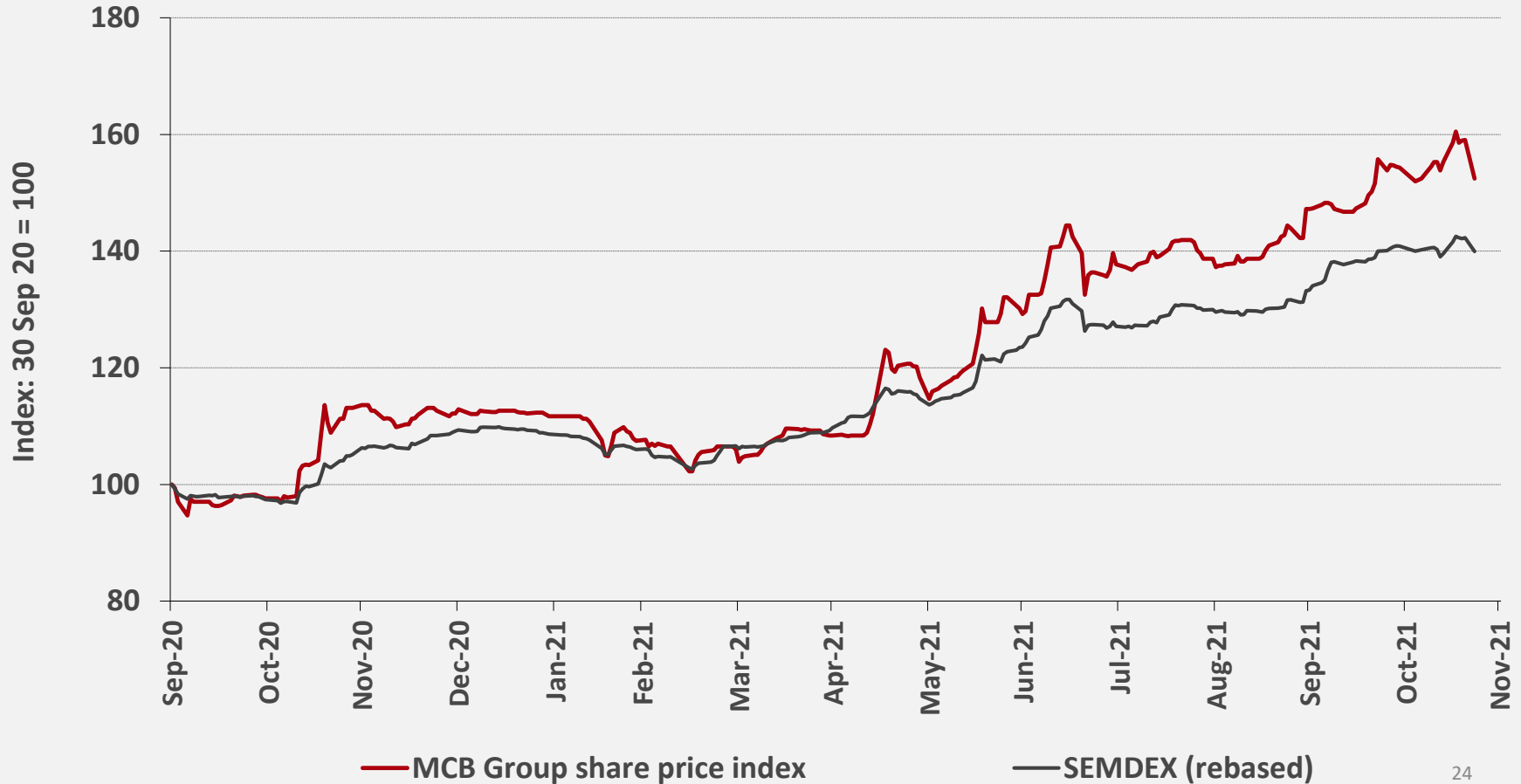
— Gross NPLs to gross loans and advances — Net NPLs to net loans and advances



Note: The Bank of Mauritius (BoM) had previously deferred the implementation of the capital conservation buffer of 2.5% from 1 January 2020 to 1 January 2021. The BoM has further 23 deferred its implementation to 1 April 2022 such that banks will be required to maintain a capital conservation of 1.875% until 31 March 2022.



MCBG SHARE PRICE PERFORMANCE





THANK YOU

